

COMBINED STATEMENTS - OVERVIEW

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF PHILADELPHIA
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
COMBINED BALANCE SHEET
JUNE 30, 1999

Line No.	Governmental Fund Types			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Improvements Funds
<u>Assets and Other Debits</u>				
1	\$ 3,988,196	\$ 17,508,430	\$ -	\$ -
2	-	-	-	-
3	294,705,905	284,247,755	638,214	150,528,769
4	-	70,052,645	92,074,687	39,257,890
5	17,337,172	250,781	-	-
6	-	-	-	-
7	10,359,140	-	-	410,131
8	-	-	-	-
9	38,714,640	-	-	-
10	254,831,977	746,695	-	-
11	67,702,018	6,293,948	-	685,630
12	(187,754,635)	(1,211,492)	-	(685,630)
13	3,154,694	3,081,333	5,125,107	317,595
14	125,665,564	111,202,576	-	17,230,348
15	13,485,327	-	-	-
16	-	-	-	-
17	-	-	-	-
18	-	-	-	-
19	-	11,940	-	-
20	-	-	-	-
21	-	-	-	-
22	<u>\$ 642,189,998</u>	<u>\$ 492,184,611</u>	<u>\$ 97,838,008</u>	<u>\$ 207,744,733</u>
<u>Liabilities and Fund Equity</u>				
23	\$ -	\$ -	\$ -	\$ -
24	134,876,015	65,248,055	2,677,155	13,404,386
25	61,018,715	2,591,192	-	124,950
26	-	-	-	-
27	-	-	-	-
28	698,753	17,337,172	250,781	-
29	-	-	-	-
30	15,000,000	31,774,039	-	-
31	1,417,667	5,187,533	-	18,657,654
32	1,386,941	-	-	-
33	111,060,223	81,283,182	-	-
34	-	-	-	-
35	-	-	-	-
36	-	-	-	-
37	-	-	-	-
38	-	-	-	-
39	7,241,097	-	-	-
40	<u>332,699,411</u>	<u>203,421,173</u>	<u>2,927,936</u>	<u>32,186,990</u>
Fund Equity and Other Credits:				
41	-	-	-	-
42	-	-	-	-
43	-	-	-	-
Retained Earnings:				
44	-	-	-	-
45	-	-	-	-
Fund Balances:				
46	103,777,194	149,267,766	93,820,072	75,188,196
Unreserved:				
47	-	137,663,331	-	-
48	205,713,393	1,832,341	1,090,000	100,369,547
49	<u>205,713,393</u>	<u>139,495,672</u>	<u>1,090,000</u>	<u>100,369,547</u>
50	<u>309,490,587</u>	<u>288,763,438</u>	<u>94,910,072</u>	<u>175,557,743</u>
51	<u>\$ 642,189,998</u>	<u>\$ 492,184,611</u>	<u>\$ 97,838,008</u>	<u>\$ 207,744,733</u>

The accompanying notes to financial statements are an integral part of this statement.

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals Primary Government (Memorandum Only)	Component Units**	Totals Reporting Entity (Memorandum Only)	Line No.
		General Fixed Assets	General Long-Term Debt				
\$ 30,000	\$ 47,401,676	\$ -	\$ -	\$ 68,928,302	\$ 68,224,985	\$ 137,153,287	1
-	-	-	-	-	118,352,857	118,352,857	2
122,686,831	5,403,665,154	-	-	6,256,472,628	-	6,256,472,628	3
-	23,978,751	-	-	225,363,973	212,978,220	438,342,193	4
-	698,754	-	-	18,286,707	-	18,286,707	5
-	-	-	-	-	49,394,537	49,394,537	6
-	-	-	-	10,769,271	-	10,769,271	7
-	-	-	-	-	55,133,399	55,133,399	8
-	-	-	-	38,714,640	3,429,683	42,144,323	9
-	-	-	-	255,578,672	183,377,360	438,956,032	10
188,217,908	7,358,860	-	-	270,258,364	219,329,245	489,587,609	11
(102,338,838)	-	-	-	(291,990,595)	(154,602,176)	(446,592,771)	12
-	24,116,117	-	-	35,794,846	2,242,690	38,037,536	13
126,385	1,608,274	-	-	255,833,147	49,494,068	305,327,215	14
35,029,503	94,874	-	-	48,609,704	82,814,447	131,424,151	15
1,047,548,654	-	-	-	1,047,548,654	38,849,319	1,086,397,973	16
234,256,078	-	-	-	234,256,078	350,286,834	584,542,912	17
2,303,367,898	-	2,830,365,710	-	5,133,733,608	4,072,077,923	9,205,811,531	18
1,514,719	561,698,268	-	-	563,224,927	217,010,982	780,235,909	19
-	-	-	93,181,858	93,181,858	40,166,751	133,348,609	20
-	-	-	3,567,883,431	3,567,883,431	1,286,276,689	4,854,160,120	21
<u>\$ 3,830,439,138</u>	<u>\$ 6,070,620,728</u>	<u>\$ 2,830,365,710</u>	<u>\$ 3,661,065,289</u>	<u>\$ 17,832,448,215</u>	<u>\$ 6,894,837,813</u>	<u>\$ 24,727,286,028</u>	22
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,639,602	\$ 161,639,602	23
55,802,975	10,162,276	-	-	282,170,862	260,382,587	542,553,449	24
4,869,730	104,646	-	-	68,709,233	82,759,799	151,469,032	25
-	2,874,566	-	-	2,874,566	50,121	2,924,687	26
34,829,193	498,484	-	-	35,327,677	67,287,096	102,614,773	27
-	-	-	-	18,286,706	-	18,286,706	28
-	-	-	-	-	37,651,656	37,651,656	29
-	-	-	-	46,774,039	-	46,774,039	30
-	74,529,759	-	-	99,792,613	10,538,351	110,330,964	31
-	8,992,588	-	-	10,379,529	14,345,281	24,724,810	32
30,813,627	4,852,075	-	-	228,009,107	139,568,380	367,577,487	33
51,009,303	-	-	2,081,153,798	2,132,163,101	862,373,004	2,994,536,105	34
2,769,870,000	-	-	-	2,769,870,000	1,290,833,775	4,060,703,775	35
(143,428,864)	-	-	-	(143,428,864)	-	(143,428,864)	36
(69,616,139)	-	-	-	(69,616,139)	(22,722,117)	(92,338,256)	37
-	-	-	68,010,000	68,010,000	-	68,010,000	38
<u>7,303,247</u>	<u>784,250,772</u>	<u>-</u>	<u>1,511,901,491</u>	<u>2,310,696,607</u>	<u>605,801,909</u>	<u>2,916,498,516</u>	39
<u>2,741,453,072</u>	<u>886,265,166</u>	<u>-</u>	<u>3,661,065,289</u>	<u>7,860,019,037</u>	<u>3,510,509,444</u>	<u>11,370,528,481</u>	40
-	-	2,830,365,710	-	2,830,365,710	2,736,509,425	5,566,875,135	41
92,817,408	-	-	-	92,817,408	32,268,899	125,086,307	42
625,641,722	-	-	-	625,641,722	97,692,626	723,334,348	43
250,178,631	-	-	-	250,178,631	97,972,897	348,151,528	44
120,348,305	-	-	-	120,348,305	226,801,611	347,149,916	45
-	5,178,111,777	-	-	5,600,165,005	192,997,424	5,793,162,429	46
-	6,243,785	-	-	143,907,116	2,558,888	146,466,004	47
-	-	-	-	309,005,281	(2,473,401)	306,531,880	48
-	6,243,785	-	-	452,912,397	85,487	452,997,884	49
<u>1,088,986,066</u>	<u>5,184,355,562</u>	<u>2,830,365,710</u>	<u>-</u>	<u>9,972,429,178</u>	<u>3,384,328,369</u>	<u>13,356,757,547</u>	50
<u>\$ 3,830,439,138</u>	<u>\$ 6,070,620,728</u>	<u>\$ 2,830,365,710</u>	<u>\$ 3,661,065,289</u>	<u>\$ 17,832,448,215</u>	<u>\$ 6,894,837,813</u>	<u>\$ 24,727,286,028</u>	51

** The Component Unit Balance Sheet includes the Philadelphia Gas Works Fund which is presented as of the close of their fiscal year, August 31, 1998, the Philadelphia Parking Authority Fund and the Philadelphia Housing Authority which are presented as of the close of their fiscal year, March 31, 1999 and the Community Behavioral Health Fund and the Philadelphia Authority for Industrial Development Fund which are presented as of the close of their fiscal year, December 31, 1998.

