

CITY OF PHILADELPHIA
Revenue Department
Comparative Statement of Net Revenue Collections
General, Grants, Community Dev., Vehicle Rental, and Hotel Funds Report

JULY, 2013 TO JUNE, 2014 PRELIM	FY2015 Budget Estimate	MONTH OF AUGUST		FISCAL YEAR TO DATE		INCREASE (DECREASE)	NECESSARY TO MEET BUDGET ESTIMATES	PCT BUDGET ESTIM COLL
		2014	2013	2015	2014			
<u>GENERAL FUND</u>								
REAL ESTATE TAX								
CURRENT YEAR								
492,430,115	503,170,000	3,346,515	3,910,226	6,002,658	8,362,145	(2,359,487)	497,167,342	1.19%
PRIOR YEARS								
47,979,244	44,234,000	4,442,333	3,499,625	10,102,251	7,219,503	2,882,748	34,131,749	22.84%
<u>TOTAL REAL ESTATE TAX</u>								
540,409,359	547,404,000	7,788,848	7,409,851	16,104,909	15,581,648	523,261	531,299,091	2.94%
<u>WAGE, EARNINGS AND NET PROFITS TAX</u>								
CITY WAGE								
CURRENT YEAR								
1,250,613,150	1,280,414,000	95,671,145	89,222,188	214,634,326	199,144,243	15,490,083	1,065,779,674	16.76%
PRIOR YEARS								
3,575,872	3,250,000	390,648	294,588	(274,974)	363,424	(638,398)	3,524,974	-8.46%
<u>TOTAL CITY WAGE TAX</u>								
1,254,189,022	1,283,664,000	96,061,793	89,516,776	214,359,352	199,507,667	14,851,685	1,069,304,648	16.70%
<u>PICA WAGE TAX</u>								
CURRENT YEAR								
363,303,428	382,553,000	28,088,545	26,260,623	61,433,277	58,772,223	2,661,054	321,119,723	16.06%
PRIOR YEARS								
4,648,562	1,500,000	(230,131)	-	(230,131)	(64,723)	(165,408)	1,730,131	-15.34%
<u>TOTAL PICA WAGE TAX</u>								
367,951,990	384,053,000	27,858,414	26,260,623	61,203,146	58,707,500	2,495,646	322,849,854	15.94%
<u>TOTAL PICA AND CITY WAGE TAX</u>								
1,622,141,012	1,667,717,000	123,920,207	115,777,399	275,562,498	258,215,167	17,347,331	1,392,154,502	16.52%

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<u>CITY EARNINGS TAX</u>								
CURRENT YEAR								
10,618,141	10,000,000	286,378	167,614	499,701	535,839	(36,138)	9,500,299	5.00%
PRIOR YEARS								
(250,587)	1,000,000	79,294	349,104	406,966	613,913	(206,947)	593,034	40.70%
<u>TOTAL CITY EARNINGS TAX</u>								
10,367,554	11,000,000	365,672	516,718	906,667	1,149,752	(243,085)	10,093,333	8.24%
<u>PICA EARNINGS TAX</u>								
CURRENT YEAR								
1,589,080	1,500,000	91,232	251,690	357,562	433,527	(75,965)	1,142,438	23.84%
PRIOR YEARS								
3,620,476	3,500,000	78,224	-	78,224	108,234	(30,010)	3,421,776	2.23%
<u>TOTAL PICA EARNINGS TAX</u>								
5,209,556	5,000,000	169,456	251,690	435,786	541,761	(105,975)	4,564,214	8.72%
<u>TOTAL PICA AND CITY EARNINGS TAX</u>								
15,577,110	16,000,000	535,128	768,408	1,342,453	1,691,513	(349,060)	14,657,547	8.39%
<u>CITY NET PROFIT TAX</u>								
CURRENT YEAR								
13,924,246	17,991,000	76,996	125,584	(2,008,061)	686,808	(2,694,869)	19,999,061	-11.16%
PRIOR YEARS								
3,992,518	2,500,000	842,567	230,092	1,041,003	486,378	554,625	1,458,997	41.64%
<u>TOTAL CITY NET PROFITS TAX</u>								
17,916,764	20,491,000	919,563	355,676	(967,058)	1,173,186	(2,140,244)	21,458,058	-4.72%
<u>PICA NET PROFITS TAX</u>								
CURRENT YEAR								
10,284,286	14,193,000	65,538	53,315	334,280	(214,921)	549,201	13,858,720	2.36%
PRIOR YEAR								
1,045,669	500,000	(749,678)	-	(749,678)	(45,798)	(703,880)	1,249,678	-149.94%
<u>TOTAL PICA NET PROFITS TAX</u>								
11,329,955	14,693,000	(684,140)	53,315	(415,398)	(260,719)	(154,679)	15,108,398	-2.83%
<u>TOTAL PICA AND CITY NET PROFITS TAX</u>								
29,246,719	35,184,000	235,423	408,991	(1,382,456)	912,467	(2,294,923)	36,566,456	-3.93%

