

**City of Philadelphia  
Office of the City Treasurer**



**Authorized Depository  
COMPLIANCE:  
Philadelphia City Code  
CHAPTER 19-200. CITY FUNDS--  
DEPOSITS, INVESTMENTS,  
DISBURSEMENTS**

**Annual Request for  
Community Reinvestment  
Goals  
Calendar Year 2007**

## **INTRODUCTION:**

In January of each calendar year an Authorized City Depository must provide the City with their annual statement of Community Reinvestment Goals (CRG). Providing the statement of CRG to the City is a legislative requirement of Chapter 19-201 sub-section (f) of the Philadelphia City Code.

- (f) *“provide the City with an annual statement of community reinvestment goals including the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods in the City of Philadelphia.” .....*

The City Treasurer, in support of obtaining the required information and having the primary municipal banking business relationship with the list of authorized City Depositories is collecting the CRG information for the City. Also, in order to facilitate a CRG response and capture the relevant information consistent with the CRG requirement, a standard format is being provided to collect the responses. It is requested that you complete the e-format that follows using “Word”. It provides for data entry blocks to enter the numeric information, and includes text boxes that will expand with the length of the response.

In addition to submitting the Authorized Depository’s CRG, also include the most current Federal Community Reinvestment Act (**CRA**) **Rating**. Attach, if available, the disclosure document resulting in the CRA rating issued from the Federal Deposit Insurance Corporation (FDIC), or the Office of the Comptroller of the Currency (OCC), or the Office of Thrift Supervision (OTS) or the Inter-agency information available from the Federal Financial Institutions Examination Council (FFIEC).

## **GENERAL INSTRUCTIONS:**

Provide a response to all questions, requests for policy statements, goals, and other information about the Bank or Financial Institution. One (1) copy of the completed RFI should be mailed with a cover letter to the Office of the City Treasurer (address below) no later than January 31, 2007. In addition, e-mail or submit a disk or CD Rom as an electronic copy of the response in either a “Word.doc” or “PDF” file format to:

**John Nacchio**  
**Philadelphia City Treasurer**  
**Municipal Services Building**  
**Suite 640**  
**1401 John F. Kennedy Blvd**  
**Philadelphia, PA 19102**

**Phone: 215-686-2303**  
**E-Mailed: John.Nacchio@phila.gov**

## COMMUNITY REINVESTMENT GOALS

*(Financial institution's annual Community Reinvestment Goals should include information on the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia.)*

### 1. Institution Information

- a. Provide the address of the financial institution's corporate, regional and local headquarters, and CRG contact:

*Corporate headquarters*

Address 1	1 Mellon Center
Address 2	
City, State, Zip	Pittsburgh, PA 15258

*Regional headquarters:*

Address 1	1735 Market Street
Address 2	
City, State, Zip	Philadelphia, PA 19104

*Local headquarters:*

Address 1	
Address 2	
City, State, Zip	

Primary GRG contact's name, title, telephone and fax number, and email address:

Primary Contact/ Representative Name	Frank M. Hammond
Title	First Vice President
Address	One Mellon Center, room 2850, Pittsburgh, PA 15258
Phone Number	412-234-1843
Fax Number	412-236-5150
Email Address	Hammond.fm@mellon.com

## 2. GOALS

### a. Provide an overview of the financial institution's annual Community Reinvestment Goals.

Mellon commits to partnering with key players in our communities, sharing time, talent, resources and services, encouraging new ideas and developing solutions to help address many of society's concerns. Through a combination of corporate giving and the dedicated involvement of our employees, Mellon's investments, loans and service improve lives and strengthen our communities.

### b. Provide the number of small business loans, home mortgages, home improvement loans, and community development investments to be made within low and moderate-income neighborhoods within the City of Philadelphia.

Type	2006 Goals	2006 Results	2007 Goals
Small Business Loans	40	63	0
Home Mortgages	0	4	0
Home Improvement Loans	0	1	0
Community Development Investments	60	52	55

**If applicable, explain why 2006 results did not meet the stated goal or other significant comments related to the 2006 or 2007 goals.**

During 2006, Mellon sold its premium financing affiliate, AFCO, and for 2007 and beyond, will no longer engage in small business lending as a business line. Community development investments included grants, sponsorships and affordable housing related investment.

- c. **Provide the actual number and dollars of small business loans, home mortgages, home improvement loans, and community development investments made in neighborhoods within the City of Philadelphia.**

Calendar Year 2006

*Number of Loans*

<b>Type</b>	<b>Low</b>	<b>Mod</b>	<b>Mid</b>	<b>Upp</b>	<b>Total</b>
Residential Mortgage	0	1	0	3	4
Home Improvement	0	0	0	1	1
Small Business Loans	5	26	15	10	63
Community Development	14	5	2	2	23
Consumer Loans	3	13	4	9	29
Other Commercial Loans	5	16	0	7	30
<b>Total:</b>	27	61	21	32	150

*Value of Loans (\$)*

<b>Type</b>	<b>Low</b>	<b>Mod</b>	<b>Mid</b>	<b>Upp</b>	<b>Total</b>
Residential Mortgage	0	1,650	0	1,484	3,134
Home Improvement	0	0	0	30	30
Small Business Loans	291	2,655	1,145	1,210	6,962
Community Development	3,376	1,312	250	350	5,288
Consumer Loans	405	1,904	430	1,395	4,134
Other Commercial Loans	19,942	266,139	0	433,350	728,734
<b>Total:</b>	24,014	273,660	1,825	437,819	748,282

- d. **Provide information or general statement of other types of community development investments made in neighborhoods within the City of Philadelphia (for example: Grants, Education, Public or related Commercial Development). Note: If possible avoid attachments and use only the space provided.**

Mellon made over \$1 million in directed grants, sponsorships and housing-related investment in the City of Philadelphia. Organizations assisted include Greater Philadelphia Chamber of Commerce, Opportunity finance Network, Women's Community Revitalization Project, Greater Philadelphia Urban Affairs Coalition, After School Activities partnership, Maternity Care coalition, Center in the Park, Jewish Federation of Great4r Philadelphia, Family Support Services, Franklin Institute, Urban League of Philadelphia, Center for Literacy, Children's Scholarship Fund Philadelphia, Women Against Abuse, Inc. and United Way.

## **Federal - Community Reinvestment Act Rating**

**Rating for the Year 2005:**

“Outstanding” with results in the Philadelphia market also rated Outstanding.

**The related disclosure document is attached in electronic PDF: yes**