

FINANCIAL SECTION - PART II (Continued)

FIDUCIARY FUND TYPES - COMBINING STATEMENTS

TRUST AND AGENCY FUNDS

This Section contains Statements of the Trust and Agency funds. The primary objective of these funds is to account for the assets in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

The Funds included in this Section are:

1. **PENSION TRUST FUNDS:**

- a. **GAS WORKS RETIREMENT RESERVE FUND** - Established to account for contributions made by the Philadelphia Gas Works to provide for the payment of retirement benefits to its employees under its non-contributory pension plan.
- b. **MUNICIPAL PENSION FUND** - Established to provide pensions for City employees and employees of certain other governmental and quasi governmental organizations. The principal revenues of this fund are contributions from the city, from employees, from the Commonwealth of Pennsylvania, from other governmental and quasi governmental organizations and from earnings on accumulated assets.

2. **NON-EXPENDABLE TRUST FUNDS** - Used to account for trusts which require maintenance of principal and whose activities are accounted for in a manner similar to proprietary funds.

- a. **DEPARTMENTAL NON-EXPENDABLE TRUST FUND** - Established to account for trusts of the Free Library and Fairmount Park.

3. **EXPENDABLE TRUST AND AGENCY FUNDS** - Used to account for cash or other assets held by the City in the capacity of trustee, custodian or agent for individuals, other City funds, governmental entities and non public organizations.

- a. **RIVERVIEW RESIDENTS FUND** - Established to maintain a commissary and provide other benefits for the residents.
- b. **PHILADELPHIA PRISONS FUND** - Established to operate a workshop and to provide benefits with for the prison inmates
- c. **ARBITRATION APPEALS FUND** - Established to account for certain court fees and provide funds to pay for services of chairman and panelists of the arbitration board.
- d. **DEPARTMENTAL EXPENDABLE TRUST FUND** - Established to account for employee tuition fees, and youth programs as well as various activities of the Free Library and Fairmount Park.
- e. **ESCROW FUND** - Established to account for the receipt and disbursement of money belonging to others in the City's capacity as agent.
- f. **EMPLOYEE HEALTH AND WELFARE FUND** - Established to account for employees and pensioners payroll deductions as well as City funds until payment to the appropriate governmental agency or insurance carrier is made.
- g. **DEPARTMENTAL CUSTODIAL FUNDS** - Established to account for the funds held by the various City departments in their capacity as trustee, custodian or agent.

CITY OF PHILADELPHIA
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000

Expendable Trust Funds

	<u>Departmental Non-Expendable Trust Fund</u>	<u>Riverview Residents Fund</u>	<u>Philadelphia Prisons Fund</u>
<u>Assets</u>			
Cash on Deposit and on Hand	\$ 282,317	\$ -	\$ -
Equity in Treasurer's Account	-	239,885	1,680,243
Investments	7,409,663	-	-
Due from Other Funds	-	-	-
Due from Other Governmental Units	-	-	-
Accounts Receivable	114,495	-	-
Interest and Dividends Receivable	11,654	-	-
Inventories	-	12,387	55,737
Other Assets	-	-	-
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<u>Total Assets</u>	<u>\$ 7,818,129</u>	<u>\$ 252,272</u>	<u>\$ 1,735,980</u>
<u>Liabilities and Fund Equity</u>			
Vouchers Payable	\$ 50,131	\$ 3,529	\$ 32,997
Accounts Payable	-	12,632	20,450
Salaries and Wages Payable	-	-	-
Payroll Taxes Payable	-	-	-
Funds Held in Escrow and Advance Deposits	-	-	682,801
Due to Other Governmental Units	-	12,588	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Other Liabilities	-	-	-
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Total Liabilities	50,131	28,749	736,248
Fund Equity:			
Fund Balances:			
Reserved for Inventories	-	12,387	55,737
Reserved for Encumbrances	-	42,036	223,062
Reserved for Employees Pension Benefits	-	-	-
Reserved for Trust Principal	4,292,827	-	-
Unreserved:			
Designated for Trust Purposes	3,475,171	169,100	720,933
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Total Fund Equity	7,767,998	223,523	999,732
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<u>Total Liabilities and Fund Equity</u>	<u>\$ 7,818,129</u>	<u>\$ 252,272</u>	<u>\$ 1,735,980</u>

