

FINANCIAL SECTION - PART III

ACCOUNT GROUP STATEMENTS

This Section contains Statements for the General Fixed Assets and General Long-Term Debt Account Groups. These account groups report on the governmental funds' general fixed assets and long term liabilities. Because the focus of governmental funds is on the flow of current financial resources, balance sheets reflect only financial assets or liabilities that require the use of currently available resources. Account Groups are not funds and do not report the results of operations.

The Funds included in this Section are:

1. **CITY GENERAL FIXED ASSETS AND LONG-TERM DEBT** - Established to account for the fixed assets of the City, except those accounted for in proprietary funds, and the long-term debt of the City backed by general fund revenues.
2. **MUNICIPAL AUTHORITY GENERAL FIXED ASSETS AND LONG-TERM DEBT** - Established to account for the fixed assets of the Municipal Authority and the long-term debt of the Municipal Authority payable from leasing agreements with the city.
3. **PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY LONG TERM DEBT** - Established to account for the long-term debt of the Authority.

CITY OF PHILADELPHIA
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 2000

	<u>Land</u>	<u>Buildings</u>	Improvements Other Than <u>Buildings</u>
<u>City-Related Assets</u>			
Economic Development	\$ 94,530,706	\$ 71,494,175	\$ 42,080,695
Transportation	-	-	-
Judiciary and Law Enforcement	7,850,535	120,302,174	3,297,858
Conservation of Health	2,041,379	50,546,177	236,858
Housing and Neighborhood Development	27,366	88,441	-
Cultural and Recreational	248,179,443	547,641,546	165,490,306
Improvement of General Welfare	8,631,887	137,072,573	3,385,245
Services to Property	3,787,594	76,596,078	4,914,976
General Management and Support	<u>43,360,958</u>	<u>207,598,760</u>	<u>42,582,572</u>
<u>Totals - City-Related</u>	<u>\$ 408,409,868</u>	<u>\$ 1,211,339,924</u>	<u>\$ 261,988,510</u>
 <u>Municipal Authority-Related Assets</u>			
Judiciary and Law Enforcement	\$ -	\$ -	\$ -
General Management and Support	<u>-</u>	<u>-</u>	<u>-</u>
<u>Totals - Municipal Authority-Related</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Totals</u>	<u>\$ 408,409,868</u>	<u>\$ 1,211,339,924</u>	<u>\$ 261,988,510</u>

EXHIBIT III-A-1

<u>Equipment</u>	<u>Transit</u>	<u>Construction Work in Process</u>	<u>Total</u>
\$ 7,187,916	\$ -	\$ 5,926,892	\$ 221,220,384
541,430	172,931,096	306,665	173,779,191
52,703,108	-	1,756,869	185,910,544
9,997,697	-	235,649	63,057,760
1,749,041	-	-	1,864,848
120,928,958	-	2,031,471	1,084,271,724
16,651,294	-	912,748	166,653,747
9,465,739	-	1,739,662	96,504,049
<u>283,453,418</u>	<u>-</u>	<u>1,877,086</u>	<u>578,872,794</u>
\$ <u>502,678,601</u>	\$ <u>172,931,096</u>	\$ <u>14,787,042</u>	\$ <u>2,572,135,041</u>
\$ -	\$ -	\$ 276,101,342	\$ 276,101,342
<u>-</u>	<u>-</u>	<u>57,342,552</u>	<u>57,342,552</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>333,443,894</u>	\$ <u>333,443,894</u>
\$ <u>502,678,601</u>	\$ <u>172,931,096</u>	\$ <u>348,230,936</u>	\$ <u>2,905,578,935</u>

