

Table 1: Wage Tax by Industry- December

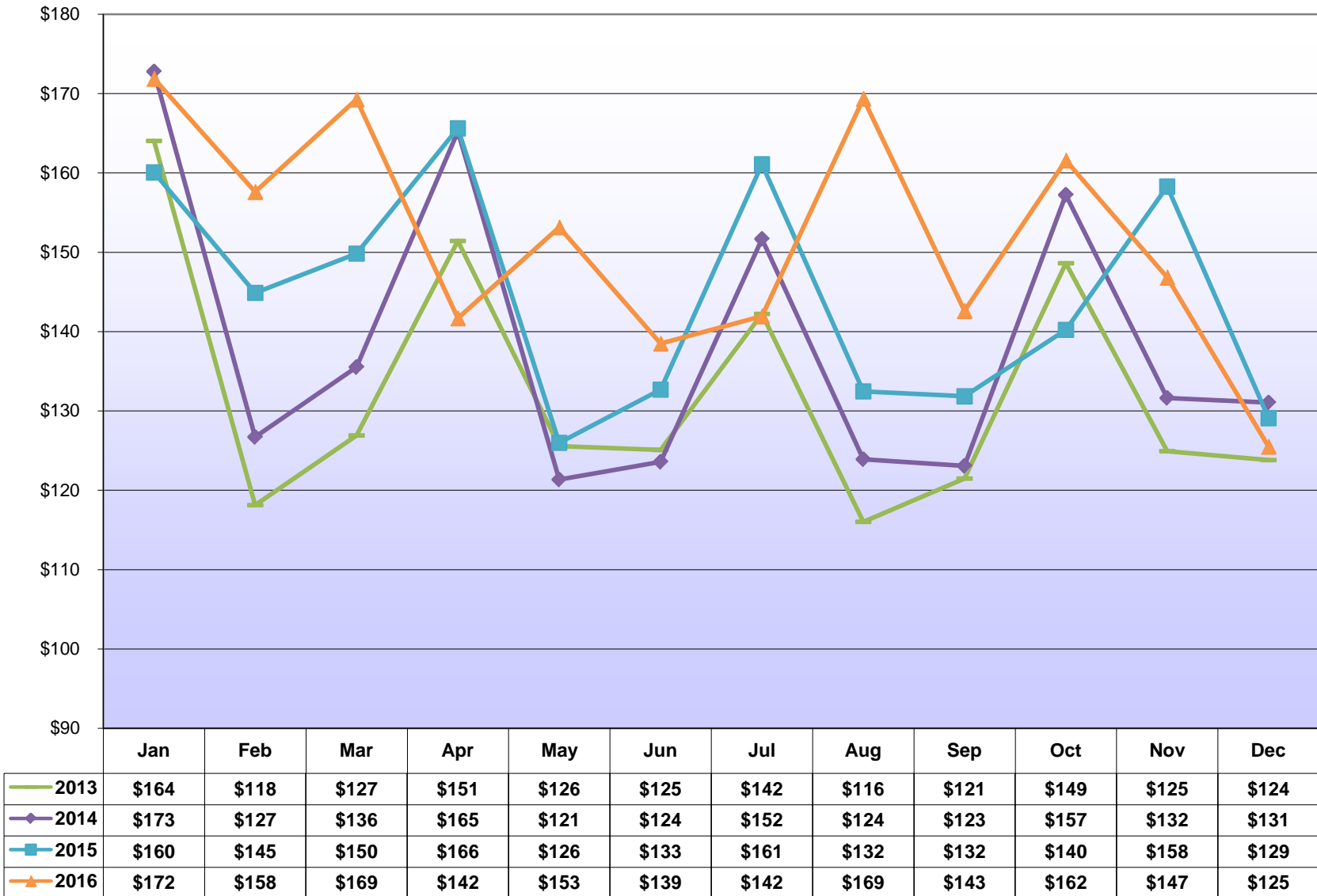
City of Philadelphia Revenue Department

| NAICS Sector / Industry Group                                       | Dec 2016      | Dec 2015      | Dec 2014      | Dec 2013      | 12-Month Growth Rate (Dec - Dec) |        |        | 3-Yr Annualized<br>(December 16-13) | Difference<br>(December 16-15) |
|---|---------------|---------------|---------------|---------------|----------------------------------|--------|--------|-------------------------------------|--------------------------------|
|   |               |               |               |               | 2016                             | 2015   | 2014   |                                     |                                |
| <b>Construction</b>   | 4,719,320     | 4,408,078     | 4,032,388     | 3,675,682     | 7.1%                             | 9.3%   | 9.7%   | 8.7%                                | 311,242                        |
| <b>Manufacturing (includes headquarter offices &amp; factories)</b> | 6,627,568     | 7,808,272     | 7,620,099     | 8,017,996     | -15.1%                           | 2.5%   | -5.0%  | -6.2%                               | (1,180,703)                    |
| <i>Chemicals, Petroleum Refining</i>                                | 1,119,456     | 1,618,351     | 1,210,490     | 1,213,034     | -30.8%                           | 33.7%  | -0.2%  | -2.6%                               | (498,895)                      |
| <i>Pharmaceuticals</i>  | 1,041,607     | 1,204,075     | 1,332,125     | 1,430,039     | -13.5%                           | -9.6%  | -6.8%  | -10.0%                              | (162,468)                      |
| <i>Transportation Equipment</i>                                     | 644,874       | 814,356       | 737,598       | 774,911       | -20.8%                           | 10.4%  | -4.8%  | -5.9%                               | (169,482)                      |
| <i>Food &amp; Beverage Products</i>                                 | 1,034,329     | 1,193,903     | 1,369,341     | 1,223,074     | -13.4%                           | -12.8% | 12.0%  | -5.4%                               | (159,574)                      |
| <i>Machinery, Electronic, and Other Electric Equipment</i>          | 581,884       | 679,475       | 706,853       | 714,555       | -14.4%                           | -3.9%  | -1.1%  | -6.6%                               | (97,591)                       |
| <i>Metal Manufacturing</i>  | 591,015       | 619,217       | 571,117       | 728,023       | -4.6%                            | 8.4%   | -21.6% | -6.7%                               | (28,202)                       |
| <i>Miscellaneous Manufacturing</i>                                  | 1,614,404     | 1,678,895     | 1,692,575     | 1,934,360     | -3.8%                            | -0.8%  | -12.5% | -5.8%                               | (64,491)                       |
| <b>Public Utilities</b>   | 890,274       | 886,478       | 945,817       | 863,208       | 0.4%                             | -6.3%  | 9.6%   | 1.0%                                | 3,796                          |
| <b>Transportation and Warehousing</b>                               | 4,689,858     | 5,094,450     | 4,964,405     | 4,147,198     | -7.9%                            | 2.6%   | 19.7%  | 4.2%                                | (404,592)                      |
| <b>Telecommunication</b>  | 1,613,001     | 2,417,209     | 2,211,636     | 2,025,580     | -33.3%                           | 9.3%   | 9.2%   | -7.3%                               | (804,208)                      |
| <b>Publishing, Broadcasting, and Other Information</b>              | 1,514,881     | 1,665,983     | 1,701,455     | 1,761,370     | -9.1%                            | -2.1%  | -3.4%  | -4.9%                               | (151,103)                      |
| <b>Wholesale Trade</b>  | 2,936,532     | 3,119,091     | 3,113,869     | 2,926,509     | -5.9%                            | 0.2%   | 6.4%   | 0.1%                                | (182,559)                      |
| <b>Retail Trade</b>   | 5,738,502     | 5,935,301     | 5,785,272     | 6,095,517     | -3.3%                            | 2.6%   | -5.1%  | -2.0%                               | (196,799)                      |
| <b>Banking &amp; Credit Unions</b>                                  | 2,129,439     | 2,367,748     | 2,394,362     | 2,462,160     | -10.1%                           | -1.1%  | -2.8%  | -4.7%                               | (238,309)                      |
| <b>Securities / Financial Investments</b>                           | 3,494,475     | 3,595,329     | 3,271,682     | 3,394,852     | -2.8%                            | 9.9%   | -3.6%  | 1.0%                                | (100,854)                      |
| <b>Insurance</b>  | 3,258,468     | 3,524,536     | 3,400,740     | 3,783,515     | -7.5%                            | 3.6%   | -10.1% | -4.9%                               | (266,068)                      |
| <b>Real Estate, Rental and Leasing</b>                              | 1,624,716     | 1,680,568     | 1,596,632     | 1,716,661     | -3.3%                            | 5.3%   | -7.0%  | -1.8%                               | (55,852)                       |
| <b>Health and Social Services</b>                                   | 26,681,343    | 27,067,271    | 24,235,893    | 24,478,029    | -1.4%                            | 11.7%  | -1.0%  | 2.9%                                | (385,928)                      |
| <i>Hospitals</i>  | 14,189,801    | 15,005,538    | 13,344,938    | 13,227,021    | -5.4%                            | 12.4%  | 0.9%   | 2.4%                                | (815,737)                      |
| <i>Doctors, Dentists, and Other Health Practitioners</i>            | 3,442,402     | 2,999,282     | 2,886,088     | 3,051,597     | 14.8%                            | 3.9%   | -5.4%  | 4.1%                                | 443,120                        |
| <i>Outpatient Care Centers and Other Health Services</i>            | 3,832,593     | 4,212,616     | 3,367,037     | 3,377,333     | -9.0%                            | 25.1%  | -0.3%  | 4.3%                                | (380,023)                      |
| <i>Nursing &amp; Personal Care Facilities</i>                       | 2,624,982     | 2,616,364     | 2,438,787     | 2,721,037     | 0.3%                             | 7.3%   | -10.4% | -1.2%                               | 8,618                          |
| <i>Social Services</i>  | 2,591,566     | 2,233,471     | 2,199,044     | 2,101,040     | 16.0%                            | 1.6%   | 4.7%   | 7.2%                                | 358,095                        |
| <b>Education</b>  | 13,378,360    | 13,801,181    | 13,536,948    | 16,316,918    | -3.1%                            | 2.0%   | -17.0% | -6.4%                               | (422,821)                      |
