

## **Announcement Results**

### **City of Philadelphia**

Request for Qualifications (RFQ) –Sale of Love Park Parking Garage

In July 2013, the City posted an RFQ (Phase I) on the city's RFP website which requested qualifications from firms that would identify the firms' capability of purchasing and operating the Garage as well as their capability of managing a large scale development/construction project. From this process, a list of qualified bidders would be eligible to compete in the RFP (Phase II) for the final sale of the garage.

Below are the Qualified "Bidders" from the RFQ (Phase I) for the Sale of the Love Park Parking Garage:

#### **1. Name(s) of All Eligible Bidders. The below list of eligible bidders will receive the RFP (Phase II) for the sale of the Love Park Parking Garage.**

BrandywineRealtyTrust  
BSI Construction, LLC and Carr & Duff and Philadelphia Parking Authority  
Equus Capital Partners, LTD  
International Financial Company, LLC  
InterPark, LLC  
Nexus Properties  
Parkway Corporation  
Realen Properties

#### **2. Basis for Selection:**

After evaluation of the proposals of all firms and consideration of all appropriate factors and selection criteria, the selection of the qualified "Bidders" was made in the best interest of the City.

Selection Criteria for Phase I:

- (1) Ability to perform the engagement, including ability to fund the purchase of the Garage and close the transaction in a timely manner.
- (2) Superior skill and reputation, including timeliness and demonstrable results
- (3) Ability to work with the City discreetly, cooperatively and efficiently
- (4) Experience in development and construction of large projects.
- (5) Eligibility under Code provisions relating to campaign contributions
- (6) Benefit of promoting long term competitive development and allocation of experience to new or small businesses, including those owned by M/W/DSBEs