

Line 8. Report the following income: 1) royalty or copyright, 2) an award of punitive damages, 3) the monetary value of any prize or award, 4) income from any annuity under a policy of insurance unless payable from a contract of employment as a part of retirement or pension plan, and 5) net proceeds from gambling (except PA lottery).
If this is a net loss, enter "0".

Line 9. Add lines 1 through 8.

Line 10. You may include all reasonable expenses directly incurred in the production of taxable income if they were paid solely for the production of that income. Examples of allowable expenses are: 1) safe deposit box rentals, 2) margin account interest, and 3) any fee paid in 2001 for the preparation of the School Income Tax return.

Line 11. Subtract Line 10 from Line 9.

Line 12. Gross Tax Due. Multiply Line 11 by 4.5385%.

Line 13. Enter here any credits from prior years and/or tax previously paid.

Line 14. TAX DUE. If Line 12 is greater than Line 13, enter the tax due on Line 14 and in box "A" of the payment coupon.

Line 15. Overpayment. If Line 13 is greater than Line 12, enter the amount of tax overpaid on Line 15 and indicate in the space provided if the overpayment is to be applied to the 2002 School Income Tax or refunded.

SCHOOL INCOME TAX EXTENSION WORKSHEET

An automatic extension of time for filing the 2001 School Income Tax will be granted for 60 days by filing the extension coupon and paying 100% of the estimated tax due. If an extension of time to file has been obtained from the Internal Revenue Service for filing your individual tax return, the corresponding School Income Tax return is due on or before the due date of the federal extension or 6/15/2002, whichever is later. You will not receive a written confirmation of your extension request.

1. Total Tax (100% of estimated tax due).....\$ _____
2. Other payments / credits you expect to report on Line 13.....\$ _____
3. Tax balance due (Line 1 minus Line 2); enter here and on the payment coupon below. If Line 2 is greater than Line 1, do not use the extension coupon.....\$ _____

Interest & Penalty - Filing the School Income Tax extension coupon does not extend the time to pay the tax. Interest and penalty shall be added to the amount of tax not paid by the statutory due date.

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DETACH HERE
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2001 SCHOOL INCOME TAX EXTENSION COUPON

Name (print): _____

Social Security Number: _____ Due Date: April 15, 2002

Tax being paid: \$ _____ Make check payable to "City of Philadelphia"

Mail to: Philadelphia Department of Revenue
P.O. Box 389
Philadelphia, Pa 19105-0389