





**2004 BPT (HJ) SCHEDULES A, J and K**  
**SCHEDULE A - COMPUTATION OF TAX ON NET INCOME (METHOD I)**

ACCOUNT NUMBER

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To be used by taxpayers who elect to report net income from the operation of a business IN ACCORDANCE WITH THEIR ACCOUNTING SYSTEM rather than as reported to and ascertained by the Federal Government. **Reminder** - You must use the same method (METHOD I or METHOD II) that you elected on the first Business Privilege Tax Return filed.

**Darken circle to indicate a net loss.**

1. Net Income (Loss) per accounting system used plus Income taxes deducted in arriving at Net Income, less total non-business income.....	1.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
2. Net Income (Loss) from Certain Port Related activities (Reg. 302 (19)).....	2.		<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
3. Net Income (Loss) from Specific PUC and ICC Business Activities (Reg. 101 (d) & 302 (19)).....	3.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
4. Net Income (Loss) from Public Law 86-272 activities.....	4.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
5. Income (Loss) to be apportioned. (Line 1 minus Lines 2, 3 and 4).....	5.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
6. Average of Apportionment Factors (From Schedule H-2, Line 12) If entire business is conducted within Philadelphia, enter 100%.....	6.			.	<input type="text"/>	.	<input type="text"/>	.	<input type="text"/>	.	
7. Income (loss) apportioned to Philadelphia (Line 5 x Line 6.).....	7.		<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
8. Non-business Income (loss) allocated to Philadelphia.....	8.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
9. Current Year INCOME (LOSS) (Line 7 plus Line 8.).....	9.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
10. Loss Carry Forward from the 2003 BPT, Schedule A, Line 11 if any.....	10.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
11. Taxable Income (loss) (Line 9 less Line 10).....	11.	<input type="radio"/>	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
12. TAX DUE (Line 11 X .065). If Line 7 is a loss, enter zero.....	12.		<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00

- Taxpayers registered under the PA Securities Act of 1972 enter the amount of Line 12 onto Schedule H, Line 13.
- "Regulated Industry" taxpayers enter the amount of Line 12 onto Schedule J, Line 1.
- All other taxpayers enter the amount of Line 12 onto Line 1, Page 1 of the 2004 BPT return. In addition, unincorporated taxpayers also enter the amount of Line 12 onto Schedule K (Supplemental), Line 1, below.

**SCHEDULE J** COMPUTATION OF THE MAXIMUM BUSINESS PRIVILEGE TAX FOR "REGULATED INDUSTRY" TAXPAYERS

1. Enter the amount of tax from Schedule A, Line 11 or Schedule B, Line 12.....	1.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
2. Enter the amount of tax from Schedule D, Line 11 of the 2004 BPT return.....	2.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
3. Enter the amount of tax from Schedule H, Line 9.....	3.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
4. Total of Lines 2 and 3.....	4.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
5. Enter here and on the 2004 BPT return, Line 2, Page 3, the <b>LESSER</b> of the tax shown on Line 1 or Line 4 of this Schedule.....	5.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00

UNINCORPORATED TAXPAYERS SEE SCHEDULE K (SUPPLEMENTAL), LINE 3 FOR ADDITIONAL INSTRUCTIONS.

**SCHEDULE K** (SUPPLEMENTAL) COMPUTATION OF THE 2004 BUSINESS PRIVILEGE TAX CREDIT FOR PERSONS SUBJECT TO THE 2004 PHILADELPHIA NET PROFITS TAX. CORPORATIONS -- DO NOT FILE THIS SCHEDULE.

**TAXPAYERS who are NOT Regulated Industries NOR registered under the PA Securities Act of 1972:**

1. Enter the amount of tax shown on Schedule A, Line 12 or Schedule B, Line 12.....	1.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
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**Taxpayers registered under the Pennsylvania Securities Act of 1972:**

2. If the amount of tax shown on Schedule H, Line 23 is the SAME as the amount of tax shown on Schedule H, Line 15, enter the amount of tax shown on Schedule H, Line 13. If the amount of tax shown on Schedule H, Line 23 is the SAME as the amount of tax shown on Schedule H, Line 22, PROVIDED THAT the amount of tax shown on Schedule H, Line 20 is the SAME as the amount of tax shown on Schedule H, Line 21, then enter the amount of tax shown on Schedule H, Line 20. OTHERWISE, enter "zero" and do not complete the rest of this Schedule.....	2.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
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**"Regulated Industry" Taxpayers:**

3. If the amount of tax shown on Schedule J, Line 5 is the SAME as the amount of tax shown on Schedule J, Line 1, enter the amount of tax shown on Schedule J, Line 1. OTHERWISE, enter "zero" and do not complete the rest of this Schedule.....	3.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
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**COMPUTATION OF TAX CREDIT**

