

FINANCIAL SECTION - PART II (Continued)

GOVERNMENTAL FUND TYPES - COMBINING STATEMENTS

**CAPITAL IMPROVEMENT FUNDS**

This Section contains Statements of the Capital Improvement Funds established to account for financial resources to be used for the acquisition or construction of the major capital facilities other than those financed by proprietary fund operations.

The Funds included in this Section are:

1. **CITY CAPITAL IMPROVEMENT FUND** - Established to account for capital additions and improvements to the City's facilities and infrastructure and finance through general obligation bond issues and grants from federal, state and local agencies.
2. **MUNICIPAL AUTHORITY CAPITAL IMPROVEMENT FUND** - Established to account for the acquisition of vehicles and the construction of major facilities for the city.

CITY OF PHILADELPHIA  
 CAPITAL IMPROVEMENT FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1999

EXHIBIT II-A-6

	<u>City Capital Improvement Fund</u>	<u>Municipal Authority Capital Improvement Fund</u>	<u>Totals</u>
<u>Assets</u>			
Equity in Treasurer's Account	\$ 150,528,769	\$ -	\$ 150,528,769
Investments	-	39,257,890	39,257,890
Accounts Receivable	685,630	-	685,630
Interest and Dividends Receivable	254,802	62,793	317,595
Due from Component Units	410,131	-	410,131
Due from Other Governmental Units	17,230,348	-	17,230,348
Allowance for Doubtful Accounts	(685,630)	-	(685,630)
	<u>\$ 168,424,050</u>	<u>\$ 39,320,683</u>	<u>\$ 207,744,733</u>
<u>Liabilities and Fund Equity</u>			
Vouchers Payable	\$ 8,364,652	\$ -	\$ 8,364,652
Accounts Payable	4,172,182	867,552	5,039,734
Salaries and Wages Payable	124,950	-	124,950
Funds Held in Escrow	18,657,654	-	18,657,654
	<u>31,319,438</u>	<u>867,552</u>	<u>32,186,990</u>
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	75,188,196	-	75,188,196
Unreserved:			
Undesignated Fund Balance	61,916,416	38,453,131	100,369,547
	<u>137,104,612</u>	<u>38,453,131</u>	<u>175,557,743</u>
<u>Total Liabilities and Fund Equity</u>	<u>\$ 168,424,050</u>	<u>\$ 39,320,683</u>	<u>\$ 207,744,733</u>

## CITY OF PHILADELPHIA

EXHIBIT II-A-7

## CAPITAL IMPROVEMENT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	City Capital Improvement Fund	Municipal Authority Capital Improvement Fund	Totals
Revenues:			
Locally Generated Non-Tax Revenue	\$ -	\$ 2,191,619	\$ 2,191,619
Revenue from Other Governments	21,579,394	-	21,579,394
Other Revenues	<u>148,230</u>	<u>-</u>	<u>148,230</u>
<u>Total Revenues</u>	<u>21,727,624</u>	<u>2,191,619</u>	<u>23,919,243</u>
Expenditures:			
Capital Outlay	<u>108,158,999</u>	<u>7,619,886</u>	<u>115,778,885</u>
Excess of Revenues Over (Under) Expenditures	<u>(86,431,375)</u>	<u>(5,428,267)</u>	<u>(91,859,642)</u>
Other Financing Sources (Uses):			
Proceeds from Bond Sales	244,876,132	-	244,876,132
Operating Transfers In	11,625,309	4,025,267	15,650,576
Operating Transfers Out	(38,750,000)	-	(38,750,000)
Operating Transfers Out to Component Units	<u>(37,600,910)</u>	<u>-</u>	<u>(37,600,910)</u>
<u>Total Other Financing Sources (Uses)</u>	<u>180,150,531</u>	<u>4,025,267</u>	<u>184,175,798</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	93,719,156	(1,403,000)	92,316,156
Other Changes in Unreserved Fund Balance:			
Decrease in Reserve for Encumbrances	<u>(3,258,600)</u>	<u>-</u>	<u>(3,258,600)</u>
Net Change in Unreserved Fund Balance for the Year	90,460,556	(1,403,000)	89,057,556
Fund Balance - Unreserved, July 1, 1998	<u>(28,544,140)</u>	<u>39,856,131</u>	<u>11,311,991</u>
Fund Balance - Unreserved, June 30, 1999	<u>\$ 61,916,416</u>	<u>\$ 38,453,131</u>	<u>\$ 100,369,547</u>

