

EXECUTIVE ORDER NO. - 06

HOUSING TRUST FUND (Amendment)

WHEREAS, based on legislation proposed by the City, the Commonwealth of Pennsylvania enacted Act 49 on July 14, 2005 (effective on September 12, 2005), which authorizes the City to create a funding stream for grants and loans to increase the availability of affordable and accessible housing through fees charged for the recording of deeds and mortgages and related documents; and

WHEREAS, on July 8, 2005, Council Bill No. 050059 became law (also effective on September 12, 2005), creating such a funding system; and

WHEREAS, on August 3, 2005, I signed an Executive Order to guide implementation of the Housing Trust Fund system; and

WHEREAS, it is desirable to make certain changes to the terms of that Executive Order;

NOW, THEREFORE, I, John F. Street, by the power vested in me as the Mayor of the City of Philadelphia, do hereby order as follows:

Section 1. Section 3.A. of the Order of August 3, 2005 ("Housing Trust Fund") is amended to read as follows (additions in **bold**; deletions in ~~strikethrough~~):

Section 3. Housing Trust Fund Oversight Board

A. Creation

The Housing Trust Fund Oversight Board is hereby created as an advisory body in the Office of Housing Community Development. The Oversight Board shall consist of ~~eight~~ **eleven** members ~~appointed by the Mayor~~:

1. Four representatives of community development organizations and housing advocates chosen **by the Mayor** from a list of qualified candidates submitted by the Philadelphia Association of Community Development Corporations and the Philadelphia Affordable Housing Coalition; ~~and~~
2. the following four officials or their designated representatives: The Secretary of Housing and Neighborhood Preservation; the Executive Director of the Philadelphia Redevelopment Authority; the Director of the Office of Housing and Community Development; and the Chair of City Council's Committee on Housing, Neighborhood Development and the Homeless; and

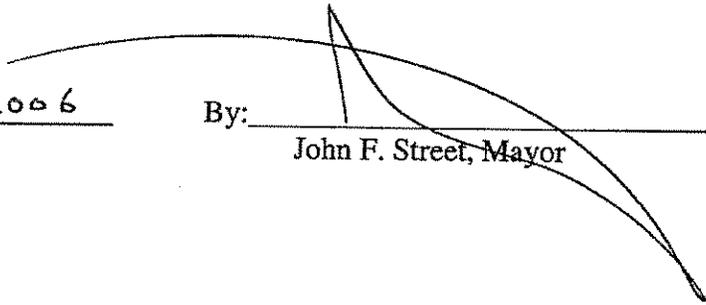
3. Three representatives selected by City Council.

3- 4. The Board shall select a Chair by majority vote of its members.

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Section 2. This Order shall take effect immediately.

Date: June 8, 2006

By: 
John F. Street, Mayor