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MAYOR'S OFFICE OF COMMUNICATIONS

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FOR IMMEDIATE RELEASE

PHILADELPHIA NAMED MOST AFFORDABLE CITY FOR COLLEGE GRADUATES

Philadelphia, April 30 – Philadelphia has been named the most affordable city in the United States of America for young college grads according to new research published today by Apartments.com and Careerbuilder's CBCampus.com website.

“Philadelphia has it all,” said Mayor Michael Nutter. “We have some of the finest educational institutions anywhere in the world, educating some of our best students, and we are committed to making sure that as many of them as possible stay in Philadelphia.”

The survey lists the ten cities with biggest populations of 20-24 year olds and ranks them by the availability of entry-level jobs. Philadelphia topped cities from all parts of the country, including New York, Dallas, and Los Angeles. The survey also includes data about rent for a one bedroom apartment. Philadelphia ranked the lowest on the east coast.

“This survey shows that Philadelphia is the place to be for young college graduates,” said Mayor Nutter. “We are ideally situated between the political and financial capitals of the world in Washington D.C. and New York City. Some of the world’s leading pharmaceutical and life sciences firms are located right here in Philadelphia, providing jobs for innovative, creative graduates. This is a city that is on the up.”

Philadelphia was ranked ahead of Boston, New York, Phoenix, Chicago, Dallas-Fort Worth, Los Angeles, Houston, Detroit and Atlanta.

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