CITY OF PHILADELPHIA
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND
 DISCRETELY PRESENTED COMPONENT UNITS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 UNRESERVED FUND EQUITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Governmental Fund Types		
	General Fund	Special Revenue Funds	Debt Service Funds
Revenues:			
Tax Revenue	\$ 1,766,719,050	\$ 264,140,061	\$ -
Locally Generated Non-Tax Revenue	175,264,299	86,182,378	13,858,599
Revenue from Other Governments	446,643,849	976,884,197	-
Other Revenues	12,168,312	-	-
<u>Total Revenues</u>	<u>2,400,795,510</u>	<u>1,327,206,636</u>	<u>13,858,599</u>
Expenditures:			
Current Operating:			
Economic Development	50,087,292	5,850,023	-
Transportation	100,725,791	26,857,270	-
Judiciary and Law Enforcement	910,196,849	53,302,207	-
Conservation of Health	143,268,101	390,173,631	-
Housing and Neighborhood Development	4,405,512	55,102,901	-
Cultural and Recreational	116,369,812	13,512,494	-
Improvement of General Welfare	475,061,947	31,723,355	-
Services to Property	263,829,684	821,662	-
General Management and Support	352,112,091	58,866,300	-
Education	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	105,843,815
Interest	-	-	96,646,666
Bond Issuance Costs	-	-	10,746,102
Lease Purchase	-	-	-
<u>Total Expenditures</u>	<u>2,416,057,079</u>	<u>636,209,843</u>	<u>213,236,583</u>
Excess of Revenues Over (Under) Expenditures	<u>(15,261,569)</u>	<u>690,996,793</u>	<u>(199,377,984)</u>
Other Financing Sources (Uses):			
Proceeds from Bond Sales	-	2,033,653	184,307,156
Proceeds under Pension Service Agreement	1,250,000,000	-	-
Excess Pension Contribution	(1,250,000,000)	-	-
Defeasement	-	-	(194,513,648)
Operating Transfers In	190,381,404	1,140,535	206,907,636
Operating Transfers Out	(112,662,107)	(259,203,048)	(11,087)
Operating Transfers From Component Units	45,881,732	-	-
Operating Transfers To Component Units	(86,424,791)	(427,392,996)	-
Operating Transfers From Primary Government	-	-	-
<u>Total Other Financing Sources (Uses)</u>	<u>37,176,238</u>	<u>(683,421,856)</u>	<u>196,690,057</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	21,914,669	7,574,937	(2,687,927)
Net Income (Loss) from Proprietary Operations	-	-	-
Other Changes in Unreserved Fund Equity:			
(Increase) Decrease in Reserve for Encumbrances	14,596,824	445,921	-
(Increase) in Reserve for Intergovernmental Financing	-	(6,600,197)	-
(Increase) in Reserve for Intergovernmentally Financed Programs	-	(5,648,175)	-
Decrease in Reserve for Public Safety Emergency Phone System	-	3,135,075	-
(Increase) in Reserve for Managed Care	-	(3,510,809)	-
Net Change in Propriety Equity Accounts	-	-	-
(Increase) in Reserve for Self Insurance	-	-	-
Decrease in Reserve for Tax Lien Proceeds	-	-	-
(Increase) in Reserve for Designated Fund Balance	-	-	-
(Increase) Decrease in Reserve for Debt Service	-	-	2,897,927
Net Change in Unreserved Fund Equity for the Year	36,511,493	(4,603,248)	210,000
Fund Equity - Unreserved, July 1, 1998	169,201,900	144,098,920	880,000
Prior Period Adjustments	-	-	-
Fund Equity - Unreserved, July 1, 1998, as Adjusted	<u>169,201,900</u>	<u>144,098,920</u>	<u>880,000</u>
Fund Equity - Unreserved, June 30, 1999	<u>\$ 205,713,393</u>	<u>\$ 139,495,672</u>	<u>\$ 1,090,000</u>

The accompanying notes to financial statements are an integral part of this statement.

	Fiduciary Fund Types		Totals Primary Government (Memorandum Only)	Component Units Governmental Fund Types	Totals Reporting Entity (Memorandum Only)
Capital Improvement Funds	Expendable Trust Funds				
\$ -	\$ -	\$ 2,030,859,111	\$ 544,247,337	\$ 2,575,106,448	
2,191,619	6,192,912	283,689,807	107,239,968	390,929,775	
21,579,394	-	1,445,107,440	1,403,362,341	2,848,469,781	
148,230	-	12,316,542	3,201,137	15,517,679	
<u>23,919,243</u>	<u>6,192,912</u>	<u>3,771,972,900</u>	<u>2,058,050,783</u>	<u>5,830,023,683</u>	
-	-	55,937,315	-	55,937,315	
-	-	127,583,061	181,028,404	308,611,465	
-	900,424	964,399,480	-	964,399,480	
-	-	533,441,732	-	533,441,732	
-	-	59,508,413	153,550,665	213,059,078	
-	6,539,605	136,421,911	-	136,421,911	
-	121,639	506,906,941	-	506,906,941	
-	-	264,651,346	170,761,937	435,413,283	
-	55,259	411,033,650	137,770,987	548,804,637	
-	-	-	1,118,142,323	1,118,142,323	
115,778,885	-	115,778,885	299,881,546	415,660,431	
-	-	105,843,815	113,169,983	219,013,798	
-	-	96,646,666	40,684,591	137,331,257	
-	-	10,746,102	3,482,990	14,229,092	
-	-	-	-	-	
<u>115,778,885</u>	<u>7,616,927</u>	<u>3,388,899,317</u>	<u>2,218,473,426</u>	<u>5,607,372,743</u>	
<u>(91,859,642)</u>	<u>(1,424,015)</u>	<u>383,073,583</u>	<u>(160,422,643)</u>	<u>222,650,940</u>	
244,876,132	-	431,216,941	257,341,766	688,558,707	
-	-	1,250,000,000	-	1,250,000,000	
-	-	(1,250,000,000)	-	(1,250,000,000)	
-	-	(194,513,648)	(103,736,337)	(298,249,985)	
15,650,576	757,040	414,837,191	-	414,837,191	
(38,750,000)	-	(410,626,242)	-	(410,626,242)	
-	-	45,881,732	-	45,881,732	
(37,600,910)	-	(551,418,697)	-	(551,418,697)	
-	-	-	29,331,250	29,331,250	
<u>184,175,798</u>	<u>757,040</u>	<u>(264,622,723)</u>	<u>182,936,679</u>	<u>(81,686,044)</u>	
92,316,156	(666,975)	118,450,860	22,514,036	140,964,896	
-	-	-	2,302,059	2,302,059	
(3,258,600)	7,795	11,791,940	(1,738,823)	10,053,117	
-	-	(6,600,197)	-	(6,600,197)	
-	-	(5,648,175)	-	(5,648,175)	
-	-	3,135,075	-	3,135,075	
-	-	(3,510,809)	-	(3,510,809)	
-	-	-	(2,220,808)	(2,220,808)	
-	-	-	(598,674)	(598,674)	
-	-	-	5,666,275	5,666,275	
-	-	-	(43,212)	(43,212)	
-	-	2,897,927	(2,985,689)	(87,762)	
<u>89,057,556</u>	<u>(659,180)</u>	<u>120,516,621</u>	<u>22,895,164</u>	<u>143,411,785</u>	
11,311,991	3,741,313	329,234,124	(22,857,787)	306,376,337	
-	-	-	48,110	48,110	
<u>11,311,991</u>	<u>3,741,313</u>	<u>329,234,124</u>	<u>(22,809,677)</u>	<u>306,424,447</u>	
\$ <u>100,369,547</u>	\$ <u>3,082,133</u>	\$ <u>449,750,745</u>	\$ <u>85,487</u>	\$ <u>449,836,232</u>	

CITY OF PHILADELPHIA
 ALL PROPRIETARY FUND TYPES, NON-EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED RETAINED EARNINGS/FUND BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

