

**City of Philadelphia
Office of the City Treasurer**



**Authorized Depository
COMPLIANCE:
Philadelphia City Code
CHAPTER 19-200. CITY FUNDS--
DEPOSITS, INVESTMENTS,
DISBURSEMENTS**

**Annual Request for
Community Reinvestment
Goals
Calendar Year 2007**

INTRODUCTION:

In January of each calendar year an Authorized City Depository must provide the City with their annual statement of Community Reinvestment Goals (CRG). Providing the statement of CRG to the City is a legislative requirement of Chapter 19-201 sub-section (f) of the Philadelphia City Code.

- (f) *“provide the City with an annual statement of community reinvestment goals including the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods in the City of Philadelphia.”*

The City Treasurer, in support of obtaining the required information and having the primary municipal banking business relationship with the list of authorized City Depositories is collecting the CRG information for the City. Also, in order to facilitate a CRG response and capture the relevant information consistent with the CRG requirement, a standard format is being provided to collect the responses. It is requested that you complete the e-format that follows using “Word”. It provides for data entry blocks to enter the numeric information, and includes text boxes that will expand with the length of the response.

In addition to submitting the Authorized Depository’s CRG, also include the most current Federal Community Reinvestment Act (**CRA**) **Rating**. Attach, if available, the disclosure document resulting in the CRA rating issued from the Federal Deposit Insurance Corporation (FDIC), or the Office of the Comptroller of the Currency (OCC), or the Office of Thrift Supervision (OTS) or the Inter-agency information available from the Federal Financial Institutions Examination Council (FFIEC).

GENERAL INSTRUCTIONS:

Provide a response to all questions, requests for policy statements, goals, and other information about the Bank or Financial Institution. One (1) copy of the completed RFI should be mailed with a cover letter to the Office of the City Treasurer (address below) no later than January 31, 2007. In addition, e-mail or submit a disk or CD Rom as an electronic copy of the response in either a “Word.doc” or “PDF” file format to:

John Nacchio
Philadelphia City Treasurer
Municipal Services Building
Suite 640
1401 John F. Kennedy Blvd
Philadelphia, PA 19102

Phone: 215-686-2303
E-Mailed: John.Nacchio@phila.gov

COMMUNITY REINVESTMENT GOALS

(Financial institution's annual Community Reinvestment Goals should include information on the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia.)

1. Institution Information

- a. Provide the address of the financial institution's corporate, regional and local headquarters, and CRG contact:

Corporate headquarters

Address 1	1608 Walnut Street
Address 2	
City, State, Zip	Philadelphia, PA 19103

Regional headquarters:

Address 1	N/A
Address 2	N/A
City, State, Zip	N/A

Local headquarters:

Address 1	N/A
Address 2	N/A
City, State, Zip	N/A

Primary GRG contact's name, title, telephone and fax number, and email address:

Primary Contact/ Representative Name	
Title	
Address	
Phone Number	
Fax Number	
Email Address	

2. GOALS

- a. Provide an overview of the financial institution's annual Community Reinvestment Goals.

See the attached

- b. Provide the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia.

Type	*2006 Goals	2006 Results	*2007 Goals
Small Business Loans	0	110	0
Home Mortgages	0	13	0
Home Improvement Loans	0	0	0
Community Development Investments	0	16	0

If applicable, explain why 2006 results did not meet the stated goal or other significant comments related to the 2006 or 2007 goals.

* Republic First Bank does not set separate goals for the City of Philadelphia. Rather they are included in the goals for our overall assessment area.

- c. **Provide the actual number and dollars of small business loans, home mortgages, home improvement loans, and community development investments made in neighborhoods within the City of Philadelphia.**

Calendar Year 2006

Number of Loans

Type	Low	Mod	Mid	Upp	Total
Residential Mortgage	3	7	1	2	13
Home Improvement	0	0	0	0	0
Small Business Loans	26	40	22	22	110
Community Development Investments	5	9	2	0	16
Consumer Loans	4	12	9	10	35
Total:	38	68	34	34	174

Value of Loans (\$)

Type	Low	Mod	Mid	Upp	Total
Residential Mortgage	\$3,854,000	\$8,224,000	\$60,000	\$810,000	\$12,948,000
Home Improvement	0	0	0	0	0
Small Business Loans	\$4,673,000	\$13,495,000	\$7,522,000	\$10,261,000	\$35,951,000
Community Development Investments	\$296,900	\$981,500	\$126,000	0	\$1,404,400
Consumer Loans	\$243,000	\$1,042,000	\$497,000	\$1,877,000	\$3,659,000
Total:	\$9,066,900	\$23,742,500	\$8,205,000	\$12,948,000	\$53,962,400

- d. **Provide information or general statement of other types of community development investments made in neighborhoods within the City of Philadelphia (for example: Grants, Education, Public or related Commercial Development). Note: If possible avoid attachments and use only the space provided.**

See attached

Federal - Community Reinvestment Act Rating

Rating for the Year 2005 _____:

Satisfactory

The related disclosure document is attached in electronic PDF or Word: yes/no

No