| <i>College and Universities</i>                                     | 10,466,661    | 10,938,739    | 10,565,840    | 13,181,161    | -4.3%                            | 3.5%   | -19.8% | -7.4%                               | (472,078)                      |
| <i>Elementary, Secondary Schools (except public schools)</i>        | 2,029,472     | 1,981,569     | 1,969,124     | 2,198,203     | 2.4%                             | 0.6%   | -10.4% | -2.6%                               | 47,903                         |
| <i>Other Educational Services</i>                                   | 882,226       | 880,873       | 1,001,983     | 937,555       | 0.2%                             | -12.1% | 6.9%   | -2.0%                               | 1,354                          |
| <b>Professional Services</b>  | 15,295,463    | 14,179,292    | 13,090,848    | 13,352,740    | 7.9%                             | 8.3%   | -2.0%  | 4.6%                                | 1,116,170                      |
| <i>Legal Services</i>   | 5,086,730     | 4,846,694     | 4,708,948     | 4,844,689     | 5.0%                             | 2.9%   | -2.8%  | 1.6%                                | 240,036                        |
| <i>Management Consulting</i>  | 3,293,472     | 3,076,766     | 2,610,937     | 2,560,696     | 7.0%                             | 17.8%  | 2.0%   | 8.8%                                | 216,706                        |
| <i>Engineering &amp; Architectural Services</i>                     | 1,789,254     | 1,769,395     | 1,594,834     | 1,661,214     | 1.1%                             | 10.9%  | -4.0%  | 2.5%                                | 19,860                         |
| <i>Computer</i>   | 1,338,475     | 1,165,984     | 1,053,140     | 1,183,085     | 14.8%                            | 10.7%  | -11.0% | 4.2%                                | 172,491                        |
| <i>Accounting, Auditing, Bookkeeping</i>                            | 1,609,408     | 1,489,142     | 1,394,367     | 1,335,050     | 8.1%                             | 6.8%   | 4.4%   | 6.4%                                | 120,265                        |
| <i>Advertising and Other Professional Services</i>                  | 2,178,123     | 1,831,312     | 1,728,622     | 1,768,005     | 18.9%                            | 5.9%   | -2.2%  | 7.2%                                | 346,811                        |
| <b>Hotels</b>   | 739,542       | 911,280       | 879,901       | 913,551       | -18.8%                           | 3.6%   | -3.7%  | -6.8%                               | (171,738)                      |
| <b>Restaurants</b>  | 3,511,201     | 3,680,165     | 3,835,265     | 3,381,747     | -4.6%                            | -4.0%  | 13.4%  | 1.3%                                | (168,964)                      |
| <b>Sport Teams</b>  | 1,416,143     | 2,245,573     | 1,508,386     | 1,383,588     | -36.9%                           | 48.9%  | 9.0%   | 0.8%                                | (829,430)                      |
| <b>Arts, Entertainment, and Other Recreation</b>                    | 1,005,192     | 967,636       | 948,473       | 905,445       | 3.9%                             | 2.0%   | 4.8%   | 3.5%                                | 37,556                         |
| <b>Other Sectors</b>  | 9,177,930     | 8,535,070     | 8,345,189     | 8,553,955     | 7.5%                             | 2.3%   | -2.4%  | 2.4%                                | 642,860                        |
| <i>Membership Organizations</i>                                     | 2,796,495     | 2,483,702     | 2,459,836     | 2,619,287     | 12.6%                            | 1.0%   | -6.1%  | 2.2%                                | 312,792                        |
| <i>Employment/Outsourcing Agencies</i>                              | 2,258,826     | 2,240,587     | 2,102,301     | 1,966,092     | 0.8%                             | 6.6%   | 6.9%   | 4.7%                                | 18,239                         |
| <i>Security and Investigation Services</i>                          | 700,374       | 639,916       | 592,630       | 688,329       | 9.4%                             | 8.0%   | -13.9% | 0.6%                                | 60,459                         |
| <i>Services to Buildings</i>  | 788,840       | 784,244       | 821,121       | 853,205       | 0.6%                             | -4.5%  | -3.8%  | -2.6%                               | 4,596                          |
| <i>Miscellaneous Sectors</i>  | 2,633,394     | 2,386,620     | 2,369,300     | 2,427,043     | 10.3%                            | 0.7%   | -2.4%  | 2.8%                                | 246,774                        |
| <b>Government</b>   | 15,096,500    | 15,119,170    | 23,536,463    | 13,566,446    | -0.1%                            | -35.8% | 73.5%  | 3.6%                                | (22,670)                       |
| <i>State Government (PA)</i>  | 980,222       | 938,258       | 950,831       | 1,108,229     | 4.5%                             | -1.3%  | -14.2% | -4.0%                               | 41,963                         |
| <i>City, School District, Local Quasi Govt.</i>                     | 9,104,361     | 8,781,123     | 10,860,810    | 8,589,060     | 3.7%                             | -19.1% | 26.4%  | 2.0%                                | 323,238                        |
| <i>Federal Government (includes US Post Office)</i>                 | 4,877,923     | 5,247,652     | 11,586,089    | 3,681,105     | -7.0%                            | -54.7% | 214.7% | 9.8%                                | (369,730)                      |
| <i>Other Governments</i>  | 133,995       | 152,136       | 138,734       | 188,052       | -11.9%                           | 9.7%   | -26.2% | -10.7%                              | (18,141)                       |
| <b>Unclassified Accounts</b>  | 237,724       | 76,254        | 85,992        | 89,722        | 211.8%                           | -11.3% | -4.2%  | 38.4%                               | 161,471                        |
| <b>Total from Taxpayer Database (TIPS)</b>                          | \$125,776,432 | \$129,085,935 | \$131,041,717 | \$123,812,387 | -2.6%                            | -1.5%  | 5.8%   | 0.5%                                | (\$3,309,503)                  |
| <b>Total from City's Accounting System (FAMIS)</b>                  | \$125,452,306 | \$129,823,539 | \$131,048,413 | \$123,808,539 | -3.4%                            | -0.9%  | 5.8%   | 0.4%                                | (\$4,371,233)                  |

# Total PICA & City Wage Tax - Monthly

# City of Philadelphia Revenue Department

(In Millions of Dollars)



Source: TIPS

**Table 2: Wage Tax by Industry- Fiscal Year to Date (July thru December)**

| NAICS Sector / Industry Group                                       | FYTD 2017            | FYTD 2016            | FYTD 2015            | FYTD 2014            | FYTD Growth Rate (Jul - Dec) |        |       | 3-Yr Annualized (FYTD 14-17) | Difference (FYTD 17-16) |