EXHIBIT I-A-3

	Proprietary Fund Types Enterprise Funds	Fiduciary Fund Types Departmental Non-Expendable Trust Fund	Totals Primary Government (Memorandum Only)	Component Units Enterprise Funds	Totals Reporting Entity (Memorandum Only)
Operating Revenues:					
Charges for Goods and Services	\$ 393,515,814	\$ -	\$ 393,515,814	\$ 490,956,125	\$ 884,471,939
Sales of Land and Improvements	929,063	-	929,063	2,394,174	3,323,237
Rentals and Concessions	74,784,563	-	74,784,563	110,513,236	185,297,799
Interest and Dividends	-	199,749	199,749	-	199,749
Net Increase(Decrease) in the Fair Value of Investments	-	497,662	497,662	-	497,662
Miscellaneous Operating Revenues	6,262,889	34,124	6,297,013	16,200,597	22,497,610
Total Operating Revenues	475,492,329	731,535	476,223,864	620,064,132	1,096,287,996
Operating Expenses:					
Personal Services	127,297,279	-	127,297,279	101,658,784	228,956,063
Purchase of Services	95,450,377	-	95,450,377	140,137,480	235,587,857
Materials and Supplies	26,246,876	-	26,246,876	8,249,187	34,496,063
Employee Benefits	55,410,714	-	55,410,714	18,923,606	74,334,320
Indemnities and Taxes	9,354,033	-	9,354,033	1,176,096	10,530,129
Depreciation and Amortization	119,255,395	-	119,255,395	56,953,532	176,208,927
Cost of Goods Sold	1,752,398	-	1,752,398	275,077,297	276,829,695
Other Operating Expenses	-	221,254	221,254	349,918,152	350,139,406
Total Operating Expenses	434,767,072	221,254	434,988,326	952,094,134	1,387,082,460
Operating Income (Loss)	40,725,257	510,281	41,235,538	(332,030,002)	(290,794,464)
Non-Operating Revenues (Expenses):					
Operating Grants	5,748,794	-	5,748,794	19,567,860	25,316,654
Passenger Facility Charges	31,185,137	-	31,185,137	-	31,185,137
Other Income	-	-	-	7,332,491	7,332,491
Interest Income	54,342,888	-	54,342,888	15,374,324	69,717,212
Debt Service - Interest	(121,742,371)	-	(121,742,371)	(66,929,837)	(188,672,208)
Other Expenses	(14,794,424)	-	(14,794,424)	(17,279,656)	(32,074,080)
Total Non-Operating Revenues (Expenses)	(45,259,976)	-	(45,259,976)	(41,934,818)	(87,194,794)
Income (Loss) Before Operating Transfers	(4,534,719)	510,281	(4,024,438)	(373,964,820)	(377,989,258)
Operating Transfers Out	(4,137,590)	(73,359)	(4,210,949)	-	(4,210,949)
Operating Transfers from Component Unit	20,466,349	-	20,466,349	-	20,466,349
Operating Transfers to Component Unit	(2,838,097)	-	(2,838,097)	-	(2,838,097)
Operating Transfers from Primary Government	-	-	-	428,362,146	428,362,146
Operating Transfers to Primary Government	-	-	-	(67,417,355)	(67,417,355)
Net Income	8,955,943	436,922	9,392,865	(13,020,029)	(3,627,164)
Other Changes in Unreserved Retained Earnings:					
Credit Arising from Transfer of Depreciation to Contributed Capital - Other Sources	27,616,647	-	27,616,647	-	27,616,647
(Increase) in Reserve for Capital Purposes	(21,598,216)	-	(21,598,216)	-	(21,598,216)
(Increase) in Reserve for Trust Principal	-	(247,707)	(247,707)	-	(247,707)
(Increase) in Reserve for Debt Service	-	-	-	(4,126,646)	(4,126,646)
Decrease in Reserve for Rate Stabilization	6,142,261	-	6,142,261	-	6,142,261
Net Change in Unreserved Retained Earnings/ Fund Balance for the Year	21,116,635	189,215	21,305,850	(17,146,675)	4,159,175
Retained Earnings/Fund Balance - Unreserved, July 1, 1998	99,231,670	2,972,437	102,204,107	241,891,547	344,095,654
Adjustments	-	-	-	2,056,739	2,056,739
Retained Earnings/Fund Balance - Unreserved, July 1, 1998	99,231,670	2,972,437	102,204,107	243,948,286	346,152,393
Retained Earnings/Fund Balance - Unreserved, June 30, 1999	\$ 120,348,305	\$ 3,161,652	\$ 123,509,957	\$ 226,801,611	\$ 350,311,568

The accompanying notes to financial statements are an integral part of this statement.

CITY OF PHILADELPHIA
 ALL PROPRIETARY FUND TYPES, NON-EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 COMBINED STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

EXHIBIT I-A-4

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types Departmental Non-Expendable Trust Funds</u>	<u>Totals Primary Government (Memorandum Only)</u>	<u>Component Units Enterprise Funds</u>	<u>Totals Reporting Entity (Memorandum Only)</u>
	<u>Enterprise Funds</u>				
Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ 40,725,257	\$ 510,281	\$ 41,235,538	\$ (332,030,002)	\$ (290,794,464)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:					
Depreciation and Amortization	119,255,395	-	119,255,395	56,953,532	176,208,927
Provision for Uncollectible Accounts	(34,660,378)	-	(34,660,378)	(12,395,225)	(47,055,603)
Investing Activities	-	(554,893)	(554,893)	-	(554,893)
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	30,185,709	(11,509)	30,174,200	70,292,431	100,466,631
(Increase) Decrease in Inventories	475,502	-	475,502	1,763,892	2,239,394
(Increase) Decrease in Other Current Assets	-	-	-	(2,433,412)	(2,433,412)
(Increase) Decrease in Other Long-Term Assets	-	-	-	(1,365,147)	(1,365,147)
Increase (Decrease) in Payables	14,803,332	17,512	14,820,844	(15,886,775)	(1,065,931)
Increase (Decrease) in Accrued Expenses	(6,060,417)	-	(6,060,417)	4,802,804	(1,257,613)
Increase (Decrease) in Funds Held in Escrow	-	-	-	(920,110)	(920,110)
Increase (Decrease) in Deferred Revenue	(1,053,328)	-	(1,053,328)	3,649,831	2,596,503
Increase (Decrease) in Other Liabilities	-	-	-	(5,457,251)	(5,457,251)
Net Cash Provided (Used) by Operating Activities	<u>163,671,072</u>	<u>(38,609)</u>	<u>163,632,463</u>	<u>(233,025,432)</u>	<u>(69,392,969)</u>
Cash Flows from Non-Capital Financing Activities:					
Operating Grants Received	5,622,409	-	5,622,409	19,567,860	25,190,269
Other Non-Capital Financing Income	-	-	-	7,217,058	7,217,058
Other Non-Capital Financing Expenses	(14,199,823)	-	(14,199,823)	(5,585,210)	(19,785,033)
Operating Transfers To Primary Government	(4,137,590)	(73,359)	(4,210,949)	(67,417,355)	(71,628,304)
Operating Transfers From Primary Government	-	-	-	428,362,146	428,362,146
Operating Transfers From Component Units	20,466,349	-	20,466,349	-	20,466,349
Operating Transfers To Component Units	(2,838,097)	-	(2,838,097)	-	(2,838,097)
Changes in Assets and Liabilities:					
(Increase) Decrease in Restricted Assets	-	-	-	(3,162)	(3,162)
Increase (Decrease) in Other Liabilities	5,710,457	-	5,710,457	214,611	5,925,068
Net Cash Provided (Used) in Non-Capital Financing Activities	<u>10,623,705</u>	<u>(73,359)</u>	<u>10,550,346</u>	<u>382,355,948</u>	<u>392,906,294</u>
Cash Flows from Capital and Related Financing Activities:					
Proceeds from Sale of Bonds	573,098,384	-	573,098,384	186,356,572	759,454,956
Bond Issuance Expenses	(7,264,304)	-	(7,264,304)	(98,358)	(7,362,662)
Principal Paid on Debt Instruments	(205,251,135)	-	(205,251,135)	(86,153,902)	(291,405,037)
Interest Paid on Debt Instruments	(131,454,547)	-	(131,454,547)	(67,743,840)	(199,198,387)
Acquisition and Construction of Capital Assets	(213,164,468)	-	(213,164,468)	(106,656,102)	(319,820,570)
Disposal of Capital Assets	-	-	-	(85,799)	(85,799)
Capital Grants	30,913,022	-	30,913,022	3,292,974	34,205,996
Contributions Received	10,149,864	-	10,149,864	339,825	10,489,689
Passenger Facility Charge	28,826,833	-	28,826,833	-	28,826,833
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	-	-	-	(2,641,836)	(2,641,836)
(Increase) Decrease in Restricted Assets	26,200,361	-	26,200,361	(46,340,458)	(20,140,097)
Increase (Decrease) in Other Liabilities	6,080,966	-	6,080,966	-	6,080,966
Increase (Decrease) in Funds Held in Escrow	-	-	-	(1,034,131)	(1,034,131)
(Increase) Decrease in Deferred Bond Issuance Costs	-	-	-	(287,200)	(287,200)
(Increase) Decrease in Payables	-	-	-	(341,465)	(341,465)
Net Cash Provided (Used) in Capital and Related Financing Activities	<u>118,134,976</u>	<u>-</u>	<u>118,134,976</u>	<u>(121,393,720)</u>	<u>(3,258,744)</u>
Cash Flows from Investing Activities:					
Purchase of Investments	-	(194,666)	(194,666)	(251,593,992)	(251,788,658)
Proceeds from Sale of Investments	-	16,000	16,000	234,887,613	234,903,613
Interest and Dividends on Investments	53,054,804	198,533	53,253,337	14,142,788	67,396,125
Net Cash Provided by Investing Activities	<u>53,054,804</u>	<u>19,867</u>	<u>53,074,671</u>	<u>(2,563,591)</u>	<u>50,511,080</u>
Net Increase (Decrease) in Cash and Cash Equivalents	345,484,557	(92,101)	345,392,456	25,373,205	370,765,661
Cash and Cash Equivalents, July 1, 1998	824,780,928	397,606	825,178,534	63,405,128	888,583,662
Cash and Cash Equivalents, June 30, 1999	<u>\$ 1,170,265,485</u>	<u>\$ 305,505</u>	<u>\$ 1,170,570,990</u>	<u>\$ 88,778,333</u>	<u>\$ 1,259,349,323</u>
Reconciliation to Combined Balance Sheet:					
Included in:					
Equity in Treasurer's Account	\$ 122,686,831	\$ -	\$ 122,686,831	\$ -	\$ 122,686,831
Cash on Deposit	30,000	305,505	335,505	49,929,014	50,264,519
Restricted Assets	1,047,548,654	-	1,047,548,654	38,849,319	1,086,397,973
Cash and Cash Equivalents, June 30, 1999	<u>\$ 1,170,265,485</u>	<u>\$ 305,505</u>	<u>\$ 1,170,570,990</u>	<u>\$ 88,778,333</u>	<u>\$ 1,259,349,323</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF PHILADELPHIA
GENERAL AND SPECIAL REVENUE FUNDS (EXCEPT MUNICIPAL AUTHORITY AND PICA FUNDS)
CAPITAL IMPROVEMENT FUNDS (EXCEPT MUNICIPAL AUTHORITY FUND)
COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND BALANCES
BUDGET (LEGAL BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tax Revenue	\$ 1,716,927,000	\$ 1,766,631,455	\$ 49,704,455
Locally Generated Non-Tax Revenue	186,506,000	193,141,045	6,635,045
Revenue from Other Governments	620,210,000	606,413,465	(13,796,535)
Revenue from Other Funds	62,749,000	61,920,930	(828,070)
Total Revenues	2,586,392,000	2,628,106,895	41,714,895
Other Sources:			
Increase (Decrease) in Unreimbursed Commitments	-	-	-
Proceeds from Bond Sales	-	-	-
(Increase) in Financed Reserves	-	-	-
<u>Total Revenues and Other Sources</u>	<u>2,586,392,000</u>	<u>2,628,106,895</u>	<u>41,714,895</u>
Expenditures and Encumbrances:			
Personal Services:			
Personal Services	1,023,614,582	1,018,378,831	5,235,751
Pension Contributions	224,904,634	224,904,634	-
Other Employee Benefits	263,203,653	263,203,653	-
Sub-total	1,511,722,869	1,506,487,118	5,235,751
Purchase of Services	818,795,778	794,031,363	24,764,415
Materials and Supplies	52,827,432	51,710,203	1,117,229
Equipment	34,110,652	33,535,064	575,588
Contributions, Indemnities and Taxes	90,267,236	90,231,712	35,524
Debt Service - Principal	41,729,702	41,729,702	-
Debt Service - Interest	27,642,205	27,642,205	-
Short-Term Interest	14,834,247	14,834,247	-
Payments to Other Funds	28,863,015	27,116,557	1,746,458
Advances, Subsidies, Miscellaneous	29,264,528	29,264,528	-
Capital Outlay	-	-	-
<u>Total Expenditures and Encumbrances</u>	<u>2,650,057,664</u>	<u>2,616,582,699</u>	<u>33,474,965</u>
Operating Surplus (Deficit) for the Year	\$ <u>(63,665,664)</u>	<u>11,524,196</u>	\$ <u>75,189,860</u>
Fund Balance Available for Appropriation, July 1, 1998		169,201,900	
Adjustments to Prior Fiscal Year Revenues, Expenditures and Encumbrances:			
Commitments Cancelled - Net		30,707,530	
Revenue Adjustments - Net		(7,261,826)	
Prior Period Adjustments		1,541,593	
Other Adjustments		-	
Adjusted Fund Balance, July 1, 1998		<u>194,189,197</u>	
Fund Balance Available for Appropriation, June 30, 1999		\$ <u>205,713,393</u>	