Expendable Trust Funds

Arbitration Appeals Fund	Departmental Expendable Trust Fund	Total Expendable Trust Funds
\$ -	\$ 1,409,656	\$ 1,409,656
-	115,399	2,035,527
-	3,999,433	3,999,433
-	-	-
-	-	-
-	97,455	97,455
-	657	657
-	-	68,124
-	-	-
<u>\$ -</u>	<u>\$ 5,622,600</u>	<u>\$ 7,610,852</u>
\$ -	\$ 75,130	\$ 111,656
-	627,724	660,806
-	-	-
-	-	-
-	321,400	1,004,201
-	-	12,588
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>1,024,254</u>	<u>1,789,251</u>
-	-	68,124
-	25,082	290,180
-	-	-
-	5,572	5,572
<u>-</u>	<u>4,567,692</u>	<u>5,457,725</u>
<u>-</u>	<u>4,598,346</u>	<u>5,821,601</u>
<u>\$ -</u>	<u>\$ 5,622,600</u>	<u>\$ 7,610,852</u>

CITY OF PHILADELPHIA
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET (Continued)
JUNE 30, 2000

	Agency Funds		
	Escrow Fund	Employee Health & Welfare Fund	Departmental Custodial Accounts
<u>Assets</u>			
Cash on Deposit and on Hand	\$ -	\$ -	\$ 32,727,552
Equity in Treasurer's Account	7,826,358	17,011,568	-
Investments	-	-	33,608,806
Due from Other Funds	-	-	698,754
Due from Other Governmental Units	-	-	-
Accounts Receivable	-	-	-
Interest and Dividends Receivable	-	-	-
Inventories	-	-	-
Other Assets	-	-	-
	<u>\$ 7,826,358</u>	<u>\$ 17,011,568</u>	<u>\$ 67,035,112</u>
<u>Liabilities and Fund Equity</u>			
Vouchers Payable	\$ 9,133	\$ 132,600	\$ -
Accounts Payable	-	-	-
Salaries and Wages Payable	-	-	-
Payroll Taxes Payable	-	12,034,688	-
Funds Held in Escrow and Advance Deposits	7,817,225	4,844,280	67,035,112
Due to Other Governmental Units	-	-	-
Accrued Expenses	-	-	-
Deferred Revenue	-	-	-
Other Liabilities	-	-	-
	<u>7,826,358</u>	<u>17,011,568</u>	<u>67,035,112</u>
Fund Equity:			
Fund Balances:			
Reserved for Inventories	-	-	-
Reserved for Encumbrances	-	-	-
Reserved for Employees Pension Benefits	-	-	-
Reserved for Trust Principal	-	-	-
Unreserved:			
Designated for Trust Purposes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Equity	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Liabilities and Fund Equity</u>	<u>\$ 7,826,358</u>	<u>\$ 17,011,568</u>	<u>\$ 67,035,112</u>

EXHIBIT II-C-1

	Total Agency Funds	Total Pension Trust Funds	Total Trust and Agency Funds
\$	32,727,552	\$ -	\$ 34,419,525
	24,837,926	5,513,582,416	5,540,455,869
	33,608,806	-	45,017,902
	698,754	-	698,754
	-	704,390	704,390
	-	7,665,387	7,877,337
	-	26,316,125	26,328,436
	-	-	68,124
	-	632,956,702	632,956,702
	<u>91,873,038</u>	<u>\$ 6,181,225,020</u>	<u>\$ 6,288,527,039</u>
\$	141,733	\$ 210,965	\$ 514,485
	-	3,811,038	4,471,844
	-	45,126	45,126
	12,034,688	-	12,034,688
	79,696,617	-	80,700,818
	-	-	12,588
	-	696,516	696,516
	-	6,366,078	6,366,078
	-	753,642,494	753,642,494
	<u>91,873,038</u>	<u>764,772,217</u>	<u>858,484,637</u>
	-	-	68,124
	-	-	290,180
	-	5,416,452,803	5,416,452,803
	-	-	4,298,399
	-	-	8,932,896
	<u>-</u>	<u>5,416,452,803</u>	<u>5,430,042,402</u>
\$	<u>91,873,038</u>	<u>\$ 6,181,225,020</u>	<u>\$ 6,288,527,039</u>

