

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

JULY, 2013 TO JUNE, 2014 PRELIM	FY2015 Budget Estimate	MONTH OF JULY		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
		2014	2013	2015	2014			
<u>GENERAL FUND</u>								
<u>REAL ESTATE TAX</u>								
<u>CURRENT YEAR</u>								
492,430,115	503,170,000	2,656,144	4,451,919	2,656,144	4,451,919	(1,795,775)	500,513,856	0.53%
<u>PRIOR YEARS</u>								
47,979,244	44,234,000	5,659,918	3,719,878	5,659,918	3,719,878	1,940,040	38,574,082	12.80%
<u>TOTAL REAL ESTATE TAX</u>								
540,409,359	547,404,000	8,316,062	8,171,797	8,316,062	8,171,797	144,265	539,087,938	1.52%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>								
<u>CITY WAGE</u>								
<u>CURRENT YEAR</u>								
1,250,613,150	1,280,414,000	118,963,181	109,922,055	118,963,181	109,922,055	9,041,126	1,161,450,819	9.29%
<u>PRIOR YEARS</u>								
3,575,872	3,250,000	(665,622)	68,836	(665,622)	68,836	(734,458)	3,915,622	-20.48%
<u>TOTAL CITY WAGE TAX</u>								
1,254,189,022	1,283,664,000	118,297,559	109,990,891	118,297,559	109,990,891	8,306,668	1,165,366,441	9.22%
<u>PICA WAGE TAX</u>								
<u>CURRENT YEAR</u>								
363,303,428	382,553,000	33,344,733	32,511,600	33,344,733	32,511,600	833,133	349,208,267	8.72%
<u>PRIOR YEARS</u>								
4,648,562	1,500,000	-	(64,723)	-	(64,723)	64,723	1,500,000	0.00%
<u>TOTAL PICA WAGE TAX</u>								
367,951,990	384,053,000	33,344,733	32,446,877	33,344,733	32,446,877	897,856	350,708,267	8.68%
<u>TOTAL PICA AND CITY WAGE TAX</u>								
1,622,141,012	1,667,717,000	151,642,292	142,437,768	151,642,292	142,437,768	9,204,524	1,516,074,708	9.09%

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<u>CITY EARNINGS TAX</u>								
CURRENT YEAR								
10,618,141	10,000,000	213,323	368,225	213,323	368,225	(154,902)	9,786,677	2.13%
PRIOR YEARS								
(250,587)	1,000,000	327,672	264,810	327,672	264,810	62,862	672,328	32.77%
<u>TOTAL CITY EARNINGS TAX</u>								
10,367,554	11,000,000	540,995	633,035	540,995	633,035	(92,040)	10,459,005	4.92%
<u>PICA EARNINGS TAX</u>								
CURRENT YEAR								
1,589,080	1,500,000	266,330	181,838	266,330	181,838	84,492	1,233,670	17.76%
PRIOR YEARS								
3,620,476	3,500,000	-	108,234	-	108,234	(108,234)	3,500,000	0.00%
<u>TOTAL PICA EARNINGS TAX</u>								
5,209,556	5,000,000	266,330	290,072	266,330	290,072	(23,742)	4,733,670	5.33%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>								
15,577,110	16,000,000	807,325	923,107	807,325	923,107	(115,782)	15,192,675	5.05%
<u>CITY NET PROFIT TAX</u>								
CURRENT YEAR								
13,924,246	17,991,000	(2,085,057)	561,224	(2,085,057)	561,224	(2,646,281)	20,076,057	-11.59%
PRIOR YEARS								
3,992,518	2,500,000	198,435	256,286	198,435	256,286	(57,851)	2,301,565	7.94%
<u>TOTAL CITY NET PROFITS TAX</u>								
17,916,764	20,491,000	(1,886,622)	817,510	(1,886,622)	817,510	(2,704,132)	22,377,622	-9.21%
<u>PICA NET PROFITS TAX</u>								
CURRENT YEAR								
10,284,286	14,193,000	268,741	(268,237)	268,741	(268,237)	536,978	13,924,259	1.89%
PRIOR YEAR								
1,045,669	500,000	-	(45,798)	-	(45,798)	45,798	500,000	0.00%
<u>TOTAL PICA NET PROFITS TAX</u>								
11,329,955	14,693,000	268,741	(314,035)	268,741	(314,035)	582,776	14,424,259	1.83%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>								
29,246,719	35,184,000	(1,617,881)	503,475	(1,617,881)	503,475	(2,121,356)	36,801,881	-4.60%