|---|----------------------|----------------------|----------------------|----------------------|------------------------------|--------|-------|------------------------------|-------------------------|
|   |                      |                      |                      |                      | 2017                         | 2016   | 2015  |                              |                         |
| <b>Construction</b>   | 32,511,438           | 31,545,703           | 27,899,275           | 24,698,594           | 3.1%                         | 13.1%  | 13.0% | 9.6%                         | 965,735                 |
| <b>Manufacturing (includes headquarter offices &amp; factories)</b> | 50,290,898           | 51,361,604           | 50,845,244           | 49,133,414           | -2.1%                        | 1.0%   | 3.5%  | 0.8%                         | (1,070,706)             |
| <i>Chemicals, Petroleum Refining</i>                                | 8,495,451            | 9,081,947            | 8,787,641            | 8,438,212            | -6.5%                        | 3.3%   | 4.1%  | 0.2%                         | (586,497)               |
| <i>Pharmaceuticals</i>  | 9,172,660            | 9,391,285            | 9,890,261            | 8,943,562            | -2.3%                        | -5.0%  | 10.6% | 0.8%                         | (218,625)               |
| <i>Transportation Equipment</i>                                     | 5,253,996            | 5,258,936            | 5,216,908            | 5,002,904            | -0.1%                        | 0.8%   | 4.3%  | 1.6%                         | (4,941)                 |
| <i>Food &amp; Beverage Products</i>                                 | 7,983,613            | 7,607,546            | 7,366,772            | 7,088,764            | 4.9%                         | 3.3%   | 3.9%  | 4.0%                         | 376,067                 |
| <i>Machinery, Electronic, and Other Electric Equipment</i>          | 4,285,084            | 4,588,429            | 4,613,470            | 4,570,781            | -6.6%                        | -0.5%  | 0.9%  | -2.1%                        | (303,344)               |
| <i>Metal Manufacturing</i>  | 4,065,286            | 3,978,429            | 3,791,288            | 3,895,012            | 2.2%                         | 4.9%   | -2.7% | 1.4%                         | 86,857                  |
| <i>Miscellaneous Manufacturing</i>                                  | 11,034,809           | 11,455,032           | 11,178,903           | 11,194,179           | -3.7%                        | 2.5%   | -0.1% | -0.5%                        | (420,223)               |
| <b>Public Utilities</b>   | 6,002,447            | 5,773,455            | 5,799,545            | 5,593,568            | 4.0%                         | -0.4%  | 3.7%  | 2.4%                         | 228,992                 |
| <b>Transportation and Warehousing</b>                               | 29,646,304           | 29,404,360           | 27,976,875           | 25,771,263           | 0.8%                         | 5.1%   | 8.6%  | 4.8%                         | 241,944                 |
| <b>Telecommunication</b>  | 17,907,078           | 16,981,834           | 14,842,256           | 13,533,587           | 5.4%                         | 14.4%  | 9.7%  | 9.8%                         | 925,244                 |
| <b>Publishing, Broadcasting, and Other Information</b>              | 11,051,610           | 11,503,239           | 11,091,077           | 11,294,251           | -3.9%                        | 3.7%   | -1.8% | -0.7%                        | (451,629)               |
| <b>Wholesale Trade</b>  | 20,488,608           | 20,295,712           | 19,317,528           | 18,287,242           | 1.0%                         | 5.1%   | 5.6%  | 3.9%                         | 192,896                 |
| <b>Retail Trade</b>   | 42,602,566           | 41,103,344           | 40,151,473           | 38,064,145           | 3.6%                         | 2.4%   | 5.5%  | 3.8%                         | 1,499,222               |
| <b>Banking &amp; Credit Unions</b>                                  | 16,235,941           | 16,032,939           | 15,267,909           | 15,789,031           | 1.3%                         | 5.0%   | -3.3% | 0.9%                         | 203,002                 |
| <b>Securities / Financial Investments</b>                           | 19,696,628           | 19,647,403           | 17,767,418           | 17,841,322           | 0.3%                         | 10.6%  | -0.4% | 3.4%                         | 49,224                  |
| <b>Insurance</b>  | 26,630,856           | 28,017,641           | 26,451,993           | 24,800,527           | -4.9%                        | 5.9%   | 6.7%  | 2.4%                         | (1,386,784)             |
| <b>Real Estate, Rental and Leasing</b>                              | 12,804,315           | 12,217,634           | 11,687,461           | 10,903,195           | 4.8%                         | 4.5%   | 7.2%  | 5.5%                         | 586,681                 |
| <b>Health and Social Services</b>                                   | 186,423,873          | 177,647,176          | 167,832,765          | 162,936,227          | 4.9%                         | 5.8%   | 3.0%  | 4.6%                         | 8,776,698               |
| <i>Hospitals</i>  | 97,634,841           | 95,446,448           | 89,977,539           | 88,923,366           | 2.3%                         | 6.1%   | 1.2%  | 3.2%                         | 2,188,393               |
| <i>Doctors, Dentists, and Other Health Practitioners</i>            | 23,223,709           | 21,732,821           | 20,915,538           | 20,599,849           | 6.9%                         | 3.9%   | 1.5%  | 4.1%                         | 1,490,888               |
| <i>Outpatient Care Centers and Other Health Services</i>            | 29,107,706           | 26,694,974           | 25,006,361           | 23,773,701           | 9.0%                         | 6.8%   | 5.2%  | 7.0%                         | 2,412,732               |
| <i>Nursing &amp; Personal Care Facilities</i>                       | 18,460,427           | 17,751,193           | 17,064,426           | 16,635,812           | 4.0%                         | 4.0%   | 2.6%  | 3.5%                         | 709,234                 |
| <i>Social Services</i>  | 17,997,190           | 16,021,739           | 14,868,902           | 13,003,500           | 12.3%                        | 7.8%   | 14.3% | 11.4%                        | 1,975,451               |
| <b>Education</b>  | 89,619,783           | 87,180,129           | 84,153,891           | 81,261,922           | 2.8%                         | 3.6%   | 3.6%  | 3.3%                         | 2,439,655               |
| <i>College and Universities</i>                                     | 70,850,870           | 68,544,873           | 66,004,069           | 63,947,028           | 3.4%                         | 3.8%   | 3.2%  | 3.5%                         | 2,305,997               |
