

**Calculation of Average Values of Real and Tangible
Property Employed in Business:**

1. Inventories of Raw Materials, Work in Process and Finished Goods.
2. Land & Building Owned (At original cost).....
3. Machinery & Equipment Owned (At original cost).....
4. Other Tangible Assets Owned (At original cost).....
5. Rented Property (At 8 times the net annual rental).....
6. Total average value of Property used **OUTSIDE PHILADELPHIA**.....
7. Total average value of Property used **EVERYWHERE**.....

| | COLUMN A OUTSIDE PHILADELPHIA | COLUMN B TOTAL EVERYWHERE |
|----|----------------------------------|------------------------------|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |
| 6. | | XXXXXXXXXX |
| 7. | XXXXXXXXXX | |

Computation of Apportionment Factors:

Enter the factors on Lines 8C, 9C, 10C, 11 and 12 as a decimal.

- 8A. Total Average Value of Property outside Philadelphia from Column A, Line 6 above.....8A.
- 8B. Total Average Value of Property Everywhere from Column 8B, Line 7 above.....8B.
- 8C. Out of Philadelphia Property Factor (Line 8A divided by 8B).....8C.
- 9A. Out of Philadelphia Payroll.....9A.
- 9B. Payroll Everywhere.....9B.
- 9C. Out of Philadelphia Payroll Factor (Line 9A divided by 9B).....9C.
- 10A. Out of Philadelphia Receipts.....10A.
- 10B. Gross Receipts Everywhere.....10B.
- 10C. Out of Philadelphia Receipts Factor (Line 10A divided by 10B).....10C.
11. TOTAL FACTORS (Total of Lines 8C, 9C, and 10C)..... 11.
12. AVERAGE OF FACTORS (Line 11 divided by applicable number of factors).....12.
13. Enter the amount from Worksheet B, Page 2, Line 4.....13.
14. Multiply Line 13 times Line 12. Enter here and on Worksheet B, Page 2, Line 5.....14.

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