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<u>TOTAL CITY AND PICA WAGE, EARNINGS AND NET PROFITS TAX</u>								
1,666,964,841	1,718,901,000	150,831,736	143,864,350	150,831,736	143,864,350	6,967,386	1,568,069,264	8.77%
LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX								
384,491,501	403,746,000	33,879,804	32,422,914	33,879,804	32,422,914	1,456,890	369,866,196	8.39%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>								
1,282,473,340	1,315,155,000	116,951,932	111,441,436	116,951,932	111,441,436	5,510,496	1,198,203,068	8.89%
<u>BUSINESS INCOME & RECEIPTS TAX</u>								
CURRENT YEAR								
414,790,087		842,465	2,038,030	842,465	2,038,030	(1,195,565)	N/A	N/A
PRIOR YEARS								
50,553,446		3,230,857	3,229,528	3,230,857	3,229,528	1,329	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>								
465,343,533	453,193,000	4,073,322	5,267,558	4,073,322	5,267,558	(1,194,236)	449,119,678	0.90%
<u>OTHER TAXES</u>								
SALES TAX								
263,696,862	154,643,000	22,342,454	21,638,628	22,342,454	21,638,628	703,826	132,300,546	14.45%
AMUSEMENT TAX								
19,996,777	20,874,000	1,286,144	1,472,970	1,286,144	1,472,970	(186,826)	19,587,856	6.16%
SMOKELESS TOBACCO								
649,870	637,000	46,554	890	46,554	890	45,664	590,446	7.31%
PARKING LOT TAX								
73,582,940	75,341,000	6,117,225	5,915,541	6,117,225	5,915,541	201,684	69,223,775	8.12%
VALET PARKING TAX								
1,435,753	1,525,000	122,779	136,163	122,779	136,163	(13,384)	1,402,221	8.05%
REAL ESTATE TRANSFER TAX								
167,833,212	176,600,000	15,779,695	15,161,436	15,779,695	15,161,436	618,259	160,820,305	8.94%
OUTDOOR ADVERTISING TAX								
2,892,007	2,750,000	277,587	231,817	277,587	231,817	45,770	2,472,413	10.09%
ALL OTHER TAXES								
644,981	83,000	20	424,002	20	424,002	(423,982)	82,980	0.02%
<u>TOTAL TAX REVENUE *</u>								
2,818,958,634	2,748,205,000	175,313,774	169,862,238	175,313,774	169,862,238	5,451,536	2,572,891,226	6.38%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>								
LICENSES AND INSPECTION FEES 50,863,722	49,465,000	3,318,165	3,140,568	3,318,165	3,140,568	177,597	46,146,835	6.71%
TRAFFIC FINES 7,056,933	8,000,000	620,583	553,266	620,583	553,266	67,317	7,379,417	7.76%
NON-PROFIT CONTRIBUTION 3,719,479	2,400,000	124,372	108,410	124,372	108,410	15,962	2,275,628	5.18%
CABLE TELEVISION 21,559,132	22,135,000	4,419,576	4,446,895	4,419,576	4,446,895	(27,319)	17,715,424	19.97%
EMERGENCY MEDICAL SERVICES 35,918,257	37,400,000	2,808,481	2,856,528	2,808,481	2,856,528	(48,047)	34,591,519	7.51%
COURT RELATED COSTS 45,659,035	46,850,000	3,882,935	3,988,814	3,882,935	3,988,814	(105,879)	42,967,065	8.29%
INTEREST EARNINGS 1,648,312	1,869,000	137,216	74,965	137,216	74,965	62,251	1,731,784	7.34%
ASSET SALES 28,935,128	1,250,000	415,006	-	415,006	-	415,006	834,994	33.20%
ALL OTHER LOCAL NON-TAXES 107,511,756	801,343,000	10,669,968	13,182,837	10,669,968	13,182,837	(2,512,869)	790,673,032	1.33%
<u>TOTAL LOCAL NON-TAX REVENUE</u> 302,871,754	970,712,000	26,396,302	28,352,283	26,396,302	28,352,283	(1,955,981)	944,315,698	2.72%
<u>REVENUE FROM OTHER FUNDS</u> 27,054,199	67,903,000	-	-	-	-	-	67,903,000	0.00%

