



CITY OF PHILADELPHIA

Department of Commerce

Harold T. Epps
Director of Commerce

1515 Arch Street, 12th Floor
Philadelphia, PA 19102

MEMORANDUM

Date: October 17, 2016

To: Council President Darrell Clarke; Chief Clerk of Council Michael A. Decker

Cc: James Leonard, Department of Records

From: Harold T. Epps, Director of Commerce

RE: First Source Jobs Policy, Quarter III 2016 Report

Per the First Source Jobs Policy, Chapter 17-1900 of the Philadelphia Code, the Department of Commerce (designated by the Mayor as the "Designated Department" responsible for overall implementation and enforcement of the "First Source Jobs Policy") is submitting the Quarter III Report for 2016.

Since the implementation of the First Source Jobs Policy, the Department of Commerce has been made aware of four beneficiaries that are covered by and will comply with the First Source legislation. The beneficiaries are:

1. W/Element Hotel
2. Pennsylvania Real Estate Investment Trust (Gallery Project)
3. Orinoka Mills, L.P.
4. New Kensington Community Development Corporation

The W/Element Hotel and the Gallery Project are TIFs, and the Orinoka Mills and New Kensington projects are below market rate land transactions.

To date, there have been no additional beneficiaries nor changes to the report since Quarter 2 since these projects are still in the development phase. The Commerce Department continues to monitor these projects closely in their phases of construction and will ultimately report on these projects once construction is complete and entry-level jobs are created.