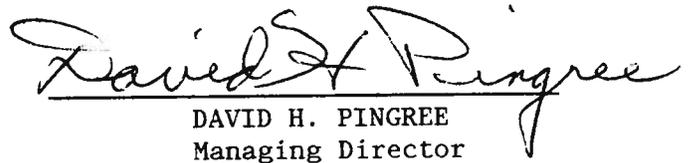


MANAGING DIRECTOR'S DIRECTIVE NO. 50  
RETROACTIVE EXPENDITURE OF FUNDS

Any action that requires the retroactive expenditure of funds must have the approval of the Department Commissioner, Agency Head or Deputy Managing Director. The approval must be in the form of a "Certification of Emergency" that sufficiently justifies the need for the retroactive expenditure.

Retroactive expenditure requests that require the approval of the Managing Director (e.g., contracts, leases, purchase requisitions, and new hires) but do not have a Certification of Emergency signed by the Commissioner, Agency Head or Deputy Managing Director will be returned to the initiating department without action.

This directive is effective immediately.

  
DAVID H. PINGREE  
Managing Director

