

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

	JULY, 2015 TO JUNE, 2016 Prelim	FY2017 Budget Estimate	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
			2016	2015	2017	2016			
GENERAL FUND									
REAL ESTATE TAX-CURRENT	524,904,680	537,898,000	4,500,936	4,750,928	4,500,936	4,750,928	(249,992)	533,397,064	0.84%
REAL ESTATE TAX-PRIOR	56,939,424	57,023,000	3,255,063	5,484,124	3,255,063	5,484,124	(2,229,061)	53,767,937	5.71%
TOTAL REAL ESTATE TAX	581,844,104	594,921,000	7,755,999	10,235,052	7,755,999	10,235,052	(2,479,053)	587,165,001	1.30%
WAGE, EARNINGS AND NET PROFITS TAX									
CITY WAGE									
CURRENT	1,362,681,988	1,400,069,000	108,548,541	125,146,569	108,548,541	125,146,569	(16,598,028)	1,291,520,459	7.75%
PRIOR YEARS	6,711,207	6,033,000	431,908	(556,281)	431,908	(556,281)	988,189	5,601,092	7.16%
TOTAL CITY WAGE TAX	1,369,393,195	1,406,102,000	108,980,449	124,590,288	108,980,449	124,590,288	(15,609,839)	1,297,121,551	7.75%
PICA WAGE TAX									
CURRENT YEAR	412,108,340	422,010,000	32,827,596	35,820,945	32,827,596	35,820,945	(2,993,349)	389,182,404	7.78%
PRIOR YEARS	2,074,656	3,000,000	130,619	-	130,619	-	130,619	2,869,381	4.35%
TOTAL PICA WAGE TAX	414,182,996	425,010,000	32,958,215	35,820,945	32,958,215	35,820,945	(2,862,730)	392,051,785	7.75%
TOTAL PICA AND CITY WAGE TAX	1,783,576,191	1,831,112,000	141,938,664	160,411,233	141,938,664	160,411,233	(18,472,569)	1,689,173,336	7.75%
CITY EARNINGS TAX									
CURRENT YEAR	9,872,652	11,000,000	345,747	307,713	345,747	307,713	38,034	10,654,253	3.14%
PRIOR YEARS	2,848,337	1,000,000	248,352	321,900	248,352	321,900	(73,548)	751,648	24.84%
TOTAL CITY EARNINGS TAX	12,720,989	12,000,000	594,099	629,613	594,099	629,613	(35,514)	11,405,901	4.95%
PICA EARNINGS TAX									
CURRENT YEAR	4,979,733	1,500,000	173,940	311,174	173,940	311,174	(137,234)	1,326,060	11.60%
PRIOR YEARS	1,434,913	3,500,000	124,942	-	124,942	-	124,942	3,375,058	3.57%
TOTAL PICA EARNINGS TAX	6,414,646	5,000,000	298,882	311,174	298,882	311,174	(12,292)	4,701,118	5.98%
TOTAL PICA AND CITY EARNINGS TAX	19,135,635	17,000,000	892,981	940,787	892,981	940,787	(47,806)	16,107,019	5.25%
CITY NET PROFIT TAX									
CURRENT YEAR	22,940,845	21,418,000	106,383	103,847	106,383	103,847	2,536	21,311,617	0.50%
PRIOR YEARS	2,189,929	3,083,000	251,335	153,611	251,335	153,611	97,724	2,831,665	8.15%
TOTAL CITY NET PROFITS TAX	25,130,774	24,501,000	357,718	257,458	357,718	257,458	100,260	24,143,282	1.46%

