

2002 Net Profits Tax Return

Corporations are not subject to the Net Profits Tax.

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Instruction Sheet II: When and Where to File

Instruction Sheet III: Frequently Asked Questions, Computation of Interest and Penalty

Change Form - For reporting a change of mailing address, a change of entity type or a cancelation of business activity. A single Change Form can be used for all tax types for which you are liable.



Page 1: Summary Page for the Net Profits Tax Return

Page 2: Worksheet A - used by Philadelphia residents to calculate the taxable income (loss) from a business;

Worksheet B - used by non-residents to calculate the taxable income (loss) from a business

Page 3: Worksheet C - used to calculate whether estimated tax payments for the 2003 Net Profits Tax are needed

Worksheet D - allocates the Business Privilege Tax credit for partnerships with corporate members. Partnerships which do not have any CORPORATE partners **do not** complete Worksheet D;

Worksheet E - used to summarize Net Profits tax payments and other credits;

Page 4: Worksheet K - used to calculate the Business Privilege Tax credit which is applied to the 2002 Net Profits Tax liability; and,

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Page 6: Payment coupons (Regular and Estimated) Only use if you do not have these coupons with your preprinted data on them.

Page 7: 2002 Net Profits Tax Extension Worksheet and coupon