FORM BPT NS
1998

1898

ACCOUNT NUMBER

Always enter your account number

PART 1. COMPUTATION OF TAX ON NET INCOME
SCHEDULE B. (METHOD II)
Please Note:
If any entry on this form exceeds $999,999,999 -
See special mailing instructions on Schedule A.

Place ☒ in box only if there is a net loss.

1. Net Income (loss) as reported to the Federal Government (Attach a copy of your Federal Income Tax Return) .. 1.

2. ADJUSTMENTS
   (A) Income from direct obligations of the U.S. Govt., Pa. or its political subdivisions ..... A.
   (B) Less: Interest expense attributable to direct obligations of the U.S. Govt., Pa. or its political subdivisions ..... B.
   (C) Line 2 (A) less Line 2 (B) ..... C.
   (D) Line 1 less Line 2 (C) ..... D.
   (E) Net Income (loss) from: (Enter Here and Total on Line E)
      (1) Certain Port Related Activity _____
      (2) Specific PUC and ICC business _____ E.
      (3) P.L. 86-272 Activity _____
   (F) Line 2(D) less Line 2(E) ..... F.
   (G) Receipts by corporations of:
      (1) Dividends, interest & royalties received from other corporations in the same affiliated group ..... G.
      (2) Dividends, interest & royalties received from other corps. of which the receiving corp. owns at least 20% of the stock ..... G.2.
   (H) Total of Lines (G)(1) and (G)(2) ..... H.
   (I) Line (F) less Line (H) ..... I.
   (J) All other receipts from other corps. of the same affiliated group ..... J.
   (K) Gross Receipts (See Instructions BPT Reg. *404(2)(E)) K.
   (L) Divide Line 2(J) by Line 2(K) and enter here .... _____%
   (M) Multiply the amount on Line 2(I) by the percentage on line 2(L) and enter here ..... M.

3. ADJUSTED NET INCOME (loss) (Line 2(1)) less Line 2(M) . 3.

4. Total Nonbusiness Income (loss) ..... 4.

5. Income (loss) to be apportioned (line 3 less Line 4.) (See Instruction Sheet D) ..... 5.

6. Apportionment Percentage (From Schedule C-1, Line 12) **(SEE ILLUSTRATION ON INSTRUCTION SHEET E)**. 6.

7. Income (loss) apportioned to Philadelphia (Line 5 X Line 6.) ..... 7.

8. Nonbusiness income (loss) allocated to Phila. ..... 8.

9. Current Year INCOME (LOSS) (Line 7 plus Line 8.) ..... 9.

10. Loss Carry Forward BPT Reg. (§411) from 1997 BPTNS, Schedule B, Line 11, if any. (See illustration on Instruction Sheet E) 10.

11. Taxable Income (Loss). Line 9 less line 10 ..... 11.

12. TAX DUE (6.5%) (.065 X Line 11.) If line 11 is a loss, enter zero ..... 12.

ENTER THE AMOUNT ON LINE 12 ON LINE 1, PAGE 1 OF THIS RETURN