The accompanying notes to financial statements are an integral part of this statement.

Special Revenue Funds			Capital Improvement Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 19,900,000	\$ 20,824,332	\$ 924,332	\$ -	\$ -	\$ -
49,463,818	45,053,535	(4,410,283)	451,278,000	11,095,400	(440,182,600)
1,066,685,427	977,561,179	(89,124,248)	267,576,000	22,132,773	(245,443,227)
-	-	-	-	-	-
<u>1,136,049,245</u>	<u>1,043,439,046</u>	<u>(92,610,199)</u>	<u>718,854,000</u>	<u>33,228,173</u>	<u>(685,625,827)</u>
-	(1,651,119)	(1,651,119)	-	(6,416,006)	(6,416,006)
-	-	-	-	244,876,132	244,876,132
-	(6,023,909)	(6,023,909)	-	-	-
<u>1,136,049,245</u>	<u>1,035,764,018</u>	<u>(100,285,227)</u>	<u>718,854,000</u>	<u>271,688,299</u>	<u>(447,165,701)</u>
101,971,936	91,256,371	10,715,565	-	-	-
7,123,750	6,346,799	776,951	-	-	-
10,842,686	9,466,906	1,375,780	-	-	-
<u>119,938,372</u>	<u>107,070,076</u>	<u>12,868,296</u>	-	-	-
1,078,406,331	872,442,992	205,963,339	-	-	-
17,845,389	14,271,931	3,573,458	-	-	-
11,663,820	9,351,991	2,311,829	-	-	-
23,362,354	23,862,781	(500,427)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
18,294,477	17,749,800	544,677	-	-	-
43,502,593	-	43,502,593	-	-	-
-	-	-	718,854,000	186,159,912	532,694,088
<u>1,313,013,336</u>	<u>1,044,749,571</u>	<u>268,263,765</u>	<u>718,854,000</u>	<u>186,159,912</u>	<u>532,694,088</u>
\$ <u>(176,964,091)</u>	<u>(8,985,553)</u>	\$ <u>167,978,538</u>	\$ -	85,528,387	\$ 85,528,387
	143,436,139			(28,544,140)	
	9,128,337			4,943,417	
	(8,167,398)			-	
	3,580,715			(141,186)	
	-			129,938	
	<u>147,977,793</u>			<u>(23,611,971)</u>	
	\$ <u>138,992,240</u>			\$ <u>61,916,416</u>	

CITY OF PHILADELPHIA
PENSION TRUST FUNDS
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

EXHIBIT I-A-6

	<u>Gas Works Retirement Reserve Fund</u>	<u>Municipal Pension Fund</u>	<u>Totals Pension Trust Funds</u>
Additions:			
Contributions:			
Employer's Contributions	\$ 2,282,591	\$ 1,511,634,837	\$ 1,513,917,428
Employees' Contributions	-	49,221,539	49,221,539
	<hr/>	<hr/>	<hr/>
Total Contributions	2,282,591	1,560,856,376	1,563,138,967
Investment Income:			
Interest and Dividends	19,344,446	119,281,571	138,626,017
Net Appreciation in Fair Value of Investments	9,632,321	273,853,357	283,485,678
(Less) Investments Expenses	(1,816,158)	(11,545,671)	(13,361,829)
Securities Lending Revenue	904,693	21,062,121	21,966,814
(Less) Securities Lending Expenses	(856,604)	(19,583,180)	(20,439,784)
	<hr/>	<hr/>	<hr/>
Net Investment Income	27,208,698	383,068,198	410,276,896
Miscellaneous Operating Revenues	-	239,426	239,426
	<hr/>	<hr/>	<hr/>
<u>Total Additions</u>	29,491,289	1,944,164,000	1,973,655,289
Deductions:			
Personal Services	-	2,250,256	2,250,256
Purchase of Services	-	979,991	979,991
Materials and Supplies	-	134,751	134,751
Employee Benefits	-	931,449	931,449
Pension Benefits	27,360,547	434,035,548	461,396,095
Refunds of Members' Contributions	-	4,204,945	4,204,945
Other Operating Expenses	-	139,220	139,220
	<hr/>	<hr/>	<hr/>
<u>Total Deductions</u>	27,360,547	442,676,160	470,036,707
	<hr/>	<hr/>	<hr/>
<u>Net Increase</u>	2,130,742	1,501,487,840	1,503,618,582
Net Assets Held in Trust for			
Pension Benefits - July 1, 1998	420,571,549	3,248,849,102	3,669,420,651
Net Assets Held in Trust for			
Pension Benefits - June 30, 1999	\$ <u>422,702,291</u>	\$ <u>4,750,336,942</u>	\$ <u>5,173,039,233</u>