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<u>TOTAL CITY AND PICA WAGE, EARNINGS AND NET PROFITS TAX</u>								
1,666,964,841	1,718,901,000	124,690,758	116,954,798	275,522,495	260,819,147	14,703,348	1,443,378,505	16.03%
LESS: TOTAL PICA WAGE, EARNINGS AND NET PROFITS TAX								
384,491,501	403,746,000	27,343,730	26,565,628	61,223,534	58,988,542	2,234,992	342,522,466	15.16%
<u>TOTAL CITY WAGE, EARNINGS AND NET PROFITS TAX</u>								
1,282,473,340	1,315,155,000	97,347,028	90,389,170	214,298,961	201,830,605	12,468,356	1,100,856,039	16.29%
<u>BUSINESS INCOME & RECEIPTS TAX</u>								
CURRENT YEAR								
414,790,087		269,463	1,742,880	1,111,929	3,780,910	(2,668,981)	N/A	N/A
PRIOR YEARS								
50,553,446		1,617,016	3,602,276	4,847,873	6,831,804	(1,983,931)	N/A	N/A
<u>TOTAL BUSINESS INCOME & RECEIPTS TAX</u>								
465,343,533	453,193,000	1,886,479	5,345,156	5,959,802	10,612,714	(4,652,912)	447,233,198	1.32%
<u>OTHER TAXES</u>								
SALES TAX								
263,696,862	154,643,000	22,245,801	23,597,016	44,588,255	45,235,645	(647,390)	110,054,745	28.83%
AMUSEMENT TAX								
19,996,777	20,874,000	3,963,600	4,357,829	5,249,744	5,830,798	(581,054)	15,624,256	25.15%
SMOKELESS TOBACCO								
649,870	637,000	3,856	4,342	50,410	5,232	45,178	586,590	7.91%
PARKING LOT TAX								
73,582,940	75,341,000	6,029,217	5,977,426	12,146,441	11,892,967	253,474	63,194,559	16.12%
VALET PARKING TAX								
1,435,753	1,525,000	135,070	121,306	257,848	257,470	378	1,267,152	16.91%
REAL ESTATE TRANSFER TAX								
167,833,212	176,600,000	16,972,306	13,039,843	32,752,000	28,201,279	4,550,721	143,848,000	18.55%
OUTDOOR ADVERTISING TAX								
2,892,007	2,750,000	189,372	248,413	466,958	480,230	(13,272)	2,283,042	16.98%
ALL OTHER TAXES								
644,981	83,000	60	592	80	424,594	(424,514)	82,920	0.10%
<u>TOTAL TAX REVENUE *</u>								
2,818,958,634	2,748,205,000	156,561,637	150,490,944	331,875,408	320,353,182	11,522,226	2,416,329,592	12.08%