CITY OF PHILADELPHIA
PENSION TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS
JUNE 30, 2000

EXHIBIT II-C-2

	<u>Gas Works Retirement Reserve Fund</u>	<u>Municipal Pension Fund</u>	<u>Total Pension Trust Funds</u>
<u>Assets</u>			
Equity in Treasurer's Account	\$ 438,484,373	\$ 5,075,098,043	\$ 5,513,582,416
Securities Lending Collective Investment Pool	-	586,937,447	586,937,447 **
Accounts Receivable	-	7,665,387	7,665,387
Due from Brokers for Securities Sold	-	46,008,035	46,008,035 **
Interest and Dividends Receivable	2,383,920	23,932,205	26,316,125
Due from Other Governmental Units	-	704,390	704,390
Other Assets	-	11,220	11,220 **
	<u>\$ 440,868,293</u>	<u>\$ 5,740,356,727</u>	<u>\$ 6,181,225,020</u>
<u>Liabilities</u>			
Vouchers Payable	\$ -	\$ 210,965	\$ 210,965
Accounts Payable	828,331	2,982,707	3,811,038
Salaries and Wages Payable	-	45,126	45,126
Due on Return of Securities Loaned	-	586,937,447	586,937,447 ***
Due to Brokers for Securities Purchased	-	166,068,381	166,068,381 ***
Accrued Expenses	-	696,516	696,516
Deferred Revenue	-	6,366,078	6,366,078
Other Liabilities	-	636,666	636,666 ***
	<u>\$ 828,331</u>	<u>\$ 763,943,886</u>	<u>\$ 764,772,217</u>
Net Assets Held in Trust for Pension Benefits	<u>\$ 440,039,962</u>	<u>\$ 4,976,412,841</u>	<u>\$ 5,416,452,803 ****</u>

The Accounts Receivable of the Municipal Pension Fund consists of Employee Contributions Receivable in the amount of \$1,299,309 and Installment Repurchase Agreements Receivable in the amount of \$6,366,078.

** Securities Lending and Due from Brokers are combined with Other Assets for presentation on Exhibits I-A-1 & II-C-1

*** Due on Securities Loaned and Due to Brokers are combined with Other Liabilities for presentation on Exhibits I-A-1 & II-C-1

**** Net Assets Held is presented as Fund Balance-Reserved on Exhibits I-A-1 & II-C-1

CITY OF PHILADELPHIA
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN UNRESERVED FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

EXHIBIT II-C-3

	Riverview Residents <u>Fund</u>	Philadelphia Prisons <u>Fund</u>	Arbitration Appeals <u>Fund</u>	Departmental Expendable <u>Trust Fund</u>	Total Expendable Trust <u>Funds</u>
Revenues:					
Locally Generated Non-Tax Revenue	\$ 109,581	\$ 1,038,740	\$ 625,200	\$ 7,717,584	\$ 9,491,105
Expenditures:					
Judiciary and Law Enforcement	-	892,656	-	-	892,656
Cultural and Recreational	-	-	-	6,271,657	6,271,657
Improvement of General Welfare	102,408	-	-	-	102,408
General Management and Support	-	-	625,200	106,971	732,171
	<u>102,408</u>	<u>892,656</u>	<u>625,200</u>	<u>6,378,628</u>	<u>7,998,892</u>
<u>Total Expenditures</u>					
Excess of Revenues Over (Under) Expenditures	<u>7,173</u>	<u>146,084</u>	<u>-</u>	<u>1,338,956</u>	<u>1,492,213</u>
Other Financing Sources (Uses):					
Operating Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>854,513</u>	<u>854,513</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	7,173	146,084	-	2,193,469	2,346,726
Other Changes in Unreserved Fund Balance: (Increase) Decrease in Reserve for Encumbrances	<u>13,212</u>	<u>(10,567)</u>	<u>-</u>	<u>26,221</u>	<u>28,866</u>
Net Change in Unreserved Fund Balance for the Year	20,385	135,517	-	2,219,690	2,375,592
Fund Balance - Unreserved, July 1, 1999	<u>148,715</u>	<u>585,416</u>	<u>-</u>	<u>2,348,002</u>	<u>3,082,133</u>
Fund Balance - Unreserved, June 30, 2000	<u>\$ 169,100</u>	<u>\$ 720,933</u>	<u>\$ -</u>	<u>\$ 4,567,692</u>	<u>\$ 5,457,725</u>