| <i>Elementary, Secondary Schools (except public schools)</i>        | 12,793,486           | 12,730,239           | 12,401,161           | 11,705,220           | 0.5%                         | 2.7%   | 5.9%  | 3.0%                         | 63,247                  |
| <i>Other Educational Services</i>                                   | 5,975,428            | 5,905,017            | 5,748,661            | 5,609,675            | 1.2%                         | 2.7%   | 2.5%  | 2.1%                         | 70,411                  |
| <b>Professional Services</b>  | 97,887,156           | 93,578,869           | 85,922,265           | 83,376,129           | 4.6%                         | 8.9%   | 3.1%  | 5.5%                         | 4,308,287               |
| <i>Legal Services</i>   | 31,287,324           | 30,209,732           | 29,486,246           | 29,876,859           | 3.6%                         | 2.5%   | -1.3% | 1.5%                         | 1,077,592               |
| <i>Management Consulting</i>  | 19,698,155           | 20,119,084           | 17,603,683           | 16,982,384           | -2.1%                        | 14.3%  | 3.7%  | 5.1%                         | (420,929)               |
| <i>Engineering &amp; Architectural Services</i>                     | 11,182,118           | 10,543,060           | 9,609,289            | 9,256,420            | 6.1%                         | 9.7%   | 3.8%  | 6.5%                         | 639,057                 |
| <i>Computer</i>   | 8,814,747            | 8,333,792            | 7,551,107            | 7,425,579            | 5.8%                         | 10.4%  | 1.7%  | 5.9%                         | 480,955                 |
| <i>Accounting, Auditing, Bookkeeping</i>                            | 12,022,450           | 10,687,373           | 9,613,264            | 8,505,549            | 12.5%                        | 11.2%  | 13.0% | 12.2%                        | 1,335,077               |
| <i>Advertising and Other Professional Services</i>                  | 14,882,362           | 13,685,827           | 12,058,675           | 11,329,340           | 8.7%                         | 13.5%  | 6.4%  | 9.5%                         | 1,196,535               |
| <b>Hotels</b>   | 5,499,281            | 5,317,259            | 5,724,106            | 5,370,131            | 3.4%                         | -7.1%  | 6.6%  | 0.8%                         | 182,021                 |
| <b>Restaurants</b>  | 25,045,771           | 24,582,018           | 22,719,606           | 21,219,773           | 1.9%                         | 8.2%   | 7.1%  | 5.7%                         | 463,753                 |
| <b>Sport Teams</b>  | 11,276,499           | 10,692,975           | 9,636,985            | 9,290,558            | 5.5%                         | 11.0%  | 3.7%  | 6.7%                         | 583,523                 |
| <b>Arts, Entertainment, and Other Recreation</b>                    | 7,406,689            | 6,565,313            | 6,179,772            | 5,805,363            | 12.8%                        | 6.2%   | 6.4%  | 8.5%                         | 841,376                 |
| <b>Other Sectors</b>  | 66,539,292           | 61,779,064           | 58,400,587           | 55,332,089           | 7.7%                         | 5.8%   | 5.5%  | 6.3%                         | 4,760,228               |
| <i>Membership Organizations</i>                                     | 19,052,993           | 17,511,509           | 16,809,636           | 16,136,658           | 8.8%                         | 4.2%   | 4.2%  | 5.7%                         | 1,541,484               |
| <i>Employment/Outsourcing Agencies</i>                              | 14,654,489           | 14,467,476           | 13,106,943           | 12,244,661           | 1.3%                         | 10.4%  | 7.0%  | 6.2%                         | 187,012                 |
| <i>Security and Investigation Services</i>                          | 4,604,463            | 4,156,195            | 4,012,326            | 3,944,465            | 10.8%                        | 3.6%   | 1.7%  | 5.3%                         | 448,268                 |
| <i>Services to Buildings</i>  | 6,020,496            | 5,943,040            | 5,842,632            | 5,614,876            | 1.3%                         | 1.7%   | 4.1%  | 2.4%                         | 77,456                  |
| <i>Miscellaneous Sectors</i>  | 22,206,852           | 19,700,844           | 18,629,050           | 17,391,429           | 12.7%                        | 5.8%   | 7.1%  | 8.5%                         | 2,506,007               |
| <b>Government</b>   | 110,578,579          | 100,663,045          | 107,616,863          | 95,612,345           | 9.9%                         | -6.5%  | 12.6% | 5.0%                         | 9,915,534               |
| <i>State Government (PA)</i>  | 6,179,624            | 6,013,265            | 5,970,878            | 5,834,996            | 2.8%                         | 0.7%   | 2.3%  | 1.9%                         | 166,359                 |
| <i>City, School District, Local Quasi Govt.</i>                     | 60,418,606           | 58,852,437           | 59,633,195           | 56,555,243           | 2.7%                         | -1.3%  | 5.4%  | 2.2%                         | 1,566,169               |
| <i>Federal Government (includes US Post Office)</i>                 | 42,878,047           | 34,664,256           | 41,028,040           | 32,169,644           | <b>23.7%</b>                 | -15.5% | 27.5% | 10.1%                        | 8,213,791               |
| <i>Other Governments</i>  | 1,102,301            | 1,133,086            | 984,750              | 1,052,462            | -2.7%                        | 15.1%  | -6.4% | 1.6%                         | (30,785)                |
| <b>Unclassified Accounts</b>  | 1,901,779            | 1,060,584            | 1,259,623            | 1,149,604            | 79.3%                        | -15.8% | 9.6%  | 18.3%                        | 841,195                 |
| <b>Total from Taxpayer Database (TIPS)</b>                          | <b>\$888,047,392</b> | <b>\$852,951,300</b> | <b>\$818,544,516</b> | <b>\$777,064,282</b> | 4.1%                         | 4.2%   | 5.3%  | 4.6%                         | <b>\$35,096,092</b>     |
| <b>Total from City's Accounting System (FAMIS)</b>                  | <b>\$888,018,484</b> | <b>\$852,411,890</b> | <b>\$818,404,777</b> | <b>\$776,572,685</b> | 4.2%                         | 4.2%   | 5.4%  | 4.6%                         | <b>\$35,606,594</b>     |

**Table 3: Wage Tax by Industry- Calendar Year to Date (January thru December)**

| NAICS Sector / Industry Group                                       | CYTD 2016              | CYTD 2015              | CYTD 2014              | CYTD 2013              | CYTD Growth Rate (Jan - Dec) |             |             | 3-Yr Annualized<br>(November 16-13) | Difference<br>(November 16-15) |