* does not include pica taxes

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<u>LOCAL NON-TAX REVENUES</u>								
LICENSES AND INSPECTION FEES								
50,863,722	49,465,000	3,017,024	3,480,304	6,335,189	6,620,872	(285,683)	43,129,811	12.81%
TRAFFIC FINES								
7,056,933	8,000,000	460,503	674,997	1,081,086	1,228,263	(147,177)	6,918,914	13.51%
NON-PROFIT CONTRIBUTION								
3,719,479	2,400,000	175,000	171,247	299,372	279,656	19,716	2,100,628	12.47%
CABLE TELEVISION								
21,559,132	22,135,000	1,099,624	770,314	5,519,200	5,217,209	301,991	16,615,800	24.93%
EMERGENCY MEDICAL SERVICES								
35,918,257	37,400,000	3,235,686	3,070,987	6,044,168	-	6,044,168	31,355,832	16.16%
COURT RELATED COSTS								
45,659,035	46,850,000	4,165,417	4,479,325	8,048,352	8,468,138	(419,786)	38,801,648	17.18%
INTEREST EARNINGS								
1,648,312	1,869,000	236,752	128,246	373,968	203,211	170,757	1,495,032	20.01%
ASSET SALES								
28,935,128	1,250,000	174	60,174	415,180	60,174	355,006	834,820	33.21%
ALL OTHER LOCAL NON-TAXES								
107,511,756	801,343,000	6,816,949	10,493,987	17,486,916	29,604,340	(12,117,424)	783,856,084	2.18%
<u>TOTAL LOCAL NON-TAX REVENUE</u>								
302,871,754	970,712,000	19,207,129	23,329,581	45,603,431	51,681,863	(6,078,432)	925,108,569	4.70%
<u>REVENUE FROM OTHER FUNDS</u>								
27,054,199	67,903,000	-	8,420,864	-	8,420,864	(8,420,864)	67,903,000	0.00%

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<u>REVENUE FROM GOVERNMENTAL UNITS</u>								
U.S. GOVERNMENT 32,239,523	32,238,000	723,874	4,847,192	2,516,071	6,689,272	(4,173,201)	29,721,929	7.80%
COMMONWEALTH OF PA 260,575,152	211,642,000	51,719,259	55,901,648	53,309,563	61,421,523	(8,111,960)	158,332,437	25.19%
OTHER GOVERNMENTAL UNITS 19,820,091	20,007,000	-	13,797	64,434	513,797	(449,363)	19,942,566	0.32%
PICA TRANSFER 318,112,364	338,025,000	13,665,037	27,974,428	44,488,834	48,198,268	(3,709,434)	293,536,166	13.16%
PARKING RECEIPTS-PPA 40,289,401	35,000,000	4,646,677	8,385,073	8,103,457	8,385,073	(281,616)	26,896,543	23.15%
OTHER AUTHORIZED ADJUSTMENT -	2,000,000	-	-	-	-	-	2,000,000	0.00%
<u>TOTAL REVENUE FROM GOVERNMENTAL UNITS</u>								
671,036,531	638,912,000	70,754,847	97,122,138	108,482,359	125,207,933	(16,725,574)	530,429,641	16.98%
<u>TOTAL GENERAL FUND AND PICA</u>								
4,204,412,619	4,829,478,000	273,867,343	305,929,155	547,184,732	564,652,384	(17,467,652)	4,282,293,268	11.33%
LESS PICA WAGE, EARNINGS AND NET PROFITS TAXES 384,491,501	403,746,000	27,343,730	26,565,628	61,223,534	58,988,542	2,234,992	342,522,466	15.16%
<u>TOTAL GENERAL FUND</u>								
3,819,921,118	4,425,732,000	246,523,613	279,363,527	485,961,198	505,663,842	(19,702,644)	3,939,770,802	10.98%

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<u>GRANTS REVENUE</u>								
904,859,668	-	162,195,899	156,016,049	194,956,778	203,377,744	(8,420,966)	(194,956,778)	N/A
<u>COMMUNITY DEVELOPMENT FUND</u>								
39,391,211	-	1,145,526	4,905,082	6,900,516	6,766,295	134,221	(6,900,516)	N/A
<u>VEHICLE RENTAL TAX</u>								
5,423,265	5,615,000	571,147	533,221	1,100,174	1,061,267	38,907	4,514,826	19.59%
<u>ACUTE CARE HOSP ASSESSMENT FD</u>								
147,668,810	157,000,000	-	-	904,657	308,186	596,471	156,095,343	0.58%
<u>HOTEL TAX</u>								
37,615,414	41,743,000	3,436,092	2,846,536	6,848,264	6,643,601	204,663	34,894,736	16.41%
<u>HOSPITALITY TAX</u>								
9,230,239	10,436,000	859,041	710,787	1,712,101	1,469,991	242,110	8,723,899	16.41%
<u>TOURISM & MARKETING TAX</u>								
6,294,577	6,957,000	572,439	474,224	1,140,893	1,107,326	33,567	5,816,107	16.40%
<u>TOTAL TAX</u>								
53,140,230	59,136,000	4,867,572	4,031,547	9,701,258	9,220,918	480,340	49,434,742	16.40%