CITY OF PHILADELPHIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

EXHIBIT II-C-4

	Balance <u>7-1-1999</u>	Additions	Deductions	Balance <u>6-30-2000</u>
<u>Escrow Fund</u>				
<u>Assets</u>				
Equity in Treasurer's Account	\$ <u>13,222,970</u>	\$ <u>260,589,941</u>	\$ <u>265,986,553</u>	\$ <u>7,826,358</u>
<u>Liabilities</u>				
Funds Held in Escrow	\$ 7,221,323	\$ 260,597,451	\$ 260,001,549	\$ 7,817,225
Vouchers Payable	<u>6,001,647</u>	<u>519,910</u>	<u>6,512,424</u>	<u>9,133</u>
<u>Total Liabilities</u>	<u>\$ 13,222,970</u>	<u>\$ 261,117,361</u>	<u>\$ 266,513,973</u>	<u>\$ 7,826,358</u>
<u>Employee Health and Welfare Fund</u>				
<u>Assets</u>				
Equity in Treasurer's Account	\$ <u>8,151,899</u>	\$ <u>624,331,415</u>	\$ <u>615,471,746</u>	\$ <u>17,011,568</u>
<u>Liabilities</u>				
Vouchers Payable	\$ 311,852	\$ 2,047,463	\$ 2,226,715	\$ 132,600
Payroll Taxes Payable	2,874,566	355,254,876	346,094,754	12,034,688
Funds Held in Escrow	<u>4,965,481</u>	<u>269,071,186</u>	<u>269,192,387</u>	<u>4,844,280</u>
<u>Total Liabilities</u>	<u>\$ 8,151,899</u>	<u>\$ 626,373,525</u>	<u>\$ 617,513,856</u>	<u>\$ 17,011,568</u>
<u>Departmental Custodial Accounts</u>				
<u>Assets</u>				
Cash on Deposit and on Hand	\$ 45,502,176	\$ 157,621,077	\$ 170,395,701	\$ 32,727,552
Investments	15,175,024	19,044,864	611,082	33,608,806
Due from Other Funds	<u>698,754</u>	<u>-</u>	<u>-</u>	<u>698,754</u>
<u>Total Assets</u>	<u>\$ 61,375,954</u>	<u>\$ 176,665,941</u>	<u>\$ 171,006,783</u>	<u>\$ 67,035,112</u>
<u>Liabilities</u>				
Funds Held in Escrow	\$ <u>61,375,954</u>	\$ <u>176,665,941</u>	\$ <u>171,006,783</u>	\$ <u>67,035,112</u>
<u>Totals - Agency Funds</u>				
<u>Assets</u>				
Cash on Deposit and on Hand	\$ 45,502,176	\$ 157,621,077	\$ 170,395,701	\$ 32,727,552
Equity in Treasurer's Account	21,374,869	884,921,356	881,458,299	24,837,926
Investments	15,175,024	19,044,864	611,082	33,608,806
Due from Other Funds	<u>698,754</u>	<u>-</u>	<u>-</u>	<u>698,754</u>
<u>Total Assets</u>	<u>\$ 82,750,823</u>	<u>\$ 1,061,587,297</u>	<u>\$ 1,052,465,082</u>	<u>\$ 91,873,038</u>
<u>Liabilities</u>				
Vouchers Payable	\$ 6,313,499	\$ 2,567,373	\$ 8,739,139	\$ 141,733
Payroll Taxes Payable	2,874,566	355,254,876	346,094,754	12,034,688
Funds Held in Escrow	<u>73,562,758</u>	<u>706,334,578</u>	<u>700,200,719</u>	<u>79,696,617</u>
<u>Total Liabilities</u>	<u>\$ 82,750,823</u>	<u>\$ 1,064,156,827</u>	<u>\$ 1,055,034,612</u>	<u>\$ 91,873,038</u>