CITY OF PHILADELPHIA
 COMPONENT UNITS - ALL FUND TYPES
 COMBINING BALANCE SHEET
 JUNE 30, 1999*

EXHIBIT I-A-7

	Combined Governmental Fund Types	Combined Proprietary Fund Types	Community College of Philadelphia	Totals Component Units
<u>Assets and Other Debits</u>				
Cash on Deposit and on Hand	\$ 17,096,961	\$ 49,929,014	\$ 1,199,010	\$ 68,224,985
Equity in Pooled Cash and Investments	118,352,857	-	-	118,352,857
Investments	162,748,950	24,948,868	25,280,402	212,978,220
Due from Primary Government	15,000,000	34,394,537	-	49,394,537
Amounts Held by Fiscal Agent	55,133,399	-	-	55,133,399
Taxes Receivable	183,377,360	-	-	183,377,360
Accounts Receivable	11,540,103	206,107,925	1,681,217	219,329,245
Allowance for Doubtful Accounts	(87,724,092)	(66,878,084)	-	(154,602,176)
Interest and Dividends Receivable	1,665,479	423,345	153,866	2,242,690
Notes Receivable	1,695,789	1,733,894	-	3,429,683
Due from Other Governmental Units	44,741,101	3,724,207	1,028,760	49,494,068
Inventories	5,696,585	77,117,862	-	82,814,447
Restricted Assets - Cash and Cash Equivalents	-	38,849,319	-	38,849,319
Restricted Assets - Other Assets	-	342,259,861	8,026,973	350,286,834
Property, Plant and Equipment - Net	2,740,073,121	1,244,030,989	87,973,813	4,072,077,923
Other Assets	10,825,531	205,794,925	390,526	217,010,982
Amount Available in Debt Service Funds	40,166,751	-	-	40,166,751
Amount to be Provided for Retirement of Long-Term Obligations	1,286,276,689	-	-	1,286,276,689
Total Assets and Other Debits	\$ 4,606,666,584	\$ 2,162,436,662	\$ 125,734,567	\$ 6,894,837,813
<u>Liabilities and Fund Equity</u>				
Notes Payable	\$ 13,064,101	\$ 111,720,082	\$ 36,855,419	\$ 161,639,602
Vouchers and Accounts Payable	90,562,257	166,755,243	3,065,087	260,382,587
Salaries and Wages Payable	71,235,697	3,350,795	8,173,307	82,759,799
Payroll Taxes Payable	-	-	50,121	50,121
Accrued Expenses	9,387,914	57,582,102	317,080	67,287,096
Due to Primary Government	-	37,651,656	-	37,651,656
Funds Held in Escrow and Advance Deposits	3,077,065	7,350,256	111,030	10,538,351
Due to Other Governmental Units	11,765,057	1,612,772	967,452	14,345,281
Deferred Revenue	96,915,975	40,946,829	1,705,576	139,568,380
General Obligation Bonds	862,373,004	-	-	862,373,004
Revenue Bonds	-	1,290,833,775	-	1,290,833,775
Unamortized Discount on Revenue Bonds	-	(22,722,117)	-	(22,722,117)
Other Liabilities	506,162,886	99,639,023	-	605,801,909
Total Liabilities	1,664,543,956	1,794,720,416	51,245,072	3,510,509,444
Fund Equity and Other Credits:				
Investment in General Fixed Assets	2,736,509,425	-	-	2,736,509,425
Contributed Capital - Local Sources	7,237,827	25,031,072	-	32,268,899
Contributed Capital - Other Sources	-	97,692,626	-	97,692,626
Retained Earnings:				
Reserved	5,292,465	18,190,937	74,489,495	97,972,897
Unreserved	-	226,801,611	-	226,801,611
Fund Balances:				
Reserved	192,997,424	-	-	192,997,424
Unreserved:				
Designated	2,558,888	-	-	2,558,888
Undesignated Fund Balance	(2,473,401)	-	-	(2,473,401)
Total Unreserved Fund Balances	85,487	-	-	85,487
Total Fund Equity and Other Credits	2,942,122,628	367,716,246	74,489,495	3,384,328,369
Total Liabilities, Fund Equity and Other Credits	\$ 4,606,666,584	\$ 2,162,436,662	\$ 125,734,567	\$ 6,894,837,813

* Refer to Exhibit I-A-8 and Exhibit I-A-11

CITY OF PHILADELPHIA
 COMPONENT UNITS - PROPRIETARY FUND TYPES
 COMBINING BALANCE SHEET
 JUNE 30, 1999*

Line No.	Philadelphia Gas Works	Philadelphia Redevelopment Authority	Philadelphia Housing Development Corporation	Philadelphia Parking Authority	
<u>Assets and Other Debits</u>					
1	Cash on Deposit and on Hand	\$ 9,883,206	\$ 3,558,126	\$ 4,258,584	\$ 5,680,907
2	Investments	-	-	-	22,873,719
3	Due from Primary Government	-	-	1,702,376	-
4	Accounts Receivable	97,347,806	8,393,446	-	982,199
5	Allowance for Doubtful Accounts	(64,723,845)	(2,025,720)	-	-
6	Interest and Dividends Receivable	-	-	-	409,295
7	Notes Receivable	-	-	-	-
8	Due from Other Governmental Units	-	-	2,675,328	-
9	Inventories	52,448,315	18,628,132	6,041,415	-
10	Restricted Assets - Cash and Cash Equivalents	-	38,154,193	-	206,622
11	Restricted Assets - Other Assets	150,734,286	88,704,880	-	64,308,984
12	Property, Plant and Equipment - Net	821,366,607	6,513,481	-	108,657,438
13	Other Assets	162,304,721	30,504,593	1,109,557	620,017
14	<u>Total Assets and Other Debits</u>	<u>\$ 1,229,361,096</u>	<u>\$ 192,431,131</u>	<u>\$ 15,787,260</u>	<u>\$ 203,739,181</u>
<u>Liabilities and Fund Equity</u>					
15	Notes Payable	\$ 56,190,616	\$ 31,859,405	\$ -	\$ 21,825,547
16	Vouchers and Accounts Payable	29,427,700	10,957,160	9,332,763	9,333,389
17	Salaries and Wages Payable	2,446,536	-	904,259	-
18	Accrued Expenses	7,012,387	37,498,198	797,558	-
19	Due to Primary Government	3,000,000	-	410,131	20,466,349
20	Funds Held in Escrow and Advance Deposits	1,331,186	5,023,182	303,124	-
21	Due to Other Governmental Units	-	-	55,545	-
22	Deferred Revenue	4,947,382	-	481,819	-
23	Revenue Bonds	797,658,775	63,905,000	-	155,225,000
24	Unamortized Discount on Revenue Bonds	(7,294,941)	-	-	(6,074,670)
25	Other Liabilities	82,680,490	-	2,620,893	2,413,180
26	<u>Total Liabilities</u>	<u>977,400,131</u>	<u>149,242,945</u>	<u>14,906,092</u>	<u>203,188,795</u>
Fund Equity:					
27	Contributed Capital - Local Sources	-	-	2,550,000	-
28	Contributed Capital - Other Sources	-	-	592,626	-
Retained Earnings:					
29	Reserved	-	5,408,830	-	12,782,107
30	Unreserved	251,960,965	37,779,356	(2,261,458)	(12,231,721)
31	<u>Total Fund Equity</u>	<u>251,960,965</u>	<u>43,188,186</u>	<u>881,168</u>	<u>550,386</u>
32	<u>Total Liabilities and Fund Equity</u>	<u>\$ 1,229,361,096</u>	<u>\$ 192,431,131</u>	<u>\$ 15,787,260</u>	<u>\$ 203,739,181</u>

* The Component Unit-Proprietary Fund Types Balance Sheet includes the Philadelphia Gas Works which is presented at the close of their fiscal year, August 31, 1998, the Philadelphia Parking Authority Fund and the Philadelphia Housing Authority which are presented as of the close of their fiscal year, March 31, 1999 and the Community Behavioral Health Fund and the Philadelphia Authority for Industrial Development Fund which are presented as of the close of their fiscal year, December 31, 1998.

EXHIBIT I-A-8

Pennsylvania Convention Center Authority	Penn's Landing Corporation	Community Behavioral Health	Philadelphia Authority for Industrial Development	Total Proprietary Fund Types	Line No.
\$ 1,154,350	\$ 19,507,942	\$ 4,223,421	\$ 1,662,478	\$ 49,929,014	1
2,075,149	-	-	-	24,948,868	2
7,587,565	-	24,392,987	711,609	34,394,537	3
1,032,045	531,894	80,026,868	17,793,667	206,107,925	4
(64,903)	(63,616)	-	-	(66,878,084)	5
-	-	-	14,050	423,345	6
-	-	-	1,733,894	1,733,894	7
-	-	-	1,048,879	3,724,207	8
-	-	-	-	77,117,862	9
-	-	-	488,504	38,849,319	10
38,511,711	-	-	-	342,259,861	11
296,111,154	8,811,237	2,571,072	-	1,244,030,989	12
3,076,401	137,608	7,774,131	267,897	205,794,925	13
<u>\$ 349,483,472</u>	<u>\$ 28,925,065</u>	<u>\$ 118,988,479</u>	<u>\$ 23,720,978</u>	<u>\$ 2,162,436,662</u>	14
\$ -	\$ 1,844,514	\$ -	\$ -	\$ 111,720,082	15
1,036,703	712,764	104,542,407	1,412,357	166,755,243	16
-	-	-	-	3,350,795	17
11,649,803	624,156	-	-	57,582,102	18
10,359,140	-	-	3,416,036	37,651,656	19
-	-	-	692,764	7,350,256	20
-	-	-	1,557,227	1,612,772	21
879,320	20,107,699	-	14,530,609	40,946,829	22
274,045,000	-	-	-	1,290,833,775	23
(9,352,506)	-	-	-	(22,722,117)	24
-	49,460	11,875,000	-	99,639,023	25
<u>288,617,460</u>	<u>23,338,593</u>	<u>116,417,407</u>	<u>21,608,993</u>	<u>1,794,720,416</u>	26
19,910,000	-	2,571,072	-	25,031,072	27
97,100,000	-	-	-	97,692,626	28
-	-	-	-	18,190,937	29
(56,143,988)	5,586,472	-	2,111,985	226,801,611	30
<u>60,866,012</u>	<u>5,586,472</u>	<u>2,571,072</u>	<u>2,111,985</u>	<u>367,716,246</u>	31
<u>\$ 349,483,472</u>	<u>\$ 28,925,065</u>	<u>\$ 118,988,479</u>	<u>\$ 23,720,978</u>	<u>\$ 2,162,436,662</u>	32