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<u>REVENUE FROM GOVERNMENTAL UNITS</u>								
U.S. GOVERNMENT								
32,239,523	32,238,000	1,792,197	1,842,079	1,792,197	1,842,079	(49,882)	30,445,803	5.56%
COMMONWEALTH OF PA								
260,575,152	211,642,000	1,590,302	5,519,875	1,590,302	5,519,875	(3,929,573)	210,051,698	0.75%
OTHER GOVERNMENTAL UNITS								
19,820,091	20,007,000	64,435	500,000	64,435	500,000	(435,565)	19,942,565	0.32%
PICA TRANSFER								
318,112,364	338,025,000	30,823,796	20,223,840	30,823,796	20,223,840	10,599,956	307,201,204	9.12%
PARKING RECEIPTS-PPA								
40,289,401	35,000,000	3,456,780	-	3,456,780	-	3,456,780	31,543,220	9.88%
OTHER AUTHORIZED ADJUSTMENT								
-	2,000,000	-	-	-	-	-	2,000,000	0.00%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>								
671,036,531	638,912,000	37,727,510	28,085,794	37,727,510	28,085,794	9,641,716	601,184,490	5.90%
<u>TOTAL GENERAL FUND AND PICA</u>								
4,204,412,619	4,829,478,000	273,317,390	258,723,229	273,317,390	258,723,229	14,594,161	4,556,160,610	5.66%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES								
384,491,501	403,746,000	33,879,804	32,422,914	33,879,804	32,422,914	1,456,890	369,866,196	8.39%
<u>TOTAL GENERAL FUND</u>								
3,819,921,118	4,425,732,000	239,437,586	226,300,315	239,437,586	226,300,315	13,137,271	4,186,294,414	5.41%

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<u>GRANTS REVENUE</u>								
904,859,668	-	32,760,878	47,361,695	32,760,878	47,361,695	(14,600,817)	(32,760,878)	N/A
<u>COMMUNITY DEVELOPMENT FUND</u>								
39,391,211	-	5,754,989	1,861,213	5,754,989	1,861,213	3,893,776	(5,754,989)	N/A
<u>VEHICLE RENTAL TAX</u>								
5,423,265	5,615,000	529,027	528,047	529,027	528,047	980	5,085,973	9.42%
<u>ACUTE CARE HOSP ASSESSMENT FD</u>								
147,668,810	157,000,000	904,657	308,186	904,657	308,186	596,471	156,095,343	0.58%
<u>HOTEL TAX</u>								
37,615,414	41,743,000	3,412,173	3,797,065	3,412,173	3,797,065	(384,892)	38,330,827	8.17%
<u>HOSPITALITY TAX</u>								
9,230,239	10,436,000	853,060	759,204	853,060	759,204	93,856	9,582,940	8.17%
<u>TOURISM & MARKETING TAX</u>								
6,294,577	6,957,000	568,454	633,103	568,454	633,103	(64,649)	6,388,546	8.17%
<u>TOTAL TAX</u>								
53,140,230	59,136,000	4,833,687	5,189,372	4,833,687	5,189,372	(355,685)	54,302,313	8.17%