

# 2003 Net Profits Tax Return

Corporations are not subject to the Net Profits Tax.

## Table of Contents

**Instruction Sheet I:** General Information, Who Must File, Contact Information

**Instruction Sheet II:** When and Where to File

**Instruction Sheet III:** Frequently Asked Questions, Computation of Interest and Penalty

**Change Form** - For reporting a change of mailing address, a change of entity type or a cancelation of business activity. A single Change Form can be used for all tax types for which you are liable.



**Page 1: Summary Page for the Net Profits Tax Return**

**Page 2: Worksheet A** - used by Philadelphia residents to calculate the taxable income (loss) from a business;

**Worksheet B** - used by non-residents to calculate the taxable income (loss) from a business;

**Worksheet C** - used to calculate whether estimated tax payments for the 2004 Net Profits Tax are needed

**Page 3: Worksheet D** - allocates the Business Privilege Tax credit for partnerships with corporate members. Partnerships which do not have any CORPORATE partners **do not** complete Worksheet D;

**Worksheet E** - used to summarize Net Profits tax payments and other credits;

**Worksheet K** - used to calculate the Business Privilege Tax credit which is applied to the 2003 Net Profits Tax liability;

**Page 4: Worksheet NR-3** - Computation of apportionment factors for certain non-residents

**Page 5: New Legislation** - Depreciation Decoupling Explanation, Example and Worksheet



**Page 6: Payment coupons (Regular and Estimated)** Only use if you do not have these coupons with your preprinted data on them.

**Page 7: 2003 Net Profits Tax Extension Worksheet and coupon**

**Page 8: Internet Site Highlights** - [www.phila.gov/revenue](http://www.phila.gov/revenue)