

NEWS



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Mayor John F. Street Appoints Dianne E. Reed As Budget Director

PHILADELPHIA — Mayor John F. Street today announced the appointment of Dianne E. Reed as Philadelphia's new Budget Director.

In her new position, Dianne E. Reed takes the reins of the City's \$ 3.3 billion budget, effective immediately. As Director, Reed prepares and directs oversight of the operating budget, provides financial forecasts and updates the City's Five-Year Financial Plan, and reports to the Director of the Office of Finance. The Office also oversees the financial aspects of the Capital Budget, and debt administration. Reed joins the Street Administration after eight (8) years at KPMG LLP, one of the largest accounting firms in the country, where she was Senior Manager offering support services and decision making for non-profits, universities and municipalities. The position pays \$140,000 per annum.

About her appointment, the 57 year-old Center City resident said, "It has always been my dream to come back to work for the City. Helping government deal with financial challenges is what I do at KPMG."

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“This is one of the most challenging positions in city government,” said Mayor John F. Street. “At a time when the city is facing many difficult financial issues, we are delighted to have recruited a woman of such demonstrated management skill and experience who can take charge of this office in a responsible and effective manner.”

A native Californian, Reed came to Philadelphia with a Ph.D. from Stanford University in 1974 to teach in the English Department at Temple University. She became active in public policy research in the 1980s as she directed research for the technical staff of City Council, where she first met then Councilman John Street. In 1985, Reed became Executive Director of the Pennsylvania Economy League, the region’s leading government watchdog and independent research resource on economic policy. In her nine-year tenure at the Pennsylvania Economy League, Reed increased income, publications and marketing efforts, working closely with public and private sector agencies. With her growing interest in economic policy, Reed acquired a Masters of Government Administration at the Fels Center for Government at the University of Pennsylvania in 1986, where she became Executive Assistant to the Director.

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