CITY OF PHILADELPHIA
 COMPONENT UNITS - PROPRIETARY FUND TYPES
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN UNRESERVED RETAINED EARNINGS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999*

	Philadelphia Gas Works	Philadelphia Redevelopment Authority	Philadelphia Housing Development Corporation	Philadelphia Parking Authority
Operating Revenues:				
Charges for Goods and Services	\$ 488,768,082	\$ -	\$ -	\$ -
Sales of Land and Improvements	-	2,290,508	103,666	-
Rentals and Concessions	-	-	2,341,664	91,550,610
Miscellaneous Operating Revenues	8,926,652	-	106,701	-
<u>Total Operating Revenues</u>	<u>497,694,734</u>	<u>2,290,508</u>	<u>2,552,031</u>	<u>91,550,610</u>
Operating Expenses:				
Personal Services	66,101,418	9,583,347	5,733,252	14,152,087
Purchase of Services	56,186,870	45,547,001	1,815,016	6,036,358
Materials and Supplies	7,443,405	-	-	-
Employee Benefits	8,500,363	-	2,798,214	6,390,706
Indemnities and Taxes	-	-	-	1,176,096
Depreciation and Amortization	41,019,101	1,019,940	163,112	4,165,174
Cost of Goods Sold	246,698,725	-	28,378,572	-
Other Operating Expenses	25,684,449	1,501,014	2,317,583	16,641,727
<u>Total Operating Expenses</u>	<u>451,634,331</u>	<u>57,651,302</u>	<u>41,205,749</u>	<u>48,562,148</u>
Operating Income (Loss)	<u>46,060,403</u>	<u>(55,360,794)</u>	<u>(38,653,718)</u>	<u>42,988,462</u>
Non-Operating Revenues (Expenses):				
Operating Grants	-	5,632,400	8,033,946	-
Other Income	1,021,901	6,310,590	-	-
Interest Income	3,927,407	4,867,633	161,875	2,770,854
Other Expenses	(7,007,704)	-	-	(6,259,167)
Debt Service - Interest	(43,027,568)	(5,066,233)	-	-
<u>Total Non-Operating Revenues (Expenses)</u>	<u>(45,085,964)</u>	<u>11,744,390</u>	<u>8,195,821</u>	<u>(3,488,313)</u>
Income (Loss) Before Operating Transfers	974,439	(43,616,404)	(30,457,897)	39,500,149
Operating Transfers from Primary Government	-	47,193,910	30,700,065	-
Operating Transfers to Primary Government	(18,000,000)	-	-	(37,988,941)
<u>Net Income (Loss)</u>	<u>(17,025,561)</u>	<u>3,577,506</u>	<u>242,168</u>	<u>1,511,208</u>
Other Changes in Unreserved Retained Earnings (Increase) in Reserve for Debt Service	-	(860,025)	-	(3,266,621)
Net Change in Unreserved Retained Earnings for the Year	(17,025,561)	2,717,481	242,168	(1,755,413)
Retained Earnings - Unreserved, July 1, 1998	268,986,526	35,061,875	(2,503,626)	(10,476,308)
Adjustments	-	-	-	-
Retained Earnings - Unreserved, July 1, 1998 as Adjusted	<u>268,986,526</u>	<u>35,061,875</u>	<u>(2,503,626)</u>	<u>(10,476,308)</u>
Retained Earnings - Unreserved, June 30, 1999	<u>\$ 251,960,965</u>	<u>\$ 37,779,356</u>	<u>\$ (2,261,458)</u>	<u>\$ (12,231,721)</u>

*The Philadelphia Gas Works is presented at the close of their fiscal year, August 31, 1998, the Philadelphia Parking Authority Fund is presented as of the close of their fiscal year, March 31, 1999 and the Community Behavioral Health Fund and the Philadelphia Authority for Industrial Development Fund are presented as of the close of their fiscal year, December 31, 1998.

The accompanying notes to financial statements are an integral part of this statement.

EXHIBIT I-A-9

Pennsylvania Convention Center Authority	Penn's Landing Corporation	Community Behavioral Health	Philadelphia Authority for Industrial Development	Totals
\$ -	\$ -	\$ -	\$ 2,188,043	\$ 490,956,125
-	-	-	-	2,394,174
10,150,939	2,699,555	-	3,770,468	110,513,236
-	6,112,079	1,055,165	-	16,200,597
<u>10,150,939</u>	<u>8,811,634</u>	<u>1,055,165</u>	<u>5,958,511</u>	<u>620,064,132</u>
3,682,822	2,405,858	-	-	101,658,784
9,159,481	270,119	-	21,122,635	140,137,480
603,886	201,896	-	-	8,249,187
1,234,323	-	-	-	18,923,606
-	-	-	-	1,176,096
9,825,495	760,710	-	-	56,953,532
-	-	-	-	275,077,297
<u>2,948,436</u>	<u>6,917,073</u>	<u>253,414,980</u>	<u>40,492,890</u>	<u>349,918,152</u>
<u>27,454,443</u>	<u>10,555,656</u>	<u>253,414,980</u>	<u>61,615,525</u>	<u>952,094,134</u>
<u>(17,303,504)</u>	<u>(1,744,022)</u>	<u>(252,359,815)</u>	<u>(55,657,014)</u>	<u>(332,030,002)</u>
-	-	-	5,901,514	19,567,860
-	-	-	-	7,332,491
2,741,940	659,066	-	245,549	15,374,324
(4,012,785)	-	-	-	(17,279,656)
<u>(18,532,653)</u>	<u>-</u>	<u>-</u>	<u>(303,383)</u>	<u>(66,929,837)</u>
<u>(19,803,498)</u>	<u>659,066</u>	<u>-</u>	<u>5,843,680</u>	<u>(41,934,818)</u>
(37,107,002)	(1,084,956)	(252,359,815)	(49,813,334)	(373,964,820)
45,175,693	1,100,000	252,359,815	51,832,663	428,362,146
<u>(10,359,140)</u>	<u>-</u>	<u>-</u>	<u>(1,069,274)</u>	<u>(67,417,355)</u>
<u>(2,290,449)</u>	<u>15,044</u>	<u>-</u>	<u>950,055</u>	<u>(13,020,029)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,126,646)</u>
(2,290,449)	15,044	-	950,055	(17,146,675)
(55,910,278)	5,571,428	-	1,161,930	241,891,547
2,056,739	-	-	-	2,056,739
<u>(53,853,539)</u>	<u>5,571,428</u>	<u>-</u>	<u>1,161,930</u>	<u>243,948,286</u>
<u>\$ (56,143,988)</u>	<u>\$ 5,586,472</u>	<u>\$ -</u>	<u>\$ 2,111,985</u>	<u>\$ 226,801,611</u>

CITY OF PHILADELPHIA
 COMPONENT UNITS - PROPRIETARY FUND TYPES
 COMBINING STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999*

	Philadelphia Gas Works	Philadelphia Redevelopment Authority	Philadelphia Housing Development Corporation	Philadelphia Parking Authority
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 46,060,403	\$ (55,360,794)	\$ (38,653,718)	\$ 42,988,462
Adjustments to Reconcile Operating Income to Net Cash from Operations:				
Depreciation and Amortization	41,019,101	1,019,940	163,112	4,165,174
Provision for Uncollectible Accounts	(12,376,155)	(62,224)	-	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	22,182,036	13,696,708	(2,983,127)	(425,098)
(Increase) Decrease in Inventories	1,763,892	-	-	-
(Increase) Decrease in Other Current Assets	3,715,725	(80,623)	(434,390)	(17,105)
(Increase) Decrease in Other Long-Term Assets	(1,377,819)	12,672	-	-
Increase (Decrease) in Payables	19,506,249	(2,083,933)	4,320,804	778,031
Increase (Decrease) in Accrued Expenses	19,613	5,127,707	-	-
Increase (Decrease) in Funds Held in Escrow	(373,972)	-	(52,655)	-
Increase (Decrease) in Deferred Revenue	1,027,144	-	-	-
Increase (Decrease) in Other Liabilities	(5,849,863)	-	-	930,806
Net Cash Provided (Used) by Operating Activities	115,316,354	(37,730,547)	(37,639,974)	48,420,270
Cash Flows from Non-Capital Financing Activities:				
Operating Grants Received	-	5,632,400	8,033,946	-
Other Non-Capital Financing Income	660,919	6,310,590	-	-
Other Non-Capital Financing Expenses	(3,291,932)	-	-	-
Operating Transfers To Primary Government	(18,000,000)	-	-	(37,988,941)
Operating Transfers From Primary Government	-	47,193,910	30,700,065	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Restricted Assets	(3,162)	-	-	-
Increase (Decrease) in Other Liabilities	214,611	-	-	-
Net Cash Provided (Used) in Non-Capital Financing Activities	(20,419,564)	59,136,900	38,734,011	(37,988,941)
Cash Flows from Capital and Related Financing Activities:				
Proceeds from Sale of Debt Instruments	101,777,316	4,489,256	-	80,090,000
Bond Issuance Expenses	(98,358)	-	-	-
Principal Paid on Debt Instruments	(33,377,472)	(25,945,000)	(229,254)	(20,622,176)
Interest Paid on Debt Instruments	(39,425,804)	(4,577,664)	-	(5,441,012)
Acquisition and Construction of Capital Assets	(70,105,987)	-	-	(33,029,253)
Disposal of Capital Assets	(114,387)	28,588	-	-
Capital Grants	-	-	-	-
Contributions Received	339,825	-	-	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	-	-	-	1,334,505
(Increase) Decrease in Restricted Assets	(49,397,793)	(172,321)	3,300	-
(Increase) Decrease in Payables	(341,465)	-	-	-
(Increase) Decrease in Deferred Bond Issuance Costs	-	(287,200)	-	-
Increase (Decrease) in Funds Held in Escrow	-	(1,034,131)	-	-
Net Cash Provided (Used) in Capital and Related Financing Activities	(90,744,125)	(27,498,472)	(225,954)	22,332,064
Cash Flows from Investing Activities:				
Purchase of Investments	-	16,852,298	(87,320)	(268,358,970)
Proceeds from Sale of Investments	-	-	-	235,168,633
Interest and Dividends on Investments	4,446,699	3,531,304	161,875	2,601,904
Net Cash Provided (Used) by Investing Activities	4,446,699	20,383,602	74,555	(30,588,433)
Net Increase (Decrease) in Cash and Cash Equivalents	8,599,364	14,291,483	942,638	2,174,960
Cash and Cash Equivalents, July 1, 1998	1,283,842	27,420,836	3,315,946	3,712,569
Cash and Cash Equivalents, June 30, 1999	\$ 9,883,206	\$ 41,712,319	\$ 4,258,584	\$ 5,887,529
Reconciliation to Combining Balance Sheet:				
Included in :				
Cash on Deposit	\$ 9,883,206	\$ 3,558,126	\$ 4,258,584	\$ 5,680,907
Restricted Assets	-	38,154,193	-	206,622
Cash and Cash Equivalents, June 30, 1999	\$ 9,883,206	\$ 41,712,319	\$ 4,258,584	\$ 5,887,529

