

2001 Termination Net Profits Tax Return - Instructions

Who should file: Any unincorporated business that terminated prior to 12/31/2001. If business terminated on 12/31/2001, use the regular 2001 Net Profits Tax return.

The Termination Date **must** be completed on Page 6.

DO NOT FILE A 2002 BUSINESS PRIVILEGE TAX RETURN IF USING THIS RETURN.

When to file: This return is due 105 days after termination.

Where to file: See Instruction Sheet II of the Net Profits Tax booklet.

Records Needed: You will need copies of your 2001 Business Privilege Tax and 2000 Net Profits Tax returns to properly compute the Business Termination Credit using the worksheet on Page 7.

Special Rule: Any entity that started in 2000 or 2001 and partnerships with corporate partners should **not** use the worksheet on Page 7. Call the Technical Staff at 215-686-6434 for further instructions.