

FINANCIAL SECTION - PART II (Continued)

GOVERNMENTAL FUND TYPES - COMBINING STATEMENTS

**DEBT SERVICE FUNDS**

This Section contains Statements of the Debt service funds established for the purpose of accumulating resources for the payment of principal of on general obligation term bonds and to function as a conduit for the debt service payments to fiscal agents. The primary accounting focus of these funds is determination of and changes in financial position and stewardship of resources.

The Funds included in this Section are:

1. **CITY DEBT SERVICE FUND** - Established to account for the debt service activities of the City not reflected in proprietary funds operations.
2. **MUNICIPAL AUTHORITY DEBT SERVICE FUND** - Established to account for the debt service activities related to the equipment and facilities financed through the Philadelphia Municipal Authority.
3. **PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY DEBT SERVICE FUND** - Established to account for the debt service activities related to the deficit financing provided by PICA.

CITY OF PHILADELPHIA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2000

	City Debt Service <u>Fund</u>	Municipal Authority Debt Service <u>Fund</u>	PICA Debt Service <u>Fund</u>	<u>Totals</u>
<u>Assets</u>				
Equity in Treasurer's Account	\$ 47	\$ -	\$ -	\$ 47
Investments	-	8,729,004	90,665,061	99,394,065
Interest Receivable	-	4,533,569	282,548	4,816,117
<u>Total Assets</u>	<u>\$ 47</u>	<u>\$ 13,262,573</u>	<u>\$ 90,947,609</u>	<u>\$ 104,210,229</u>
<u>Liabilities and Fund Equity</u>				
Accounts Payable	\$ -	\$ 2,257,724	\$ -	\$ 2,257,724
Due to Other Funds	-	-	235,448	235,448
<u>Total Liabilities</u>	<u>-</u>	<u>2,257,724</u>	<u>235,448</u>	<u>2,493,172</u>
Fund Equity:				
Fund Balance:				
Reserved for Debt Service				
Principal	-	11,004,849	88,796,161	99,801,010
Reserved for Debt Service				
Interest	47	-	-	47
Unreserved:				
Undesignated Fund Balance	-	-	1,916,000	1,916,000
<u>Total Fund Equity</u>	<u>47</u>	<u>11,004,849</u>	<u>90,712,161</u>	<u>101,717,057</u>
<u>Total Liabilities and Fund Equity</u>	<u>\$ 47</u>	<u>\$ 13,262,573</u>	<u>\$ 90,947,609</u>	<u>\$ 104,210,229</u>

CITY OF PHILADELPHIA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

EXHIBIT II-A-5

	City Debt Service Fund	Municipal Authority Debt Service Fund	PICA Debt Service Fund	Totals
Revenues:				
Locally Generated Non-Tax Revenue	\$ 9,885	\$ 7,748,785	\$ 9,549,500	\$ 17,308,170
Expenditures:				
Debt Service:				
Principal	40,753,019	24,578,897	54,675,000	120,006,916
Interest	39,331,350	23,890,386	52,396,149	115,617,885
<u>Total Expenditures</u>	<u>80,084,369</u>	<u>48,469,283</u>	<u>107,071,149</u>	<u>235,624,801</u>
Excess of Revenues (Under) Expenditures	<u>(80,074,484)</u>	<u>(40,720,498)</u>	<u>(97,521,649)</u>	<u>(218,316,631)</u>
Other Financing Sources (Uses):				
Operating Transfers In	79,436,317	45,375,022	100,312,277	225,123,616
<u>Total Other Financing Sources (Uses)</u>	<u>79,436,317</u>	<u>45,375,022</u>	<u>100,312,277</u>	<u>225,123,616</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(638,167)	4,654,524	2,790,628	6,806,985
Other Changes in Unreserved Fund Balance: (Increase) Decrease in Reserve for Debt Service	<u>638,167</u>	<u>(4,654,524)</u>	<u>(1,964,628)</u>	<u>(5,980,985)</u>
Net Change in Unreserved Fund Balance for the Year	-	-	826,000	826,000
Fund Balance - Unreserved, July 1, 1999	-	-	1,090,000	1,090,000
Fund Balance - Unreserved, June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,916,000</u>	<u>\$ 1,916,000</u>