* Refer to Exhibit I-A-9

The accompanying notes to financial statements are an integral part of this statement.

Pennsylvania Convention Center Authority	Penn's Landing Corporation	Community Behavioral Health	Philadelphia Authority for Industrial Development	Totals
\$ (17,303,504)	\$ (1,744,022)	\$ (252,359,815)	\$ (55,657,014)	\$ (332,030,002)
9,825,495	760,710	-	-	56,953,532
-	43,154	-	-	(12,395,225)
141,874	(52,010)	39,902,106	(2,170,058)	70,292,431
-	-	-	-	1,763,892
(467,335)	108,264	(6,637,152)	1,379,204	(2,433,412)
-	-	-	-	(1,365,147)
176,521	218,275	(37,857,815)	(944,907)	(15,886,775)
(1,297,601)	(9,483)	962,568	-	4,802,804
-	-	-	(493,483)	(920,110)
(749,317)	(441,656)	-	3,813,660	3,649,831
-	7,501	2,999,080	(3,544,775)	(5,457,251)
<u>(9,673,867)</u>	<u>(1,109,267)</u>	<u>(252,991,028)</u>	<u>(57,617,373)</u>	<u>(233,025,432)</u>
-	-	-	5,901,514	19,567,860
-	-	-	245,549	7,217,058
(1,989,895)	-	-	(303,383)	(5,585,210)
(10,359,140)	-	-	(1,069,274)	(67,417,355)
45,175,693	1,100,000	252,359,815	51,832,663	428,362,146
-	-	-	-	(3,162)
-	-	-	-	214,611
<u>32,826,658</u>	<u>1,100,000</u>	<u>252,359,815</u>	<u>56,607,069</u>	<u>382,355,948</u>
-	-	-	-	186,356,572
-	-	-	-	(98,358)
(5,980,000)	-	-	-	(86,153,902)
(18,299,360)	-	-	-	(67,743,840)
79,320	(2,231,098)	(1,369,084)	-	(106,656,102)
-	-	-	-	(85,799)
-	1,923,890	1,369,084	-	3,292,974
-	-	-	-	339,825
(3,976,341)	-	-	-	(2,641,836)
3,226,356	-	-	-	(46,340,458)
-	-	-	-	(341,465)
-	-	-	-	(287,200)
-	-	-	-	(1,034,131)
<u>(24,950,025)</u>	<u>(307,208)</u>	<u>-</u>	<u>-</u>	<u>(121,393,720)</u>
-	-	-	-	(251,593,992)
(281,020)	-	-	-	234,887,613
2,741,940	659,066	-	-	14,142,788
<u>2,460,920</u>	<u>659,066</u>	<u>-</u>	<u>-</u>	<u>(2,563,591)</u>
663,686	342,591	(631,213)	(1,010,304)	25,373,205
490,664	19,165,351	4,854,634	3,161,286	63,405,128
<u>\$ 1,154,350</u>	<u>\$ 19,507,942</u>	<u>\$ 4,223,421</u>	<u>\$ 2,150,982</u>	<u>\$ 88,778,333</u>
\$ 1,154,350	\$ 19,507,942	\$ 4,223,421	\$ 1,662,478	\$ 49,929,014
-	-	-	488,504	38,849,319
<u>\$ 1,154,350</u>	<u>\$ 19,507,942</u>	<u>\$ 4,223,421</u>	<u>\$ 2,150,982</u>	<u>\$ 88,778,333</u>

CITY OF PHILADELPHIA
 COMPONENT UNITS - GOVERNMENTAL FUND TYPES
 COMBINING BALANCE SHEET
 JUNE 30, 1999*

EXHIBIT I-A-11

	<u>School District of Philadelphia</u>	<u>Philadelphia Housing Authority</u>	<u>Total Governmental Fund Types</u>
<u>Assets and Other Debits</u>			
Cash on Deposit and on Hand	\$ 16,337,649	\$ 759,312	\$ 17,096,961
Equity in Pooled Cash and Investments	118,352,857	-	118,352,857
Investments	87,349,717	75,399,233	162,748,950
Amounts Held by Fiscal Agent	55,133,399	-	55,133,399
Taxes Receivable	183,377,360	-	183,377,360
Accounts Receivable	10,950,693	589,410	11,540,103
Allowance for Doubtful Accounts	(87,724,092)	-	(87,724,092)
Interest and Dividends Receivable	1,062,687	602,792	1,665,479
Notes Receivable	1,695,789	-	1,695,789
Due from Primary Government	15,000,000	-	15,000,000
Due from Other Governmental Units	36,045,215	8,695,886	44,741,101
Inventories	5,696,585	-	5,696,585
Property, Plant and Equipment - Net	1,611,267,069	1,128,806,052	2,740,073,121
Other Assets	-	10,825,531	10,825,531
Amount Available in Debt Service Funds	37,772,775	2,393,976	40,166,751
Amount to be Provided for Retirement of Long-Term Obligations	<u>1,230,643,967</u>	<u>55,632,722</u>	<u>1,286,276,689</u>
Total Assets and Other Debits	\$ <u>3,322,961,670</u>	\$ <u>1,283,704,914</u>	\$ <u>4,606,666,584</u>
<u>Liabilities and Fund Equity</u>			
Notes Payable	\$ -	\$ 13,064,101	\$ 13,064,101
Vouchers and Accounts Payable	52,102,280	38,459,977	90,562,257
Salaries and Wages Payable	71,235,697	-	71,235,697
Accrued Expenses	5,752,985	3,634,929	9,387,914
Funds Held in Escrow and Advance Deposits	-	3,077,065	3,077,065
Due to Other Governmental Units	2,944,206	8,820,851	11,765,057
Deferred Revenue	96,915,975	-	96,915,975
General Obligation Bonds	822,067,255	40,305,749	862,373,004
Other Liabilities	<u>484,392,093</u>	<u>21,770,793</u>	<u>506,162,886</u>
Total Liabilities	<u>1,535,410,491</u>	<u>129,133,465</u>	<u>1,664,543,956</u>
Fund Equity and Other Credits:			
Investment in General Fixed Assets	1,607,703,373	1,128,806,052	2,736,509,425
Contributed Capital - Local Sources	7,237,827	-	7,237,827
Retained Earnings:			
Reserved	5,292,465	-	5,292,465
Fund Balances:			
Reserved	192,997,424	-	192,997,424
Unreserved:			
Designated	2,558,888	-	2,558,888
Undesignated Fund Balance	<u>(28,238,798)</u>	<u>25,765,397</u>	<u>(2,473,401)</u>
Total Unreserved Fund Balances	<u>(25,679,910)</u>	<u>25,765,397</u>	<u>85,487</u>
Total Fund Equity and Other Credits	<u>1,787,551,179</u>	<u>1,154,571,449</u>	<u>2,942,122,628</u>
Total Liabilities, Fund Equity and Other Credits	\$ <u>3,322,961,670</u>	\$ <u>1,283,704,914</u>	\$ <u>4,606,666,584</u>

*The Component Unit-Governmental Fund Types Balance Sheet includes the Philadelphia Housing Authority Fund which is presented as of the close of their fiscal year, March 31, 1999

CITY OF PHILADELPHIA
 COMPONENT UNITS - GOVERNMENTAL FUND TYPES
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 UNRESERVED FUND EQUITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999*

