

2007 BPT SCHEDULE B



City Account Number

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COMPUTATION OF TAX ON NET INCOME (METHOD II)

Always enter your account number.

Reminder - You must use the same method (METHOD I or METHOD II) that you elected on the first Business Privilege Tax return filed.
If you are using Schedule B, you cannot use Schedule A.

Note: If any entry on this schedule exceeds \$999,999,999 - See special mailing instructions below Schedule A.

→→ If an amount on the lines below indicate a loss, darken the circle. ↘

1. Net Income (Loss) as properly reported to the Federal Government.....1.	<input type="radio"/>		,		,		.00
2. ADJUSTMENTS (Per BPT Reg. 404 and Public Law 82-272)							
(a) Income net of interest expense attributable to direct obligations of the Federal Government, Pennsylvania or the political subdivisions of Pennsylvania. (If less than zero, enter zero on this line).....2a.							.00
(b) Net Income (Loss) from certain port related activities. (Reg. 302 (19)).....2b.	<input type="radio"/>						.00
(c) Net Income (Loss) from specific PUC and ICC business activities. (Reg. 101 (d) & 302 (19)).....2c.	<input type="radio"/>						.00
(d) Net Income (Loss) from Public Law 86-272 activities.....2d.	<input type="radio"/>						.00
(e) Receipts by corporations of dividends, interest and royalties received from other corporations in the same affiliated group and/or from other corporations of which the receiving corporation owns at least 20% of the stock and/or BPT Regulation §404 (G) adjustments (Reg. 302 (14)).....2e.							.00
(f) Line 1 minus Lines 2a through 2e.....2f.	<input type="radio"/>						.00
(g) All other receipts from other corporations of the same affiliated group. (Reg. 302 (14)).....2g.							.00
(h) Gross Receipts per BPT Regulation §404(2)(E)(V).....2h.							.00
(i) Divide Line g by Line h and enter the result here as a decimal.....2i.				.			
(j) Multiply Line f by Line i and enter the result here.....2j.	<input type="radio"/>						.00
3. ADJUSTED NET INCOME (LOSS) (Line 2f minus Line 2j).....3.	<input type="radio"/>						.00
4. Total Nonbusiness Income (Loss).....4.	<input type="radio"/>						.00
5. Income (Loss) to be apportioned (Line 3 minus Line 4).....5.	<input type="radio"/>						.00
6. Average of Apportionment Factors from Schedule C-1, Line 12.....6.				.			
7. Income (Loss) apportioned to Philadelphia (Line 5 times Line 6).....7.	<input type="radio"/>						.00
8. Nonbusiness Income (Loss) allocated to Philadelphia.....8.	<input type="radio"/>						.00
9. Current year Income (Loss) (Line 7 plus Line 8).....9.	<input type="radio"/>						.00
10. Loss Carry Forward, if any.....10.							.00
11. Taxable Income (Loss) (Line 9 minus Line 10).....11.	<input type="radio"/>						.00
12. TAX DUE (Line 11 times .065) If Line 11 is a loss, enter zero.....12.							.00

ENTER HERE AND ON THE SUMMARY PAGE, LINE 1 OF THIS RETURN.