4. Enter 60% of the amount of tax shown on Line 1, 2 or 3, whichever is applicable, and read instructions below.....	4.	<input type="text"/>	,	<input type="text"/>	,	<input type="text"/>	.	00
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- PARTNERSHIPS, JOINT VENTURES AND ASSOCIATIONS WHICH ARE COMPOSED OF ONE OR MORE CORPORATE PARTNERS, CORPORATE JOINT VENTURES OR CORPORATE ASSOCIATES: REFER TO SCHEDULE D OF THE 2004 NET PROFITS TAX RETURN.
- OTHER PARTNERSHIPS, JOINT VENTURES ASSOCIATIONS AND INDIVIDUALS: REFER TO SCHEDULE E OF THE 2004 NET PROFITS TAX RETURN AND SEE LINE 1C OR 1E, WHICHEVER IS APPLICABLE.

**2004 BPT (HJ) SCHEDULE B**

ACCOUNT NUMBER

**PART 1. COMPUTATION OF TAX ON NET INCOME (METHOD II)**

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Always enter your account number

For complete Business Privilege Tax Regulations go to [www.phila.gov/revenue](http://www.phila.gov/revenue).

**Darken circle to indicate a net loss.**

1. Net Income (loss) as properly reported to the Federal Government.....1.	<input type="radio"/>		,		,		,		.	0	0
2. ADJUSTMENTS (Per BPT Reg. 404 and Public Law 80-272)											
(a) Income, net of interest expense attributable to direct obligations of the Federal Government, Pennsylvania or the political subdivisions of Pennsylvania. (If less than zero, enter zero on this line.).....a.			,		,		,		.	0	0
(b) Net income (loss) from Certain Port Related Activity (Reg. 302 (19)).....b.	<input type="radio"/>		,		,		,		.	0	0
(c) Net income (loss) from Specific PUC and ICC Business activities (Reg. 101 (d) & 302 (19)).....c.	<input type="radio"/>		,		,		,		.	0	0
(d) Net income (loss) from Public Law 86-272 activities.....d.	<input type="radio"/>		,		,		,		.	0	0
(e) Receipts by corporations of dividends, interest and royalties received from other corporations in the same affiliated group and/or from other corporations of which the receiving corporation owns at least 20% of the stock and/or BPT Regulation §404(G) adjustments (Reg. 302 (14)).....e.			,		,		,		.	0	0
(f) Line 1 minus Line 2 (a through e).....f.	<input type="radio"/>		,		,		,		.	0	0
(g) All other receipts from other corporations of the same affiliated group (Reg. 302 (14)).....g.			,		,		,		.	0	0
(h) Gross receipts (See BPT Regulation §404(2)(E)(V)).....h.			,		,		,		.	0	0
(i) Divide Line 2g by Line 2h and enter the result here as a decimal.....i.				.							
(j) Multiply Line f by Line i and enter here.....j.	<input type="radio"/>		,		,		,		.	0	0
(k) All other net income (loss) of taxpayers registered under the PA Securities Act of 1972 EXCEPT for net income from transactions effected for persons residing or having their principal place of business within Philadelphia.....k.	<input type="radio"/>		,		,		,		.	0	0
3. ADJUSTED NET INCOME (LOSS) (Line 2f minus Line 2j plus 2k).....3.	<input type="radio"/>		,		,		,		.	0	0
4. Total Non-business Income (loss).....4.	<input type="radio"/>		,		,		,		.	0	0
5. Income (loss) to be apportioned (Line 3 less Line 4.).....5.	<input type="radio"/>		,		,		,		.	0	0
6. Average of Apportionment Factors (from Schedule H-2, Line 12) If entire business is conducted within Philadelphia, Enter 100%.....6.				.							
7. Income (loss) apportioned to Philadelphia (Line 5 X Line 6).....7.	<input type="radio"/>		,		,		,		.	0	0
8. Nonbusiness income (loss) allocated to Philadelphia.....8.	<input type="radio"/>		,		,		,		.	0	0
9. Current year income (loss) (Line 7 plus Line 8.).....9.	<input type="radio"/>		,		,		,		.	0	0
10. Loss Carry Forward (§411) from the 2003 BPT, Schedule B, Line 11, if any.....10.			,		,		,		.	0	0
11. Taxable Income (Loss). Line 9 less Line 10.....11.	<input type="radio"/>		,		,		,		.	0	0
12. TAX DUE (.065 times Line 11.) If Line 11 is a loss, enter zero.....12.			,		,		,		.	0	0

- Taxpayers registered under the PA Securities Act of 1972 enter the amount of Line 12 onto Schedule H, Line 13.
- "Regulated Industry" taxpayers enter the amount of Line 12 onto Schedule J, Line 1.
- All other taxpayers enter the amount of Line 12 onto Line 1, Page 1 of the 2004 BPT return. In addition, unincorporated taxpayers also enter the amount of Line 12 onto Schedule K (Supplemental), Line 1.