CITY OF PHILADELPHIA
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 2000

EXHIBIT III-A-2

	<u>City Related Assets</u>	<u>Municipal Authority Related Assets</u>	<u>Total General Fixed Assets</u>
General Fixed Assets:			
Land	\$ 408,409,868	\$ -	\$ 408,409,868
Buildings	1,211,339,924	-	1,211,339,924
Other Improvements	261,988,510	-	261,988,510
Equipment	502,678,601	-	502,678,601
Transit Facilities	172,931,096	-	172,931,096
Construction Work in Process	<u>14,787,042</u>	<u>333,443,894</u>	<u>348,230,936</u>
 <u>Total General Fixed Assets</u>	 <u>\$ 2,572,135,041</u>	 <u>\$ 333,443,894</u>	 <u>\$ 2,905,578,935</u>
Investment in General Fixed Assets by Source:			
Capital Projects Funds	\$ 1,064,833,826	\$ 333,443,894	\$ 1,398,277,720
Other Funds	592,766,510	-	592,766,510
Donations	249,989,571	-	249,989,571
Foreclosures	41,708	-	41,708
Unclassified Sources	<u>664,503,426</u>	<u>-</u>	<u>664,503,426</u>
 <u>Total Investment in General Fixed Assets</u>	 <u>\$ 2,572,135,041</u>	 <u>\$ 333,443,894</u>	 <u>\$ 2,905,578,935</u>

CITY OF PHILADELPHIA
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

EXHIBIT III-A-3

	<u>Adjusted Balance 7-1-1999</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 6-30-2000</u>
<u>City-Related Assets</u>				
Economic Development	\$ 214,323,807	\$ 6,899,079	\$ (2,502)	\$ 221,220,384
Transportation	173,472,527	306,664	-	173,779,191
Judiciary and Law Enforcement	178,045,931	10,391,940	(2,527,327)	185,910,544
Conservation of Health	58,500,830	4,626,293	(69,363)	63,057,760
Housing and Neighborhood Development	72,260,167	90,077	(70,485,396)	1,864,848
Cultural and Recreational	1,045,566,647	39,064,165	(359,088)	1,084,271,724
Improvement of General Welfare	152,027,602	14,714,437	(88,292)	166,653,747
Services to Property	91,771,523	5,173,799	(441,273)	96,504,049
General Management and Support	<u>535,688,954</u>	<u>45,082,072</u>	<u>(1,898,232)</u>	<u>578,872,794</u>
<u>Totals - City-Related</u>	<u>\$ 2,521,657,988</u>	<u>\$ 126,348,526</u>	<u>\$ (75,871,473)</u>	<u>\$ 2,572,135,041</u>
<u>Municipal Authority-Related Assets</u>				
Judiciary and Law Enforcement	\$ 255,082,872	\$ 21,018,470	\$ -	\$ 276,101,342
General Management and Support	<u>53,624,850</u>	<u>3,717,702</u>	<u>-</u>	<u>57,342,552</u>
<u>Totals - Municipal Authority Related Assets</u>	<u>\$ 308,707,722</u>	<u>\$ 24,736,172</u>	<u>\$ -</u>	<u>\$ 333,443,894</u>
<u>Totals</u>	<u>\$ 2,830,365,710</u>	<u>\$ 151,084,698</u>	<u>\$ (75,871,473)</u>	<u>\$ 2,905,578,935</u>

CITY OF PHILADELPHIA
 COMBINING SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Balance 7-1-1999	General Obligation Bonds Issued	General Obligation Bonds Retired	Pension Service Agreement
<u>City-Related Debt</u>				
Amount to be Provided for Retirement of Long-Term Debt	\$ 2,260,277,173	\$ -	\$ (40,753,019)	\$ 5,545,559
General Obligation Debt Payable:				
Term Bonds	\$ 197,600,000	\$ -	\$ -	\$ -
Refunding Bonds	304,907,600	-	(24,959,938)	-
Serial Bonds	186,958,082	-	(15,793,081)	-
Total General Obligation Debt Payable	689,465,682	-	(40,753,019)	-
Lease Commitments Payable	58,910,000	-	-	-
Other Long-Term Obligations Payable	1,511,901,491	-	-	5,545,559
Total City-Related General Long-Term Debt Payable	\$ 2,260,277,173	\$ -	\$ (40,753,019)	\$ 5,545,559
<u>Municipal Authority Debt</u>				
Amount Available in Debt Service Funds	\$ 6,350,325	\$ -	\$ -	\$ -
Amount to be Provided for Retirement of Long-Term Debt	380,342,791	-	(21,078,897)	-
Total Available and to be Provided	\$ 386,693,116	\$ -	\$ (21,078,897)	\$ -
General Obligation Debt Payable:				
Term Bonds	\$ 176,694,325	\$ -	\$ (2,005,000)	\$ -
Serial Bonds	200,898,791	-	(19,073,897)	-
Total General Obligation Debt Payable	377,593,116	-	(21,078,897)	-
Lease Commitments Payable	9,100,000	-	-	-
Total Municipal Authority Long-Term Debt Payable	\$ 386,693,116	\$ -	\$ (21,078,897)	\$ -
<u>PICA Debt</u>				
Amount Available in Debt Service Funds	\$ 86,831,533	\$ -	\$ -	\$ -
Amount to be Provided for Retirement of Long-Term Debt	927,263,467	-	(54,675,000)	-
Total Available and to be Provided	\$ 1,014,095,000	\$ -	\$ (54,675,000)	\$ -
General Obligation Debt Payable:				
Term Bonds	\$ 1,014,095,000	\$ -	\$ (54,675,000)	\$ -
Total PICA Long-Term Debt Payable	\$ 1,014,095,000	\$ -	\$ (54,675,000)	\$ -
Total General Long-Term Debt Payable	\$ 3,661,065,289	\$ -	\$ (116,506,916)	\$ 5,545,559

