



PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

June 18, 2013

Universal Community Homes  
Tamelia Hinson  
800 S. 15<sup>th</sup> St.  
Philadelphia, PA 19146

RE: **Notice of Termination: Royal Theater**  
Redevelopment Assistance Capital Program (RACP) Grant  
Grant Amount: \$2,250,000

Dear Ms. Hinson:

On March 12, 2013, we forwarded notice from the Commonwealth of Pennsylvania's Office of the Budget (OB) that Special Conditions to your Redevelopment Assistance Capital Program (RACP) grant agreement had not been satisfied within the required timeframe (enclosed). OB's letter specifically extended the opportunity to satisfy the Special Conditions by 30 days, at which time they would consider whether to formally terminate the Grant Agreement.

Although we forwarded your materials to OB for their review on April 8, 2013, this shall confirm that OB has now terminated the RACP grant agreement dated March 8, 2012 between OB and the Philadelphia Authority for Industrial Development (PAID). Consequently, we hereby terminate the corresponding sub-grant agreement between PAID and Universal Community Homes, executed on April 2, 2013.

Please note that OB's termination does not prevent you from applying for RACP funds in future rounds when your project is ready to proceed. We would be pleased to support future submissions and encourage you to reach out to us if we can assist in any way.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sam Rhoads", is written over the typed name.

Sam Rhoads,  
Executive Vice President, PIDC