



R CITY OF PHILADELPHIA
DEPARTMENT OF REVENUE
LAW REVENUE BUREAU

SOZI P. TULANTE
CITY SOLICITOR

Christine T. Bak
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December 6, 2016

VIA REGULAR MAIL

James P. Leonard, Esq.
Records Commissioner
City of Philadelphia Department of Records
City Hall, Room 111
Philadelphia, PA 19107

Re: Effective January 1, 2017 the City of Philadelphia's Realty Transfer Tax rate increase from 3.0% to 3.1%

Dear Commissioner:

Pursuant to §19-1403 (2) and (1) (h) of the Realty Transfer Tax Ordinance, the applicable Realty Transfer Tax rate is increased to 3.1% as to all transactions taking place on or after July 1, 2016 or any document recorded with the Department of Records on or after January 1, 2017.

In §19-1403 (1) (h) the Ordinance states:

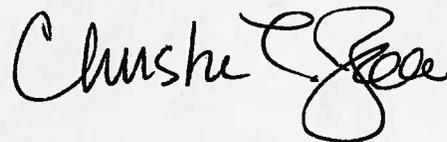
*For documents made, executed, delivered or accepted or presented for recording during each of the following fiscal years, the amount of tax shall be computed by multiplying the value of the real estate represented by such document by the following rates of tax: ****

(h) three and ten one-hundredths percent (3.10%) for the period commencing January 1, 2017 and ending December 31, 2026;

Records Commissioner
James P. Leonard
December 6, 2016

Furthermore, in subsection (2), the Ordinance states: *This Ordinance shall be effective for all transactions taking place on or after July 1, 2016.*

Sincerely,

A handwritten signature in black ink, appearing to read "Christine T. Bak". The signature is written in a cursive, flowing style with a large, prominent initial "C".

Christine T. Bak
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Law Tax Unit
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Room 580
Philadelphia, PA 19102