EXHIBIT III-A-4

Lease Commitments Retired	Indemnity Claims	Worker's Compensation Claims	Termination Compensation Payable	Debt Service Funds Operations	Balance 6-30-2000
\$ <u>(995,000)</u>	\$ <u>16,124,022</u>	\$ <u>(3,096,759)</u>	\$ <u>9,782,617</u>	\$ <u>-</u>	\$ <u>2,246,884,593</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,600,000
-	-	-	-	-	279,947,662
-	-	-	-	-	171,165,001
-	-	-	-	-	648,712,663
(995,000)	-	-	-	-	57,915,000
<u>-</u>	<u>16,124,022</u>	<u>(3,096,759)</u>	<u>9,782,617</u>	<u>-</u>	<u>1,540,256,930</u>
\$ <u>(995,000)</u>	\$ <u>16,124,022</u>	\$ <u>(3,096,759)</u>	\$ <u>9,782,617</u>	\$ <u>-</u>	\$ <u>2,246,884,593</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,654,524	\$ 11,004,849
<u>(3,500,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,654,524)</u>	<u>351,109,370</u>
\$ <u>(3,500,000)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>362,114,219</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,689,325
-	-	-	-	-	181,824,894
-	-	-	-	-	356,514,219
<u>(3,500,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,600,000</u>
\$ <u>(3,500,000)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>362,114,219</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,964,628	\$ 88,796,161
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,964,628)</u>	<u>870,623,839</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>959,420,000</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>959,420,000</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>959,420,000</u>
\$ <u>(4,495,000)</u>	\$ <u>16,124,022</u>	\$ <u>(3,096,759)</u>	\$ <u>9,782,617</u>	\$ <u>-</u>	\$ <u>3,568,418,812</u>

CITY OF PHILADELPHIA
 COMBINING STATEMENT OF GENERAL LONG-TERM DEBT
 JUNE 30, 2000

EXHIBIT III-A-5

	<u>City Related General Long-Term Debt</u>	<u>Municipal Authority General Long-Term Debt</u>	<u>PICA General Long-Term Debt</u>	<u>Totals</u>
<u>Amounts Available and to be Provided</u>				
Amount Available in Debt Service Funds	\$ -	\$ 11,004,849	\$ 88,796,161	\$ 99,801,010
Amount to be Provided for Retirement of Long-Term Debt	<u>2,246,884,593</u>	<u>351,109,370</u>	<u>870,623,839</u>	<u>3,468,617,802</u>
Total Available and to be Provided	<u>\$ 2,246,884,593</u>	<u>\$ 362,114,219</u>	<u>\$ 959,420,000</u>	<u>\$ 3,568,418,812</u>
 <u>Long-Term Debt</u>				
General Obligation Bonds	\$ 648,712,663	\$ 356,514,219	\$ 959,420,000	\$ 1,964,646,882
Obligations - Under Capital Leases	57,915,000	5,600,000	-	63,515,000
Other Long-Term Obligations Payable	<u>1,540,256,930</u>	<u>-</u>	<u>-</u>	<u>1,540,256,930</u>
<u>Total Debt Payable</u>	<u>\$ 2,246,884,593</u>	<u>\$ 362,114,219</u>	<u>\$ 959,420,000</u>	<u>\$ 3,568,418,812</u>