EXHIBIT I-A-12

	School District of <u>Philadelphia</u>	Philadelphia Housing <u>Authority</u>	Total Governmental <u>Fund Types</u>
Revenues:			
Tax Revenue	\$ 544,247,337	\$ -	\$ 544,247,337
Locally Generated Non-Tax Revenue	88,750,454	18,489,514	107,239,968
Revenue from Other Governments	986,505,142	416,857,199	1,403,362,341
Other Revenues	-	3,201,137	3,201,137
	<u>1,619,502,933</u>	<u>438,547,850</u>	<u>2,058,050,783</u>
Total Revenues			
Expenditures:			
Current Operating:			
Transportation	181,028,404	-	181,028,404
Housing and Neighborhood Development	-	153,550,665	153,550,665
Services to Property	170,761,937	-	170,761,937
General Management and Support	107,575,641	30,195,346	137,770,987
Education	1,118,142,323	-	1,118,142,323
Capital Outlay	138,482,962	161,398,584	299,881,546
Debt Service:			
Principal	34,968,641	78,201,342	113,169,983
Interest	36,290,248	4,394,343	40,684,591
Bond Issuance Costs	3,482,990	-	3,482,990
	<u>1,790,733,146</u>	<u>427,740,280</u>	<u>2,218,473,426</u>
Total Expenditures			
Excess of Revenues Over (Under) Expenditures	<u>(171,230,213)</u>	<u>10,807,570</u>	<u>(160,422,643)</u>
Other Financing Sources(Uses)			
Proceeds from Bond Sales	257,341,766	-	257,341,766
Defeasement	(103,736,337)	-	(103,736,337)
Operating Transfer from Primary Government	29,331,250	-	29,331,250
	<u>182,936,679</u>	<u>-</u>	<u>182,936,679</u>
Total Other Financing Sources (Uses)			
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>11,706,466</u>	<u>10,807,570</u>	<u>22,514,036</u>
Net Income (Loss) from Proprietary Operations	2,302,059	-	2,302,059
Other Changes in Unreserved Fund Equity:			
Net Change in Proprietary Equity Accounts	(2,220,808)	-	(2,220,808)
(Increase)in Reserve for Encumbrances	(1,738,823)	-	(1,738,823)
(Increase)in Reserve for Self Insurance	(598,674)	-	(598,674)
Decrease in Reserve for Tax Lien Proceeds	5,666,275	-	5,666,275
(Increase)in Designated Fund Balance	(43,212)	-	(43,212)
(Increase) in Reserve for Debt Service	(2,985,689)	-	(2,985,689)
	<u>12,087,594</u>	<u>10,807,570</u>	<u>22,895,164</u>
Net Change in Unreserved Fund Equity for the Year			
Fund Equity - Unreserved, July 1, 1998	(37,767,504)	14,909,717	(22,857,787)
Prior Period Adjustments	-	48,110	48,110
Fund Equity - Unreserved, July 1, 1998, as adjusted	<u>(37,767,504)</u>	<u>14,957,827</u>	<u>(22,809,677)</u>
Fund Equity - Unreserved, June 30, 1999	<u>\$ (25,679,910)</u>	<u>\$ 25,765,397</u>	<u>\$ 85,487</u>

*Operations of the Philadelphia Housing Authority are presented for the fiscal year ended March 31, 1999

The accompanying notes to financial statements are an integral part of this statement.

CITY OF PHILADELPHIA
COMMUNITY COLLEGE FUND
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Component Unit	Totals (Memorandum Only)
	Unrestricted	Restricted				Foundation	
Revenues and Other Additions:							
Educational and General Revenues	\$ 70,989,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,989,447
Auxiliary Enterprises Revenues	743,115	-	-	-	-	-	743,115
Governmental Grants and Contracts	-	22,527,979	-	-	682,728	-	23,210,707
Gifts and Private Grants	-	565,264	-	1,871	3,037,633	181,383	3,786,151
Governmental Appropriations	-	-	-	-	5,614,664	-	5,614,664
Unrealized Gain on Investments	-	-	-	148,845	-	-	148,845
Interest Income	-	70,823	32,633	-	470,210	44,972	618,638
Expired Term Endowment Principal	-	1,518	-	-	-	-	1,518
Interest on Loans Receivable	-	-	34,163	-	-	-	34,163
<u>Total Revenues and Other Additions</u>	<u>71,732,562</u>	<u>23,165,584</u>	<u>66,796</u>	<u>150,716</u>	<u>9,805,235</u>	<u>226,355</u>	<u>105,147,248</u>
Expenditures and Other Deductions:							
Educational and General Expenditures	72,689,582	23,205,153	-	-	-	121,122	96,015,857
Auxiliary Enterprises Expenditures	516,000	-	-	-	-	-	516,000
Depreciation of Plant Assets	-	-	-	-	4,717,100	-	4,717,100
Loss on Advance Refunding of Bonds	-	-	-	-	680,418	-	680,418
Retirement of Plant Assets, Net of Proceeds							
Realized on Disposal	-	-	-	-	229,889	-	229,889
Expired Term Endowment Principal	-	-	-	1,518	-	-	1,518
Interest on Indebtedness	-	-	-	-	2,074,464	-	2,074,464
Loan Cancellations, Assignments, Government Refunds and Administrative Costs	-	-	88,319	-	-	-	88,319
<u>Total Expenditures and Other Deductions</u>	<u>73,205,582</u>	<u>23,205,153</u>	<u>88,319</u>	<u>1,518</u>	<u>7,701,871</u>	<u>121,122</u>	<u>104,323,565</u>
Transfers Among Funds - Additions (Deductions):							
Transfer of Tuition Revenue for the Acquisition of Books	(55,512)	-	-	-	55,512	-	-
Transfer to Quasi-Endowment Fund for Student Activities	(68,797)	-	-	68,797	-	-	-
Transfer of Foundation Gifts	-	63,194	-	-	2,156	(65,350)	-
Transfer of Unrestricted Funds for the Acquisition of Fixed Assets	(16,871)	-	-	-	16,871	-	-
Net Increase (Decrease)	(1,614,200)	23,625	(21,523)	217,995	2,177,903	39,883	823,683
Fund Balances, June 30, 1998	10,372,969	128,306	2,306,076	3,573,231	56,800,815	484,415	73,665,812
Fund Balances, June 30, 1999	\$ <u>8,758,769</u>	\$ <u>151,931</u>	\$ <u>2,284,553</u>	\$ <u>3,791,226</u>	\$ <u>58,978,718</u>	\$ <u>524,298</u>	\$ <u>74,489,495</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF PHILADELPHIA
COMMUNITY COLLEGE FUND
STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

EXHIBIT I-A-14

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revenues:			
Educational and General:			
Governmental Appropriations:			
Commonwealth of Pennsylvania	\$ 24,570,225	\$ -	\$ 24,570,225
City of Philadelphia	17,577,586	-	17,577,586
Governmental Grants and Contracts	191,458	22,527,979	22,719,437
Student Tuition	24,665,747	-	24,665,747
Student Fees	2,820,844	-	2,820,844
Gifts and Private Grants	7,500	628,458	635,958
Endowment Income	-	48,716	48,716
Investment Income	1,054,356	-	1,054,356
Other	101,731	-	101,731
	<hr/>	<hr/>	<hr/>
<u>Total Educational and General</u>	70,989,447	23,205,153	94,194,600
Auxiliary Enterprises	743,115	-	743,115
	<hr/>	<hr/>	<hr/>
<u>Total Revenues</u>	71,732,562	23,205,153	94,937,715
Expenditures and Mandatory Transfers:			
Educational and General:			
Instruction	36,192,231	1,962,777	38,155,008
Public Service	-	31,842	31,842
Academic Support	6,880,701	440,806	7,321,507
Student Services	9,645,884	2,640,928	12,286,812
Institutional Support	10,060,976	466,017	10,526,993
Physical Plant Operations	6,958,142	83,213	7,041,355
Student Aid	663,289	17,579,570	18,242,859
Provision for Retirement Incentive	2,288,359	-	2,288,359
	<hr/>	<hr/>	<hr/>
Total Educational and General Expenditures	72,689,582	23,205,153	95,894,735
Auxiliary Enterprises:			
Expenditures	516,000	-	516,000
	<hr/>	<hr/>	<hr/>
<u>Total Expenditures</u>	73,205,582	23,205,153	96,410,735
	<hr/>	<hr/>	<hr/>
<u>Excess (Deficiency) of Revenues over Expenditures</u>	(1,473,020)	-	(1,473,020)
Other Transfers and Additions (Deductions):			
Transfer of Tuition Revenues for the Acquisition of			
Books and Microforms	(55,512)	-	(55,512)
Transfer to Quasi-Endowment Fund for Student Activities	(68,797)	-	(68,797)
Transfer Unrestricted Funds for the Acquisition of			
Fixed Assets	(16,871)	-	(16,871)
Excess of Restricted Receipts Over Transfers to Revenues	-	23,625	23,625
	<hr/>	<hr/>	<hr/>
<u>Net Increase (Decrease) in Fund Balance</u>	\$ (1,614,200)	\$ 23,625	\$ (1,590,575)

The accompanying notes to financial statements are an integral part of this statement.

