

2005 BPT (HJ) SCHEDULE B

ACCOUNT NUMBER

PART 1. COMPUTATION OF TAX ON NET INCOME (METHOD II)

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Always enter your account number

For complete Business Privilege Tax Regulations go to www.phila.gov/revenue.

Darken circle to indicate a net loss.

1. Net Income (loss) as properly reported to the Federal Government.....1.	<input type="radio"/>		,		,		,		.	0	0
2. ADJUSTMENTS (Per BPT Reg. 404 and Public Law 80-272)											
(a) Income, net of interest expense attributable to direct obligations of the Federal Government, Pennsylvania or the political subdivisions of Pennsylvania. (If less than zero, enter zero on this line.).....a.			,		,		,		.	0	0
(b) Net income (loss) from Certain Port Related Activity (Reg. 302 (19)).....b.	<input type="radio"/>		,		,		,		.	0	0
(c) Net income (loss) from Specific PUC and ICC Business activities (Reg. 101 (d) & 302 (19)).....c.	<input type="radio"/>		,		,		,		.	0	0
(d) Net income (loss) from Public Law 86-272 activities.....d.	<input type="radio"/>		,		,		,		.	0	0
(e) Receipts by corporations of dividends, interest and royalties received from other corporations in the same affiliated group and/or from other corporations of which the receiving corporation owns at least 20% of the stock and/or BPT Regulation §404(G) adjustments (Reg. 302 (14)).....e.			,		,		,		.	0	0
(f) Line 1 minus Line 2 (a through e).....f.	<input type="radio"/>		,		,		,		.	0	0
(g) All other receipts from other corporations of the same affiliated group (Reg. 302 (14)).....g.			,		,		,		.	0	0
(h) Gross receipts (See BPT Regulation §404(2)(E)(V)).....h.			,		,		,		.	0	0
(i) Divide Line 2g by Line 2h and enter the result here as a decimal.....i.				.							
(j) Multiply Line f by Line i and enter here.....j.	<input type="radio"/>		,		,		,		.	0	0
(k) All other net income (loss) of taxpayers registered under the PA Securities Act of 1972 EXCEPT for net income from transactions effected for persons residing or having their principal place of business within Philadelphia.....k.	<input type="radio"/>		,		,		,		.	0	0
3. ADJUSTED NET INCOME (LOSS) (Line 2f minus Line 2j plus 2k).....3.	<input type="radio"/>		,		,		,		.	0	0
4. Total Non-business Income (loss).....4.	<input type="radio"/>		,		,		,		.	0	0
5. Income (loss) to be apportioned (Line 3 less Line 4.).....5.	<input type="radio"/>		,		,		,		.	0	0
6. Average of Apportionment Factors (from Schedule H-2, Line 12) If entire business is conducted within Philadelphia, Enter 100%.....6.				.							
7. Income (loss) apportioned to Philadelphia (Line 5 X Line 6).....7.	<input type="radio"/>		,		,		,		.	0	0
8. Nonbusiness income (loss) allocated to Philadelphia.....8.	<input type="radio"/>		,		,		,		.	0	0
9. Current year income (loss) (Line 7 plus Line 8.).....9.	<input type="radio"/>		,		,		,		.	0	0
10. Loss Carry Forward (§411) from the 2004 BPT, Schedule B, Line 11, if any.....10.			,		,		,		.	0	0
11. Taxable Income (Loss). Line 9 less Line 10.....11.	<input type="radio"/>		,		,		,		.	0	0
12. TAX DUE (.065 times Line 11.) If Line 11 is a loss, enter zero.....12.			,		,		,		.	0	0

- Taxpayers registered under the PA Securities Act of 1972 enter the amount of Line 12 onto Schedule H, Line 13.
- "Regulated Industry" taxpayers enter the amount of Line 12 onto Schedule J, Line 1.
- All other taxpayers enter the amount of Line 12 on the Summary Page, Line 1 of the 2005 BPT return. In addition, unincorporated taxpayers also enter the amount of Line 12 onto Schedule K (Supplemental), Line 1.