

Other Revenue							Assumptions - 3
	2017	2018	2019	2020	2021	2022	2023
Water	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Sewer	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Interest Income	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%
Debt Service Reserve Interest Income	0.85%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%
Misc City Revenues	2,300	2,300	2,300	2,300	2,300	2,300	2,300
Other	8,200	8,600	10,100	10,900	11,300	11,300	11,300
State & Federal Grants	1,400	1,000	1,000	1,000	1,000	1,000	1,000
Permits Issued by L&I (L&I)	2,990	2,520	2,520	2,520	2,520	2,520	2,520
Miscellaneous (Procurement)	500	500	500	500	500	500	500
City & UESF Grants	(4,000)	(650)	(650)	(650)	(650)	(650)	(650)
Affordability Program Discount Adjustment	-	(3,900)	(9,800)	(13,700)	(17,000)	(17,000)	(17,000)
Allocation	Water	Sewer					
Aviation	100.0%	0.0%					
Other	50.0%	50.0%					
State & Federal Grants	100.0%	0.0%					
Permits Issued by L&I (L&I)	50.0%	50.0%					
Miscellaneous (Procurement)	50.0%	50.0%					
City & UESF Grants	44.0%	56.0%					
Affordability Program Discount Adjustment	44.0%	56.0%					

Description	2017	2018	2019	2020	2021	2022	2023
Combined Utility Funds							
Funds - 1							
Projected Flow of Funds - Construction Fund							
Construction Funds Available							
Beginning Balance	\$ 283,139,819	\$ 392,110,709	\$ 136,328,800	\$ 146,699,341	\$ 155,504,190	\$ 171,115,040	\$ 177,182,823
Transfer from Revenue Bond Proceeds	313,650,523	-	285,000,000	295,000,000	305,000,000	340,000,000	335,000,000
PENNVest Loan Proceeds	-	-	-	-	-	-	-
General Obligation Bonds	-	-	-	-	-	-	-
Non-City Sources	7,155,293	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Transfer from Residual Fund (Cash Financing)	28,300,000	38,500,000	20,200,000	25,700,000	24,500,000	28,200,000	33,900,000
Capital Account Deposit	22,302,330	23,060,609	35,767,005	36,983,083	38,240,508	39,540,685	40,885,068
Interest	1,213,267	949,482	508,535	542,989	586,858	625,810	640,921
Total Funds Available	\$ 655,761,232	\$ 454,620,800	\$ 477,804,341	\$ 504,925,413	\$ 523,831,556	\$ 579,481,535	\$ 587,608,812
Construction Funds Used							
Capital Improvements	\$ 250,000,000	\$ 318,292,000	\$ 328,255,000	\$ 338,518,000	\$ 349,342,000	\$ 375,924,000	\$ 387,540,000
Revenue Bond Issuance Expense	1,762,206	-	2,850,000	2,950,000	3,050,000	3,400,000	3,350,000
Revenue Bond Debt Service Reserve Requirement	11,888,317	-	-	7,953,223	324,516	22,974,712	17,193,693
State Revolving Fund Issuance Expense	-	-	-	-	-	-	-
General Obligation Bond Issuance Expense	-	-	-	-	-	-	-
Total Funds Utilized	\$ 263,650,523	\$ 318,292,000	\$ 331,105,000	\$ 349,421,223	\$ 352,716,516	\$ 402,298,712	\$ 408,083,693
Ending Balance	✓ \$ 392,110,709	✗ \$ 136,328,800	✗ \$ 146,699,341	✗ \$ 155,504,190	✗ \$ 171,115,040	✗ \$ 177,182,823	✗ \$ 179,525,119
Balance Target	\$ 265,243,333	\$ 136,772,917	\$ 141,049,167	\$ 145,559,167	\$ 156,635,000	\$ 161,475,000	\$ 166,459,167
Interest Income	\$ 1,213,267	\$ 949,482	\$ 508,535	\$ 542,989	\$ 586,858	\$ 625,810	\$ 640,921
Projected Flow of Funds - Rate Stabilization							
Rate Stabilization Funds Available							
Beginning Balance	\$ 205,760,628	\$ 201,197,628	\$ 188,997,628	\$ 177,597,628	\$ 156,397,628	\$ 145,297,628	\$ 141,397,628
Deposit From (to) Operating Fund	(4,563,000)	(12,200,000)	(11,400,000)	(21,200,000)	(11,100,000)	(3,900,000)	(700,000)
Ending Balance	\$ 201,197,628	\$ 188,997,628	\$ 177,597,628	\$ 156,397,628	\$ 145,297,628	\$ 141,397,628	\$ 140,697,628
Interest Income	\$ 732,525	\$ 702,351	\$ 659,871	\$ 601,191	\$ 543,051	\$ 516,051	\$ 507,771
Projected Flow of Funds - Debt Service Reserve							
Debt Service Reserve Funds Available							
Beginning Balance	\$ 218,616,714	\$ 219,505,031	\$ 200,505,031	\$ 200,505,031	\$ 208,458,254	\$ 208,782,770	\$ 231,757,482
Transfer From Bond Proceeds	11,888,317	-	-	7,953,223	324,516	22,974,712	17,193,693
Transfer From Residual Fund	-	-	-	-	-	-	-
Debt Service Fund Release	(11,000,000)	(19,000,000)	-	-	-	-	-
Ending Balance	\$ 219,505,031	\$ 200,505,031	\$ 200,505,031	\$ 208,458,254	\$ 208,782,770	\$ 231,757,482	\$ 248,951,175
Interest Income	\$ 1,866,455	\$ 756,018	\$ 721,818	\$ 736,134	\$ 751,034	\$ 792,972	\$ 865,276