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PICA NET PROFITS TAX									
CURRENT YEAR	21,816,717	19,024,000	101,032	467,178	101,032	467,178	(366,146)	18,922,968	0.53%
PRIOR YEAR	2,083,521	1,000,000	238,692	-	238,692	-	238,692	761,308	23.87%
TOTAL PICA NET PROFITS TAX	23,900,238	20,024,000	339,724	467,178	339,724	467,178	(127,454)	19,684,276	1.70%
TOTAL PICA AND CITY NET PROFITS TAX	49,031,012	44,525,000	697,442	724,636	697,442	724,636	(27,194)	43,827,558	1.57%
TOTAL WAGE, EARNINGS, AND NET PROFIT TAXES, GROSS	1,851,742,838	1,892,637,000	143,529,087	162,076,656	143,529,087	162,076,656	(18,547,569)	1,749,107,913	7.58%
LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX	444,497,880	450,034,000	33,596,821	36,599,297	33,596,821	36,599,297	(3,002,476)	416,437,179	7.47%
TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX	1,407,244,958	1,442,603,000	109,932,266	125,477,359	109,932,266	125,477,359	(15,545,093)	1,332,670,734	7.62%
BUSINESS INCOME & RECEIPTS TAX									
CURRENT YEAR	458,734,101		378,875	2,187,422	378,875	2,187,422	(1,808,547)	N/A	N/A
PRIOR YEARS	40,492,984		1,491,593	3,110,057	1,491,593	3,110,057	(1,618,464)	N/A	N/A
TOTAL BUSINESS INCOME & RECEIPTS TAX	499,227,085	441,568,000	1,870,468	5,297,479	1,870,468	5,297,479	(3,427,011)	439,697,532	0.42%
OTHER TAXES									
SALES TAX	158,939,615	177,478,000	25,075,495	15,027,283	25,075,495	15,027,283	10,048,212	152,402,505	14.13%
AMUSEMENT TAX	19,155,602	20,543,000	1,741,343	1,483,573	1,741,343	1,483,573	257,770	18,801,657	8.48%
SMOKELESS TOBACCO	779,813	757,000	1,229	5,108	1,229	5,108	(3,879)	755,771	0.16%
PARKING LOT TAX	92,161,449	93,528,000	7,868,391	7,825,501	7,868,391	7,825,501	42,890	85,659,609	8.41%
VALET PARKING TAX	1,445,726	1,600,000	138,306	111,882	138,306	111,882	26,424	1,461,694	8.64%
REAL ESTATE TRANSFER TAX	236,282,345	249,608,000	25,630,766	25,048,818	25,630,766	25,048,818	581,948	223,977,234	10.27%
OUTDOOR ADVERTISING TAX	2,903,459	3,056,000	119,920	315,175	119,920	315,175	(195,255)	2,936,080	3.92%
ALL OTHER TAXES	57,668	50,000	605	15,425	605	15,425	(14,820)	49,395	1.21%
SWEETENED BEVERAGE TAX		46,183,000							
TOTAL TAX REVENUE *	3,000,041,824	3,071,895,000	180,134,788	190,842,655	180,134,788	190,842,655	(10,707,867)	2,891,760,212	5.86%