|---|------------------------|------------------------|------------------------|------------------------|------------------------------|-------------|-------------|-------------------------------------|--------------------------------|
|   |                        |                        |                        |                        | 2016                         | 2015        | 2014        |                                     |                                |
| <b>Construction</b>   | 64,966,578             | 58,748,713             | 52,212,289             | 48,358,020             | 10.6%                        | 12.5%       | 8.0%        | 10.3%                               | 6,217,864                      |
| <b>Manufacturing (includes headquarter offices &amp; factories)</b> | 111,468,985            | 111,223,905            | 108,425,818            | 102,513,576            | 0.2%                         | 2.6%        | 5.8%        | 2.8%                                | 245,080                        |
| <i>Chemicals, Petroleum Refining</i>                                | 20,475,469             | 20,782,936             | 19,885,372             | 19,099,800             | -1.5%                        | 4.5%        | 4.1%        | 2.3%                                | (307,467)                      |
| <i>Pharmaceuticals</i>  | 23,050,594             | 23,546,150             | 23,723,656             | 19,779,629             | -2.1%                        | -0.7%       | 19.9%       | 5.2%                                | (495,555)                      |
| <i>Transportation Equipment</i>                                     | 11,023,020             | 10,519,875             | 10,318,329             | 10,147,531             | 4.8%                         | 2.0%        | 1.7%        | 2.8%                                | 503,145                        |
| <i>Food &amp; Beverage Products</i>                                 | 15,855,792             | 15,187,591             | 14,616,527             | 13,921,016             | 4.4%                         | 3.9%        | 5.0%        | 4.4%                                | 668,201                        |
| <i>Machinery, Electronic, and Other Electric Equipment</i>          | 8,839,560              | 9,229,036              | 9,318,209              | 8,995,215              | -4.2%                        | -1.0%       | 3.6%        | -0.6%                               | (389,476)                      |
| <i>Metal Manufacturing</i>  | 9,036,871              | 8,438,788              | 7,959,805              | 7,929,334              | 7.1%                         | 6.0%        | 0.4%        | 4.5%                                | 598,083                        |
| <i>Miscellaneous Manufacturing</i>                                  | 23,187,679             | 23,519,530             | 22,603,919             | 22,641,051             | -1.4%                        | 4.1%        | -0.2%       | 0.8%                                | (331,851)                      |
| <b>Public Utilities</b>   | 13,562,841             | 12,664,687             | 13,087,656             | 12,817,834             | 7.1%                         | -3.2%       | 2.1%        | 1.9%                                | 898,154                        |
| <b>Transportation and Warehousing</b>                               | 60,212,820             | 58,183,619             | 55,824,428             | 52,700,456             | 3.5%                         | 4.2%        | 5.9%        | 4.5%                                | 2,029,201                      |
| <b>Telecommunication</b>  | 44,537,210             | 40,482,179             | 38,342,777             | 34,492,703             | 10.0%                        | 5.6%        | 11.2%       | 8.9%                                | 4,055,030                      |
| <b>Publishing, Broadcasting, and Other Information</b>              | 23,804,961             | 23,760,238             | 22,874,433             | 22,973,047             | 0.2%                         | 3.9%        | -0.4%       | 1.2%                                | 44,722                         |
| <b>Wholesale Trade</b>  | 42,347,460             | 40,770,281             | 39,574,651             | 37,462,705             | 3.9%                         | 3.0%        | 5.6%        | 4.2%                                | 1,577,179                      |
| <b>Retail Trade</b>   | 88,236,086             | 83,900,372             | 79,645,076             | 77,543,399             | 5.2%                         | 5.3%        | 2.7%        | 4.4%                                | 4,335,714                      |
| <b>Banking &amp; Credit Unions</b>                                  | 37,037,553             | 36,267,861             | 35,233,982             | 35,314,632             | 2.1%                         | 2.9%        | -0.2%       | 1.6%                                | 769,693                        |
| <b>Securities / Financial Investments</b>                           | 50,925,473             | 52,088,143             | 43,386,686             | 46,078,648             | -2.2%                        | 20.1%       | -5.8%       | 3.4%                                | (1,162,669)                    |
| <b>Insurance</b>  | 63,813,849             | 61,675,583             | 60,261,085             | 56,865,400             | 3.5%                         | 2.3%        | 6.0%        | 3.9%                                | 2,138,266                      |
| <b>Real Estate, Rental and Leasing</b>                              | 26,758,088             | 25,693,549             | 24,579,483             | 23,400,350             | 4.1%                         | 4.5%        | 5.0%        | 4.6%                                | 1,064,539                      |
| <b>Health and Social Services</b>                                   | 369,464,517            | 347,486,232            | 332,036,474            | 319,787,093            | 6.3%                         | 4.7%        | 3.8%        | 4.9%                                | 21,978,285                     |
| <i>Hospitals</i>  | 192,090,492            | 184,305,084            | 177,411,860            | 173,288,013            | 4.2%                         | 3.9%        | 2.4%        | 3.5%                                | 7,785,408                      |
| <i>Doctors, Dentists, and Other Health Practitioners</i>            | 46,135,206             | 43,458,795             | 42,004,378             | 41,436,381             | 6.2%                         | 3.5%        | 1.4%        | 3.6%                                | 2,676,411                      |
| <i>Outpatient Care Centers and Other Health Services</i>            | 58,468,399             | 53,399,748             | 49,722,124             | 46,368,584             | 9.5%                         | 7.4%        | 7.2%        | 8.0%                                | 5,068,651                      |
