

THE BOARD OF PENSIONS AND RETIREMENT  
DEFERRED COMPENSATION PLAN COMMITTEE MEETING  
MARCH 26, 2015

MEETING MINUTES

There being a quorum, Paula Weiss, Esquire, Alternate Board Chair, called the Deferred Compensation Plan Committee to order at, 9:44 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16<sup>th</sup> Floor.

Present:

Paula Weiss, Esquire, Alternate, Deputy Director of Finance  
William Rubin, Alternate, First Deputy City Controller  
James Leonard, Esquire, Alternate, Chief Deputy City Solicitor  
Brian Albert, Alternate, Deputy Human Resources Director  
Patricia Fitzgerald, Alternate, Human Resources Program  
Carol G. Stukes-Baylor, Trustee  
Ronald Stagliano, Vice Chair, Trustee  
Andrew P. Thomas, Trustee  
Veronica M. Pankey, Trustee  
Folasade A. Olanipekun-Lewis, City Council Designee

Francis X. Bielli, Esquire, Executive Director, Acting CIO  
Shamika Taliaferro, Deputy Pension Director  
Brad Woolworth, Deputy Chief Investment Officer  
Christopher DiFusco, Esquire, Director of Investments  
Dominique A. Cherry, Senior Investment Officer  
Daniel Falkowski, Senior Investment Officer  
Aubrey Hassan, Investment Analyst  
Krityn Bair, Investment Analyst

Also Attending:

Ellen Berkowitz, Esquire, Deputy City Solicitor  
Katherine Janoski, Esquire, Assistant City Solicitor  
Jo Rosenberger-Altman, Esquire, Divisional Deputy City Solicitor  
Mark J. Murphy, Board of Pensions  
Jackie Dunn, Finance  
Diana Stanford, Administrative Assistant  
Carmen Heyward, Clerk Stenographer II  
Donna Darby, Clerk Stenographer II  
Bradley Nyce, ICMA-RC  
Mark Johnson, Cliffwater  
Stephen Nesbitt, Cliffwater  
Will Greene, Loop Capital

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Agenda Item #1 – Approval of Minutes for February 26, 2015

Ms. Weiss opened the meeting. She noted from the top of the document that the correct spelling of her name should be Paula Weiss. She requested approval of the February 26, 2015 Minutes. Mr. Albert made the motion. Mr. Rubin seconded. The motion passed.

Agenda Item #2 – Deferred Compensation Plan/Update Activity Report

Ms. Cherry advised that there were no investment updates. She invited Mr. Nyce to present the Plan update and activity report.

Mr. Nyce reported that, as of the end of February, there were 18,544 participant accounts, an increase of 177. As of the end of February, total Plan assets were \$896,322,442.

Ms. Weiss inquired about web activity. Mr. Nyce responded that about half of the enrollments were on-line.

At 9:45 a.m., Paula Weiss requested a motion to adjourn the Deferred Compensation Plan Committee Meeting. Mr. Albert made the motion. Mr. Rubin seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on .....

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Paula Weiss, Esquire  
Alternate Board Chair