

HOSPITALITY in Philadelphia

Investments in Hotels & Convention Sector Drives Growth

SMART LOCATION

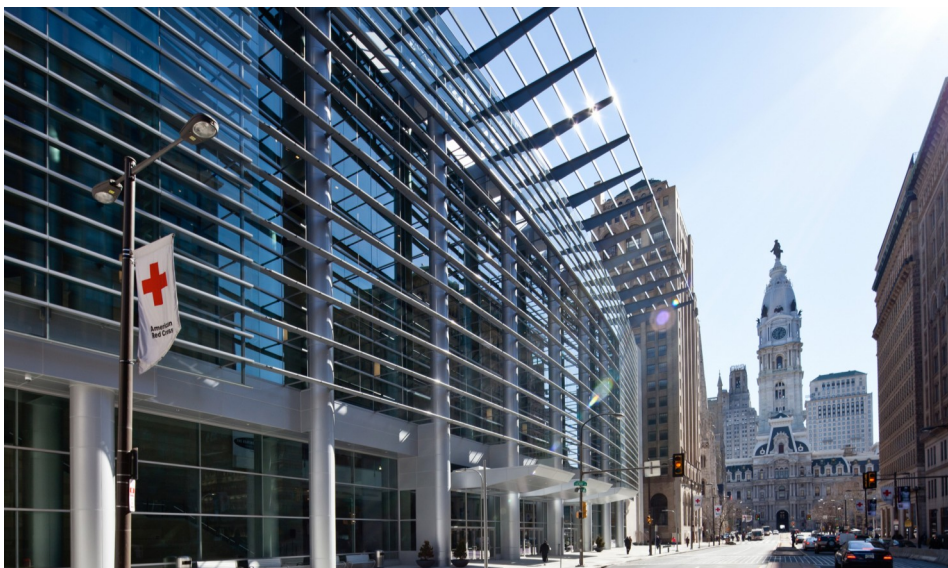
- 37.4 million visitors to the region in 2010
- \$786 million expansion of the Pennsylvania Convention Center completed in March 2011
- 2.4 million visitors to the Independence Visitor Center
- New attractions include: \$200 million Barnes Foundation, \$150 million National Museum of American Jewish History, and the \$185 National Constitution Center
- Both Commercial and Leisure demand increased more than 10% from 2009 to 2010
- One of the fastest growing international destination in the United States
- Ranked #1 for Culture and #3 for Restaurants by Travel + Leisure Magazine

SMART PEOPLE

- Temple University, School of Tourism & Hospitality Management
- The International Culinary School at the Art Institute of Philadelphia
- The Restaurant School at Walnut Hill College
- Community College of Philadelphia, Hospitality Management Program
- Opportunities Inn, a PCC funded Hospitality Training Institute

SMART COMPANY

- Four Seasons Hotels and Resorts
- Hilton Hotels and Resorts
- Hyatt Hotels Corporation
- Kimpton Hotels and Restaurant Group
- Loews Hotels
- Marriott International Inc.
- Sofitel Luxury Hotels
- Starwood Hotels and Resorts Worldwide, Inc
- The Rittenhouse Hotel



Philadelphia is a premier destination for convention, leisure, and business travel. This walkable city is home to America's most historic square mile, first-class cultural and entertainment amenities, unique shopping and dining destinations, and four major professional sports teams. The Pennsylvania Convention Center has undergone a \$786 million expansion and now offers the largest contiguous exhibit space in the Northeast.

The City has made substantial investments in its convention and tourism infrastructure, driving private investment in hotels. By 2013, Philadelphia will have added 1,175 rooms to the downtown hotel market since the announcement of the convention center expansion. Projections anticipate an additional 1,000 hotel rooms are necessary to accommodate growing demand. The City has substantial programs to support hotel development, including low-cost financing, tax abatements and credits, and a streamlined development process.

"Kimpton Hotels is delighted to contribute to the burgeoning growth in the City of Brotherly Love...We see all indicators pointing toward solid economic growth for both leisure and commercial markets for years to come."

- Nick Gregory, Director of Operations
Kimpton Hotels

Learn more about how Philadelphia is a smart city and a smart choice for your company at www.phila.gov/smartchoice.