| <i>Nursing &amp; Personal Care Facilities</i>                       | 37,129,248             | 34,694,590             | 33,816,349             | 33,003,288             | 7.0%                         | 2.6%        | 2.5%        | 4.0%                                | 2,434,659                      |
| <i>Social Services</i>  | 35,641,173             | 31,628,017             | 29,081,763             | 25,690,828             | 12.7%                        | 8.8%        | 13.2%       | 11.5%                               | 4,013,156                      |
| <b>Education</b>  | 173,005,443            | 166,300,010            | 157,687,393            | 148,528,469            | 4.0%                         | 5.5%        | 6.2%        | 5.2%                                | 6,705,433                      |
| <i>College and Universities</i>                                     | 134,740,280            | 129,246,268            | 121,218,957            | 114,002,933            | 4.3%                         | 6.6%        | 6.3%        | 5.7%                                | 5,494,012                      |
| <i>Elementary, Secondary Schools (except public schools)</i>        | 25,968,459             | 25,289,506             | 24,958,316             | 23,207,372             | 2.7%                         | 1.3%        | 7.5%        | 3.8%                                | 678,953                        |
| <i>Other Educational Services</i>                                   | 12,296,703             | 11,764,236             | 11,510,121             | 11,318,164             | 4.5%                         | 2.2%        | 1.7%        | 2.8%                                | 532,468                        |
| <b>Professional Services</b>  | 205,946,754            | 194,145,887            | 179,590,848            | 174,250,986            | 6.1%                         | 8.1%        | 3.1%        | 5.7%                                | 11,800,868                     |
| <i>Legal Services</i>   | 71,168,824             | 68,841,733             | 66,351,496             | 66,644,363             | 3.4%                         | 3.8%        | -0.4%       | 2.2%                                | 2,327,091                      |
| <i>Management Consulting</i>  | 40,689,856             | 39,842,636             | 35,574,183             | 34,355,555             | 2.1%                         | 12.0%       | 3.5%        | 5.8%                                | 847,220                        |
| <i>Engineering &amp; Architectural Services</i>                     | 22,453,641             | 21,009,060             | 18,958,791             | 18,472,327             | 6.9%                         | 10.8%       | 2.6%        | 6.7%                                | 1,444,581                      |
| <i>Computer</i>   | 17,957,831             | 16,883,231             | 15,587,496             | 15,221,800             | 6.4%                         | 8.3%        | 2.4%        | 5.7%                                | 1,074,600                      |
| <i>Accounting, Auditing, Bookkeeping</i>                            | 23,181,651             | 20,380,025             | 18,368,664             | 16,673,435             | 13.7%                        | 10.9%       | 10.2%       | 11.6%                               | 2,801,626                      |
| <i>Advertising and Other Professional Services</i>                  | 30,494,951             | 27,189,201             | 24,750,218             | 22,883,506             | 12.2%                        | 9.9%        | 8.2%        | 10.0%                               | 3,305,751                      |
| <b>Hotels</b>   | 11,080,296             | 10,844,311             | 11,135,465             | 10,834,565             | 2.2%                         | -2.6%       | 2.8%        | 0.8%                                | 235,985                        |
| <b>Restaurants</b>  | 50,775,460             | 46,846,002             | 43,983,247             | 41,871,996             | 8.4%                         | 6.5%        | 5.0%        | 6.6%                                | 3,929,459                      |
| <b>Sport Teams</b>  | 20,063,894             | 18,756,765             | 17,709,185             | 16,646,034             | 7.0%                         | 5.9%        | 6.4%        | 6.4%                                | 1,307,128                      |
| <b>Arts, Entertainment, and Other Recreation</b>                    | 14,753,826             | 13,037,081             | 12,399,158             | 11,380,937             | 13.2%                        | 5.1%        | 8.9%        | 9.0%                                | 1,716,744                      |
| <b>Other Sectors</b>  | 131,846,845            | 123,292,375            | 114,219,062            | 110,048,116            | 6.9%                         | 7.9%        | 3.8%        | 6.2%                                | 8,554,470                      |
| <i>Membership Organizations</i>                                     | 37,291,786             | 34,519,710             | 32,975,749             | 31,720,200             | 8.0%                         | 4.7%        | 4.0%        | 5.5%                                | 2,772,076                      |
| <i>Employment/Outsourcing Agencies</i>                              | 29,406,368             | 28,405,081             | 25,174,614             | 24,010,996             | 3.5%                         | 12.8%       | 4.8%        | 7.0%                                | 1,001,287                      |
| <i>Security and Investigation Services</i>                          | 8,872,591              | 8,155,211              | 7,778,968              | 7,860,596              | 8.8%                         | 4.8%        | -1.0%       | 4.1%                                | 717,380                        |
| <i>Services to Buildings</i>  | 11,908,083             | 11,788,747             | 11,509,415             | 11,159,822             | 1.0%                         | 2.4%        | 3.1%        | 2.2%                                | 119,336                        |
| <i>Miscellaneous Sectors</i>  | 44,368,016             | 40,423,626             | 36,780,316             | 35,296,501             | 9.8%                         | 9.9%        | 4.2%        | 7.9%                                | 3,944,390                      |
| <b>Government</b>   | 213,087,369            | 203,758,426            | 218,918,705            | 202,088,196            | 4.6%                         | -6.9%       | 8.3%        | 1.8%                                | 9,328,942                      |
| <i>State Government (PA)</i>  | 12,353,926             | 12,213,647             | 11,893,067             | 11,670,485             | 1.1%                         | 2.7%        | 1.9%        | 1.9%                                | 140,279                        |
| <i>City, School District, Local Quasi Govt.</i>                     | 117,461,553            | 116,292,278            | 117,434,890            | 114,026,043            | 1.0%                         | -1.0%       | 3.0%        | 1.0%                                | 1,169,275                      |
