

City of Philadelphia
Office of the Treasurer

ACH Direct Deposit FAQ's



GOAL: 100% enrollment for all vendors who receive repeat payments.
100% enrollment for all vendors who receive large sum payments.

- ❑ **Both you and your money are safer with ACH- Direct Deposit.**

When you use ACH- Direct Deposit, you can rest assured that your money is safe. Your money goes directly into the bank in the form of an electronic transfer and therefore eliminates the risk of a check being lost or stolen.

Q. The benefits of ACH-Direct Deposit can be that it is:

- **Simple**
- **Safe**
- **Secure**
- **Convenient**
- **Quick**

Q. What is ACH –Direct Deposit?

A. This method provides for the transfer of funds by **authorizing the City of Philadelphia to electronically debit your bank account** with a payment that is due to you. The method is simple, safe, secure and convenient.

Q. What do you mean Quick?

A. Instead of the **distribution time** that is required with a paper check that is mailed or picked-up from the City Treasurer's Office, a cash payment is deposited directly to your account on the **same day** that the check payment is issued.

- See the attachment form and instructions for setting up an ACH transfer through the Office of the Director of Finance-Accounting Bureau.