

2005 BPT SCHEDULE B

MAKE NO MARKS IN THIS AREA

0 4 0 5

City Account Number

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Always enter your account number.

COMPUTATION OF TAX ON NET INCOME (METHOD II)

Reminder - You must use the same method (METHOD I or METHOD II) that you elected on the first Business Privilege Tax return filed.
If you are using Schedule B, you cannot use Schedule A.

Note: If any entry on this schedule exceeds \$999,999,999 - See special mailing instructions below Schedule A.

→→ If an amount on the lines below indicate a loss, darken the circle . ↘

1. Net Income (Loss) as properly reported to the Federal Government.....1.	<input type="radio"/>		,		,		.00
2. ADJUSTMENTS (Per BPT Reg. 404 and Public Law 82-272)							
(a) Income net of interest expense attributable to direct obligations of the Federal Government, Pennsylvania or the political subdivisions of Pennsylvania. (If less than zero, enter zero on this line).....2a.			,		,		.00
(b) Net Income (Loss) from certain port related activities. (Reg. 302 (19)).....2b.	<input type="radio"/>		,		,		.00
(c) Net Income (Loss) from specific PUC and ICC business activities. (Reg. 101 (d) & 302 (19)).....2c.	<input type="radio"/>		,		,		.00
(d) Net Income (Loss) from Public Law 86-272 activities.....2d.	<input type="radio"/>		,		,		.00
(e) Receipts by corporations of dividends, interest and royalties received from other corporations in the same affiliated group and/or from other corporations of which the receiving corporation owns at least 20% of the stock and/or BPT Regulation §404 (G) adjustments (Reg. 302 (14)).....2e.			,		,		.00
(f) Line 1 minus Lines 2a through 2e.....2f.	<input type="radio"/>		,		,		.00
(g) All other receipts from other corporations of the same affiliated group. (Reg. 302 (14)).....2g.			,		,		.00
(h) Gross Receipts per BPT Regulation §404(2)(E)(V).....2h.			,		,		.00
(i) Divide Line g by Line h and enter the result here as a decimal.....2i.			.				
(j) Multiply Line f by Line i and enter the result here.....2j.	<input type="radio"/>		,		,		.00
3. ADJUSTED NET INCOME (LOSS) (Line 2f minus Line 2j).....3.	<input type="radio"/>		,		,		.00
4. Total Nonbusiness Income (Loss).....4.	<input type="radio"/>		,		,		.00
5. Income (Loss) to be apportioned (Line 3 minus Line 4).....5.	<input type="radio"/>		,		,		.00
6. Average of Apportionment Factors from Schedule C-1, Line 12.....6.			.				
7. Income (Loss) apportioned to Philadelphia (Line 5 times Line 6).....7.	<input type="radio"/>		,		,		.00
8. Nonbusiness Income (Loss) allocated to Philadelphia.....8.	<input type="radio"/>		,		,		.00
9. Current year Income (Loss) (Line 7 plus Line 8).....9.	<input type="radio"/>		,		,		.00
10. Loss Carry Forward, if any.....10.			,		,		.00
11. Taxable Income (Loss) (Line 9 minus Line 10).....11.	<input type="radio"/>		,		,		.00
12. TAX DUE (Line 11 times .065) If Line 11 is a loss, enter zero.....12.			,		,		.00

ENTER HERE AND ON THE SUMMARY PAGE, LINE 1 OF THIS RETURN.