| <i>Federal Government (includes US Post Office)</i>                 | 81,039,440             | 72,916,712             | 87,638,608             | 74,286,120             | 11.1%                        | -16.8%      | 18.0%       | 2.9%                                | 8,122,728                      |
| <i>Other Governments</i>  | 2,232,450              | 2,335,789              | 1,952,140              | 2,105,549              | -4.4%                        | 19.7%       | -7.3%       | 2.0%                                | (103,340)                      |
| <b>Unclassified Accounts</b>  | 3,003,735              | 2,044,125              | 2,521,076              | 2,165,687              | 46.9%                        | -18.9%      | 16.4%       | 11.5%                               | 959,610                        |
| <b>Total from Taxpayer Database (TIPS)</b>                          | <b>\$1,820,700,041</b> | <b>\$1,731,970,345</b> | <b>\$1,663,648,976</b> | <b>\$1,588,122,850</b> | <b>5.1%</b>                  | <b>4.1%</b> | <b>4.8%</b> | <b>4.7%</b>                         | <b>\$88,729,697</b>            |
| <b>Total from City's Accounting System (FAMIS)</b>                  | <b>\$1,818,803,947</b> | <b>\$1,730,896,829</b> | <b>\$1,664,044,780</b> | <b>\$1,586,223,730</b> | <b>5.1%</b>                  | <b>4.0%</b> | <b>4.9%</b> | <b>4.7%</b>                         | <b>\$87,907,118</b>            |

**Table 4: City of Philadelphia Wage Tax by Industry- 1st Quarter (Oct,Nov,Dec)**

| NAICS Sector / Industry Group                                       | Oct-Dec 16     | Oct-Dec 15     | Oct-Dec 14     | Oct-Dec 13     | Growth Rate   |        | 3-Yr Annualized Rate Qtr 13-16 | Difference Qtr 16 - Qtr 15 |              |
|---|----------------|----------------|----------------|----------------|---------------|--------|--------------------------------|----------------------------|--------------|
|   |                |                |                |                | Qtr 15        | Qtr 14 |                                |                            |              |
| <b>Construction</b>   | 16,168,939     | 15,597,208     | 14,468,806     | 12,518,231     | 3.7%          | 7.8%   | 15.6%                          | 8.9%                       | 571,731      |
| <b>Manufacturing (includes headquarter offices &amp; factories)</b> | 25,314,763     | 25,088,790     | 25,460,924     | 25,048,053     | 0.9%          | -1.5%  | 1.6%                           | 0.4%                       | 225,973      |
| <i>Chemicals, Petroleum Refining</i>                                | 4,307,628      | 4,567,984      | 4,286,334      | 4,198,067      | -5.7%         | 6.6%   | 2.1%                           | 0.9%                       | (260,356)    |
| <i>Pharmaceuticals</i>  | 4,471,791      | 4,428,724      | 4,824,367      | 4,727,634      | 1.0%          | -8.2%  | 2.0%                           | -1.8%                      | 43,066       |
| <i>Transportation Equipment</i>                                     | 2,536,400      | 2,505,722      | 2,509,582      | 2,548,806      | 1.2%          | -0.2%  | -1.5%                          | -0.2%                      | 30,678       |
| <i>Food &amp; Beverage Products</i>                                 | 4,195,841      | 3,750,255      | 3,943,808      | 3,758,711      | 11.9%         | -4.9%  | 4.9%                           | 3.7%                       | 445,586      |
| <i>Machinery, Electronic, and Other Electric Equipment</i>          | 2,172,611      | 2,360,894      | 2,321,270      | 2,220,659      | -8.0%         | 1.7%   | 4.5%                           | -0.7%                      | (188,283)    |
| <i>Metal Manufacturing</i>  | 2,046,142      | 1,942,131      | 1,937,448      | 2,010,864      | 5.4%          | 0.2%   | -3.7%                          | 0.6%                       | 104,011      |
| <i>Miscellaneous Manufacturing</i>                                  | 5,584,350      | 5,533,080      | 5,638,114      | 5,583,312      | 0.9%          | -1.9%  | 1.0%                           | 0.0%                       | 51,270       |
| <b>Public Utilities</b>   | 2,854,566      | 2,790,845      | 3,056,022      | 2,911,029      | 2.3%          | -8.7%  | 5.0%                           | -0.7%                      | 63,721       |
| <b>Transportation and Warehousing</b>                               | 15,137,450     | 14,255,818     | 14,568,762     | 13,073,544     | 6.2%          | -2.1%  | 11.4%                          | 5.0%                       | 881,632      |
| <b>Telecommunication</b>  | 8,676,639      | 7,991,286      | 7,047,684      | 6,531,004      | 8.6%          | 13.4%  | 7.9%                           | 9.9%                       | 685,353      |
| <b>Publishing, Broadcasting, and Other Information</b>              | 5,510,665      | 5,844,340      | 5,725,959      | 5,834,376      | -5.7%         | 2.1%   | -1.9%                          | -1.9%                      | (333,675)    |
| <b>Wholesale Trade</b>  | 10,318,174     | 10,350,033     | 10,003,731     | 9,197,494      | -0.3%         | 3.5%   | 8.8%                           | 3.9%                       | (31,859)     |
| <b>Retail Trade</b>   | 21,402,511     | 20,357,882     | 20,003,197     | 18,892,756     | 5.1%          | 1.8%   | 5.9%                           | 4.2%                       | 1,044,629    |
| <b>Banking &amp; Credit Unions</b>                                  | 8,028,601      | 7,643,217      | 7,567,218      | 7,714,548      | 5.0%          | 1.0%   | -1.9%                          | 1.3%                       | 385,384      |
| <b>Securities / Financial Investments</b>                           | 9,650,414      | 9,385,055      | 9,009,051      | 8,680,380      | 2.8%          | 4.2%   | 3.8%                           | 3.6%                       | 265,359      |
| <b>Insurance</b>  | 12,729,999     | 12,678,450     | 11,873,697     | 12,362,983     | 0.4%          | 6.8%   | -4.0%                          | 1.0%                       | 51,549       |
| <b>Real Estate, Rental and Leasing</b>                              | 6,186,972      | 6,082,932      | 5,750,242      | 5,351,728      | 1.7%          | 5.8%   | 7.4%                           | 5.0%                       | 104,040      |
| <b>Health and Social Services</b>                                   | 92,318,491     | 88,231,760     | 84,068,089     | 81,114,974     | 4.6%          | 5.0%   | 3.6%                           | 4.4%                       | 4,086,731    |
| <i>Hospitals</i>  | 47,566,192     | 47,165,642     | 44,932,668     | 44,001,344     | 0.8%          | 5.0%   | 2.1%                           | 2.6%                       | 400,549      |
| <i>Doctors, Dentists, and Other Health Practitioners</i>            | 12,054,157     | 10,888,707     | 10,592,959     | 10,518,159     | 10.7%         | 2.8%   | 0.7%                           | 4.6%                       | 1,165,450    |
