



CITY OF PHILADELPHIA

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MICHAEL A. NUTTER
Mayor

August 15, 2013

Dr. William Hite, Jr., Superintendent
School District of Philadelphia
440 North Broad Street
Philadelphia, PA 19130

Dear Dr. Hite:

I am directing the City Finance Director, the City Treasurer, and the Budget Director to take all necessary steps to conduct a City borrowing of \$50 million on behalf of the School District, as I believe this mechanism is the best way to immediately get these needed dollars to the School District with virtually no financial impact on the City.

If City Council approves a sales tax bill consistent with what has been done in Harrisburg, it will give the City access to \$15 million a year to repay the loan.

If City Council fails to act, either the cost of the loan will be borne by the City's General Fund and cause significant deficits for the City, or even worse, deprive our school children of a sustainable funding source because of a dispute over how best to solve our City pension problems.

Our school children did not create the City pension problem nor are they responsible for the School District's funding problems. They should not suffer as we try to solve it. They should not be pawns in a political chess match of leverage and strategy.

Based on my commitment in this letter today, I am asking you to immediately hire the personnel that you deem necessary to open schools on time and safely. My administration will work closely with you to assist this process in any way. Thank you for your attention to this important matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Nutter".

Michael A. Nutter
Mayor

cc: Everett Gillison, Chief of Staff
Rob Dubow, Director of Finance
Nancy Winkler, City Treasurer
Rebecca Rhynhart, Budget Director