

## **Announcement Results**

### **Request for Qualifications (RFQ) for Co-Managing Underwriters on the PMA Juvenile Justice Center financing**

#### **1. Name of all Applicants:**

Backstrom McCarley Berry	JP Morgan	Morgan Keegan
Barclays Capital	Lebenthal	Quoin
Citigroup	Loop Capital	Raymond James
Edward Jones	M.R. Beal	RBC
Fidelity	M& T Securities	Rice Financial
Jackson Securities	Merrill Lynch	Siebert Brandford Shank
Janney Montgomery Scott	Mesirow Financial	TD Securities

#### **2. Chosen Applicant(s) to serve as Co-managing Underwriters on PMA JJC financing:**

Co-Manager: Citigroup  
Co-Manager: Loop Capital  
Co-Manager: Raymond James

#### **3. Basis for Selection:**

After evaluation of the proposals of all Applicants and consideration of all appropriate factors and selection criteria, the selection of the Chosen Applicants was made in the best interest of the City. Note that this RFQ was intended to evaluate the specific, relevant experience of the Applicants and that low-cost was not sole or primary selection criteria.

The following selection criteria were used to evaluate the firms:

- Overall tax-supported, tax-exempt bond financing experience
- Relevant City/PMA bond experience
- Explanation as to why the firm is well-suited to serve as co-managing underwriter on the transaction
- Experience/Qualifications of the professionals anticipated to be assigned to work on the transaction
- Ability to sell bonds in market, particularly retail distribution
- Overall proposal and understanding of the City's financing objectives
- MWDBE status and/or presence in Philadelphia