| <i>Outpatient Care Centers and Other Health Services</i>            | 14,489,254     | 13,578,311     | 12,591,897     | 11,708,597     | 6.7%          | 7.8%   | 7.5%                           | 7.4%                       | 910,943      |
| <i>Nursing &amp; Personal Care Facilities</i>                       | 9,190,396      | 8,762,109      | 8,408,725      | 8,318,851      | 4.9%          | 4.2%   | 1.1%                           | 3.4%                       | 428,287      |
| <i>Social Services</i>  | 9,018,493      | 7,836,992      | 7,541,841      | 6,568,023      | 15.1%         | 3.9%   | 14.8%                          | 11.1%                      | 1,181,501    |
| <b>Education</b>  | 45,160,026     | 43,700,544     | 42,636,724     | 43,363,130     | 3.3%          | 2.5%   | -1.7%                          | 1.4%                       | 1,459,482    |
| <i>College and Universities</i>                                     | 35,504,968     | 34,492,326     | 33,225,544     | 34,187,288     | 2.9%          | 3.8%   | -2.8%                          | 1.3%                       | 1,012,643    |
| <i>Elementary, Secondary Schools (except public schools)</i>        | 6,585,314      | 6,210,814      | 6,400,353      | 6,221,086      | 6.0%          | -3.0%  | 2.9%                           | 1.9%                       | 374,500      |
| <i>Other Educational Services</i>                                   | 3,069,743      | 2,997,404      | 3,010,827      | 2,954,756      | 2.4%          | -0.4%  | 1.9%                           | 1.3%                       | 72,339       |
| <b>Professional Services</b>  | 50,417,238     | 47,438,218     | 43,677,632     | 42,363,537     | 6.3%          | 8.6%   | 3.1%                           | 6.0%                       | 2,979,019    |
| <i>Legal Services</i>   | 16,136,280     | 15,084,240     | 15,100,310     | 14,957,127     | 7.0%          | -0.1%  | 1.0%                           | 2.6%                       | 1,052,041    |
| <i>Management Consulting</i>  | 10,073,511     | 10,312,344     | 8,744,954      | 8,474,044      | -2.3%         | 17.9%  | 3.2%                           | 5.9%                       | (238,832)    |
| <i>Engineering &amp; Architectural Services</i>                     | 5,794,711      | 5,427,676      | 4,971,655      | 4,824,878      | 6.8%          | 9.2%   | 3.0%                           | 6.3%                       | 367,035      |
| <i>Computer</i>   | 4,548,772      | 4,219,573      | 3,787,143      | 3,843,102      | 7.8%          | 11.4%  | -1.5%                          | 5.8%                       | 329,198      |
| <i>Accounting, Auditing, Bookkeeping</i>                            | 6,211,060      | 5,439,648      | 4,839,565      | 4,407,343      | 14.2%         | 12.4%  | 9.8%                           | 12.1%                      | 771,412      |
| <i>Advertising and Other Professional Services</i>                  | 7,652,903      | 6,954,738      | 6,234,006      | 5,857,042      | 10.0%         | 11.6%  | 6.4%                           | 9.3%                       | 698,165      |
| <b>Hotels</b>   | 2,636,088      | 2,750,945      | 2,932,929      | 2,775,906      | -4.2%         | -6.2%  | 5.7%                           | -1.7%                      | (114,856)    |
| <b>Restaurants</b>  | 12,453,705     | 12,541,484     | 12,127,334     | 11,185,857     | -0.7%         | 3.4%   | 8.4%                           | 3.6%                       | (87,779)     |
| <b>Sport Teams</b>  | 5,405,326      | 5,831,994      | 4,999,632      | 4,885,606      | -7.3%         | 16.6%  | 2.3%                           | 3.4%                       | (426,668)    |
| <b>Arts, Entertainment, and Other Recreation</b>                    | 3,748,465      | 3,265,501      | 3,207,722      | 3,027,611      | 14.8%         | 1.8%   | 5.9%                           | 7.4%                       | 482,965      |
| <b>Other Sectors</b>  | 33,755,564     | 30,926,290     | 29,626,972     | 27,969,570     | 9.1%          | 4.4%   | 5.9%                           | 6.5%                       | 2,829,274    |
| <i>Membership Organizations</i>                                     | 9,665,390      | 8,639,156      | 8,475,515      | 8,124,393      | 11.9%         | 1.9%   | 4.3%                           | 6.0%                       | 1,026,234    |
| <i>Employment/Outsourcing Agencies</i>                              | 7,745,511      | 7,439,576      | 6,831,765      | 6,231,344      | 4.1%          | 8.9%   | 9.6%                           | 7.5%                       | 305,935      |
| <i>Security and Investigation Services</i>                          | 2,344,329      | 2,033,587      | 1,987,453      | 2,131,007      | 15.3%         | 2.3%   | -6.7%                          | 3.2%                       | 310,742      |
| <i>Services to Buildings</i>  | 2,975,918      | 2,847,180      | 2,921,425      | 2,768,750      | 4.5%          | -2.5%  | 5.5%                           | 2.4%                       | 128,738      |
| <i>Miscellaneous Sectors</i>  | 11,024,417     | 9,966,791      | 9,410,814      | 8,714,076      | 10.6%         | 5.9%   | 8.0%                           | 8.2%                       | 1,057,626    |
| <b>Government</b>   | 45,141,961     | 54,292,568     | 61,471,868     | 51,954,898     | -16.9%        | -11.7% | 18.3%                          | -4.6%                      | (9,150,606)  |
| <i>State Government (PA)</i>  | 3,145,035      | 3,007,967      | 3,032,631      | 2,961,400      | 4.6%          | -0.8%  | 2.4%                           | 2.0%                       | 137,068      |
| <i>City, School District, Local Quasi Govt.</i>                     | 29,598,403     | 28,946,526     | 30,138,361     | 29,482,827     | 2.3%          | -4.0%  | 2.2%                           | 0.1%                       | 651,877      |
| <i>Federal Government (includes US Post Office)</i>                 | 11,864,723     | 21,772,078     | 27,780,441     | 18,972,877     | <b>-45.5%</b> | -21.6% | 46.4%                          | -14.5%                     | (9,907,354)  |
| <i>Other Governments</i>  | 533,800        | 565,997        | 520,436        | 537,795        | -5.7%         | 8.8%   | -3.2%                          | -0.2%                      | (32,197)     |
| <b>Unclassified Accounts</b>  | 1,147,871      | 532,081        | 605,368        | 581,554        | <b>115.7%</b> | -12.1% | 4.1%                           | 25.4%                      | 615,791      |
| <b>Total from Taxpayer Database (TIPS)</b>                          | \$ 434,164,428 | \$ 427,577,239 | \$ 419,889,562 | \$ 397,338,766 | 1.5%          | 1.8%   | 5.7%                           | 3.0%                       | \$ 6,587,189 |
| <b>Total from City's Accounting System (FAMIS)</b>                  | \$ 434,121,915 | \$ 427,567,816 | \$ 419,802,528 | \$ 396,929,307 | 1.5%          | 1.8%   | 5.8%                           | 3.0%                       | \$ 6,554,099 |