

LOSS CARRY FORWARD - ILLUSTRATION and WORKSHEET

The Department has provided the amount of loss carry forward available when filing your 2002 Business Privilege Tax return. This figure is identified on the Loss Carry Forward Statement that was mailed to you with your preprinted coupons.

BPT Return	Current Year Income (Loss)	Loss Carry Forward From Prior Year	Accumulated Loss Carry Forward
1998	(100)	--	(100)
1999	(200)	(100)	(300)
2000	(300)	(300)	(600)
2001	(400)	(600)	(900)

WORKSHEET

Total loss carry forward through 2000	<u>1000</u>	_____
Less: Expired 1998 BPT Loss*	<u>100</u>	_____
Accumulated loss carry forward to be applied on the 2002 BPT	<u>900</u>	=====

● Enter the loss carry forward on Page 2, Line 3 or Page 4, Line 10 or Page 7, Line 10 as a positive number.

* Losses incurred prior to the 1999 tax year cannot be carried forward; **the maximum loss carry forward period is 3 years.**

Extension Worksheet 2002 BPT and BPT-EZ Returns	This is a worksheet only. Use the extension coupon on Page 9 of this booklet to request an extension.
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This is an extension worksheet to be used when figuring the amount of Business Privilege Tax you owe. You must file an actual return by the extension due date to satisfy filing requirements. **Retain this worksheet for your records.**

An automatic extension of time for filing the 2002 Business Privilege Tax will be granted for 60 days by filing the extension coupon and paying 100% of the estimated tax due. If an extension of time has been obtained from the Internal Revenue Service for filing your corporate, partnership or individual tax returns, the corresponding Business Privilege Tax return is due on or before the due date of the Federal extension(s) or 6/15/2002, whichever is later. **You will not receive a written confirmation to your extension request.**

1. Total Tax (100% of estimated tax due).....1.		
2. Other payments and credits you expect to report on the 2002 BPT-EZ return, Page 1 or 2002 BPT return, Page 3, Lines 4A through 4C.....2.		
3. Tax balance due (subtract Line 2 from Line 1); enter here and on the extension payment coupon on Page 9. If Line 2 is greater than Line 1, enter "0" here and in the "Tax Due" box on the Extension Payment Coupon.....3.		

Interest & Penalty - Filing the Business Privilege Tax extension coupon does **not** extend the time to pay the tax. Interest and penalty shall be added to the amount of tax not paid by the statutory due date. See the computation of interest and penalty chart on Instruction Sheet III.