* does not include pica taxes

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LOCAL NON-TAX REVENUES									
LICENSES AND INSPECTION FEES	53,677,917	54,326,000	3,097,120	4,434,656	3,097,120	4,434,656	(1,337,536)	51,228,880	5.70%
TRAFFIC FINES	5,992,930	6,400,000	401,094	604,347	401,094	604,347	(203,253)	5,998,906	6.27%
NON-PROFIT CONTRIBUTION	4,001,237	2,600,000	308,876	291,214	308,876	291,214	17,662	2,291,124	11.88%
CABLE TELEVISION	22,788,377	24,867,000	-	-	-	-	-	24,867,000	0.00%
EMERGENCY MEDICAL SERVICES	42,263,073	39,000,000	3,579,403	3,142,043	3,579,403	3,142,043	437,360	35,420,597	9.18%
COURT RELATED COSTS	45,649,143	41,800,000	4,233,847	4,104,025	4,233,847	4,104,025	129,822	37,566,153	10.13%
INTEREST EARNINGS	4,871,369	1,500,000	48,016	72,188	48,016	72,188	(24,172)	1,451,984	3.20%
ASSET SALES	5,099,727	5,250,000	20,073	80,832	20,073	80,832	(60,759)	5,229,927	0.38%
ALL OTHER LOCAL NON-TAXES	108,442,654	111,548,000	13,243,615	10,198,195	13,243,615	10,198,195	3,045,420	98,304,385	11.87%
TOTAL LOCAL NON-TAX REVENUE	292,786,427	287,291,000	24,932,044	22,927,500	24,932,044	22,927,500	2,004,544	262,358,956	8.68%
REVENUE FROM OTHER FUNDS	28,681,293	75,571,000	-	-	-	-	-	75,571,000	0.00%
REVENUE FROM GOVERNMENTAL UNITS									
U.S. GOVERNMENT	30,758,295	31,367,000	1,718,120	4,254,018	1,718,120	4,254,018	(2,535,898)	29,648,880	5.48%
COMMONWEALTH OF PA	219,877,454	220,782,000	2,232,735	2,867,661	2,232,735	2,867,661	(634,926)	218,549,265	1.01%
OTHER GOVERNMENTAL UNITS	19,414,229	18,557,000	-	64,829	-	64,829	(64,829)	18,557,000	0.00%
PICA TRANSFER	380,535,555	384,722,000	29,662,702	25,700,494	29,662,702	25,700,494	3,962,208	355,059,298	7.71%
PARKING RECEIPTS-PPA	31,056,038	39,582,000	7,998,558	4,659,760	7,998,558	4,659,760	3,338,798	31,583,442	20.21%
OTHER AUTHORIZED ADJUSTMENT	-	2,000,000	-	-	-	-	-	2,000,000	0.00%
TOTAL REVENUE FROM GOVERNMENTAL UNITS	681,641,571	697,010,000	41,612,115	37,546,762	41,612,115	37,546,762	4,065,353	655,397,885	5.97%

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<u>TOTAL GENERAL FUND AND PICA</u>	4,447,648,995	4,581,801,000	280,275,768	287,916,214	280,275,768	287,916,214	(7,640,446)	4,301,525,232	6.12%
LESS PICA WAGE, EARNINGS AND NET PROFIT TAXES	444,497,880	450,034,000	33,596,821	36,599,297	33,596,821	36,599,297	(3,002,476)	416,437,179	7.47%
<u>TOTAL GENERAL FUND</u>	4,003,151,115	4,131,767,000	246,678,947	251,316,917	246,678,947	251,316,917	(4,637,970)	3,885,088,053	5.97%
<u>GRANTS REVENUE</u>	958,579,411	-	63,527,513	107,014,880	63,527,513	107,014,880	(43,487,367)	(63,527,513)	N/A
<u>COMMUNITY DEVELOPMENT FUND</u>	38,414,930	-	7,479,517	1,103,606	7,479,517	1,103,606	6,375,911	(7,479,517)	N/A
<u>VEHICLE RENTAL TAX</u>	5,677,788	5,823,000.00	570,583.00	546,614.00	570,583.00	546,614.00	23,969.00	5,252,417	9.80%
<u>ACUTE CARE HOSP ASSESSMENT FD</u>	147,053,781	157,000,000	-	-	-	-	-	157,000,000	0.00%
<u>HOTEL TAX</u>	41,381,596	45,144,000	4,146,794	4,509,146	4,146,794	4,509,146	(362,352)	40,997,206	9.19%
<u>HOSPITALITY TAX</u>	10,331,839	11,286,000	1,036,845	1,127,427	1,036,845	1,127,427	(90,582)	10,249,155	9.19%
<u>TOURISM & MARKETING TAX</u>	6,894,018	7,524,000	690,839	751,205	690,839	751,205	(60,366)	6,833,161	9.18%
<u>TOTAL TAX</u>	58,607,453	63,954,000	5,874,478	6,387,778	5,874,478	6,387,778	(513,300)	58,079,522	9.19%